



March 5, 2026

Investor Day

Verisk Analytics



Introduction

Stacey Brodbar, SVP Finance & Investor Relations

Forward-Looking Statements, Safe Harbor, and Non-GAAP Financial Measures

Forward-Looking Statements

This release contains forward-looking statements, including those related to our three-year financial targets and guidance. These statements relate to future events or to future financial performance and involve known and unknown risks, uncertainties, and other factors that may cause our actual results, levels of activity, performance, or achievements to be materially different from any future results, levels of activity, performance, or achievements expressed or implied by these forward-looking statements. This includes, but is not limited to, our expectation and ability to pay a cash dividend on our common stock in the future, subject to the determination by our Board of Directors and based on an evaluation of our earnings, financial condition and requirements, business conditions, capital allocation determinations, and other factors, risks, and uncertainties. In some cases, you can identify forward-looking statements by the use of words such as “may,” “could,” “expect,” “intend,” “plan,” “target,” “seek,” “anticipate,” “believe,” “estimate,” “predict,” “potential,” or “continue” or the negative of these terms or other comparable terminology. You should not place undue reliance on forward-looking statements, because they involve known and unknown risks, uncertainties, and other factors that are, in some cases, beyond our control and that could materially affect actual results, levels of activity, performance, or achievements.

Other factors that could materially affect actual results, levels of activity, performance, or achievements can be found in our quarterly reports on Form 10-Q, annual reports on Form 10-K, and current reports on Form 8-K filed with the Securities and Exchange Commission. If any of these risks or uncertainties materialize or if our underlying assumptions prove to be incorrect, actual results may vary significantly from what we projected. Any forward-looking statement in this release reflects our current views with respect to future events and is subject to these and other risks, uncertainties, and assumptions relating to our operations, results of operations, growth strategy, and liquidity. We assume no obligation to publicly update or revise these forward-looking statements, whether as a result of new information, future events, or otherwise except as required by applicable securities laws.

Notes Regarding the Use of Non-GAAP Financial Measures

We have provided certain non-GAAP financial information as supplemental information regarding our operating results. These measures are not in accordance with, or an alternative for, U.S. GAAP and may be different from non-GAAP measures reported by other companies. We believe that our presentation of non-GAAP measures provides useful information to management and investors regarding certain financial and business trends relating to our financial condition and results of operations. In addition, our management uses these measures for reviewing our financial results, for budgeting and planning purposes, and for evaluating the performance of senior management.

Agenda

<i>Approx. times</i>		
8:00 – 8:05	Introduction	Stacey Brodbar, SVP Finance & IR
8:05 – 8:30	Strategic Overview	Lee Shavel, President and CEO
8:30 – 8:50	Underwriting Solutions	Saurabh Khemka, President, Underwriting Solutions
8:50 – 9:10	Catastrophe & Risk Solutions	Rob Newbold, President, Catastrophe & Risk Solutions
9:10 – 9:35	Q&A	
9:35 – 9:50	<i>Break / Solutions Gallery</i>	
9:50 – 10:10	Claims Solutions	Steve Kauderer, President, Claims Solutions
10:10 – 10:30	A New Dimension of Growth: Connecting the Ecosystem	Aaron Brunko, President, Property and Restoration Solutions Ron Beiderman, Chief Product Officer, Core Lines Tim Rayner, President, Specialty Business Solutions
10:30 – 10:45	<i>Break / Solutions Gallery</i>	
10:45 – 11:15	Financial Overview	Elizabeth Mann, Chief Financial Officer
11:15 – 11:45	Q&A	
11:45 – 11:55	Wrap-up	Lee Shavel, President and CEO

Verisk:
Proprietary & Connective Data.
Relentless Innovation.
Compounding Growth.

Lee Shavel, President & CEO

WHAT YOU WILL HEAR:

Structurally Better Positioned for the Future

Embedded, Hard to Displace Core

Mission-critical workflows with strong client retention



New Sources of Incremental Growth

Invention, new and enhanced data, and advanced technologies powering the future



Deeper Client Connection

Closer and strategic client relationships, connecting datasets and expanding networks



Compounding Growth

Profitable growth, disciplined execution, and strong returns



Agenda

Durable and compounding core

Growing market, stronger differentiation

Strategy to drive client and shareholder value



Verisk at a Glance: A Powerful Business Model

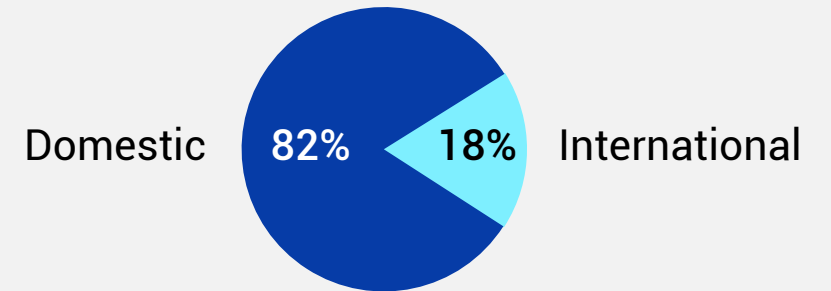
Focus
100%
Insurance



+\$3.1B
2025 Revenue



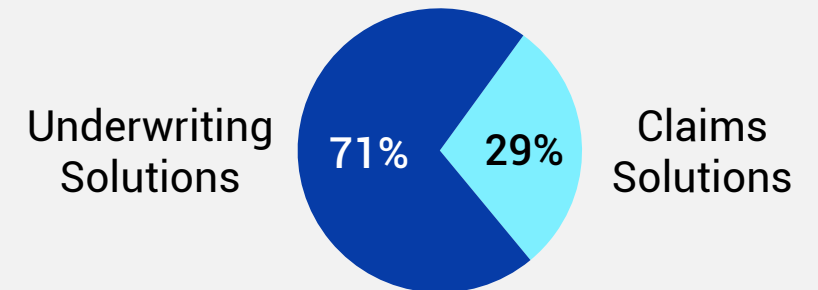
2025 Revenue by Geography



83% Recurring
revenue



2025 Revenue By Segment



Clients include top
100 P&C
Insurers in the US



95%+
Client Retention



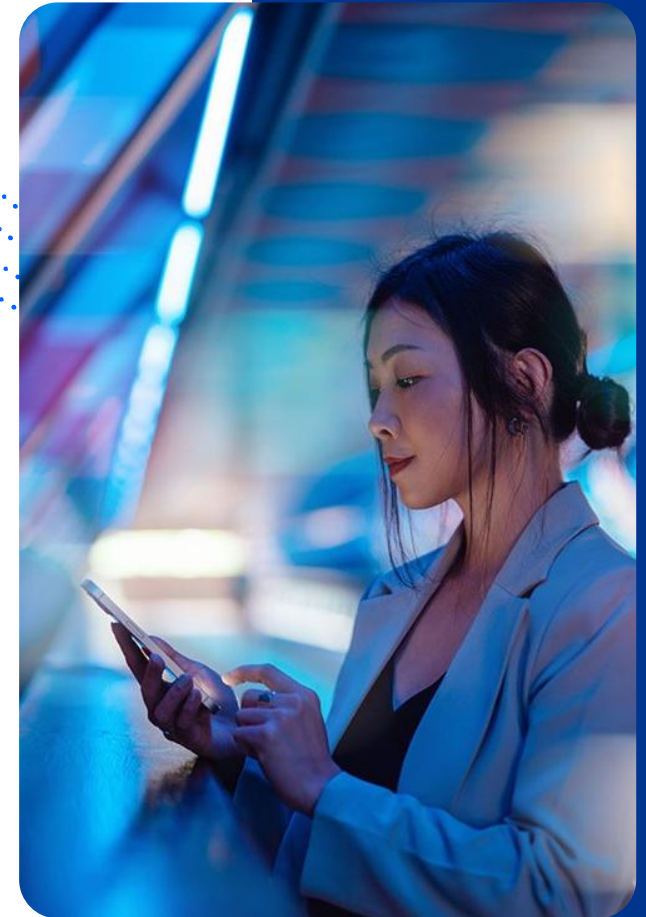
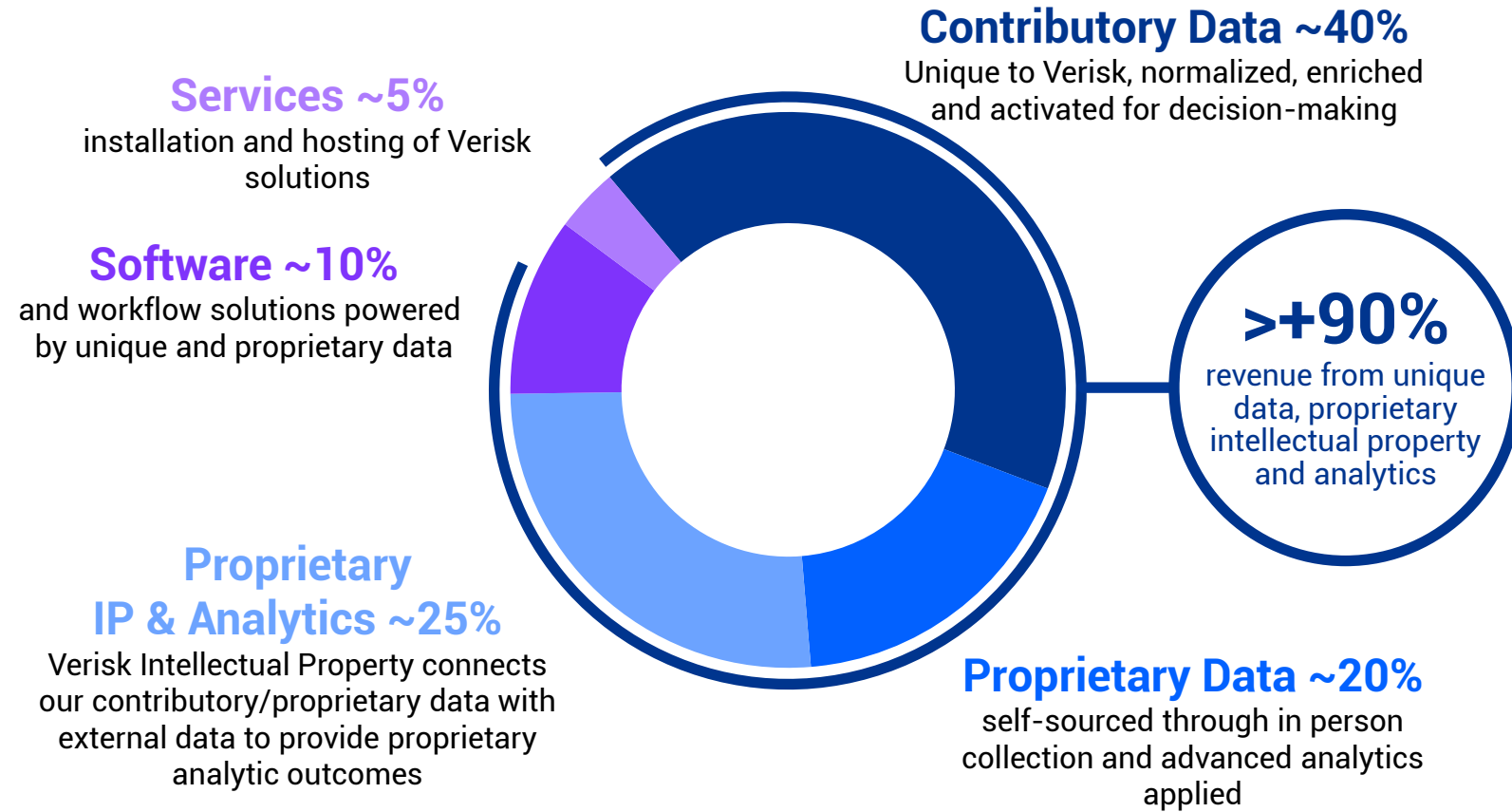
Verisk is at the Center of the Insurance Industry...



Providing the Connective Data that Drives Outcomes



Unique Data Advantage Underpins Over 90% of Verisk Revenue



Agenda

Durable and compounding core

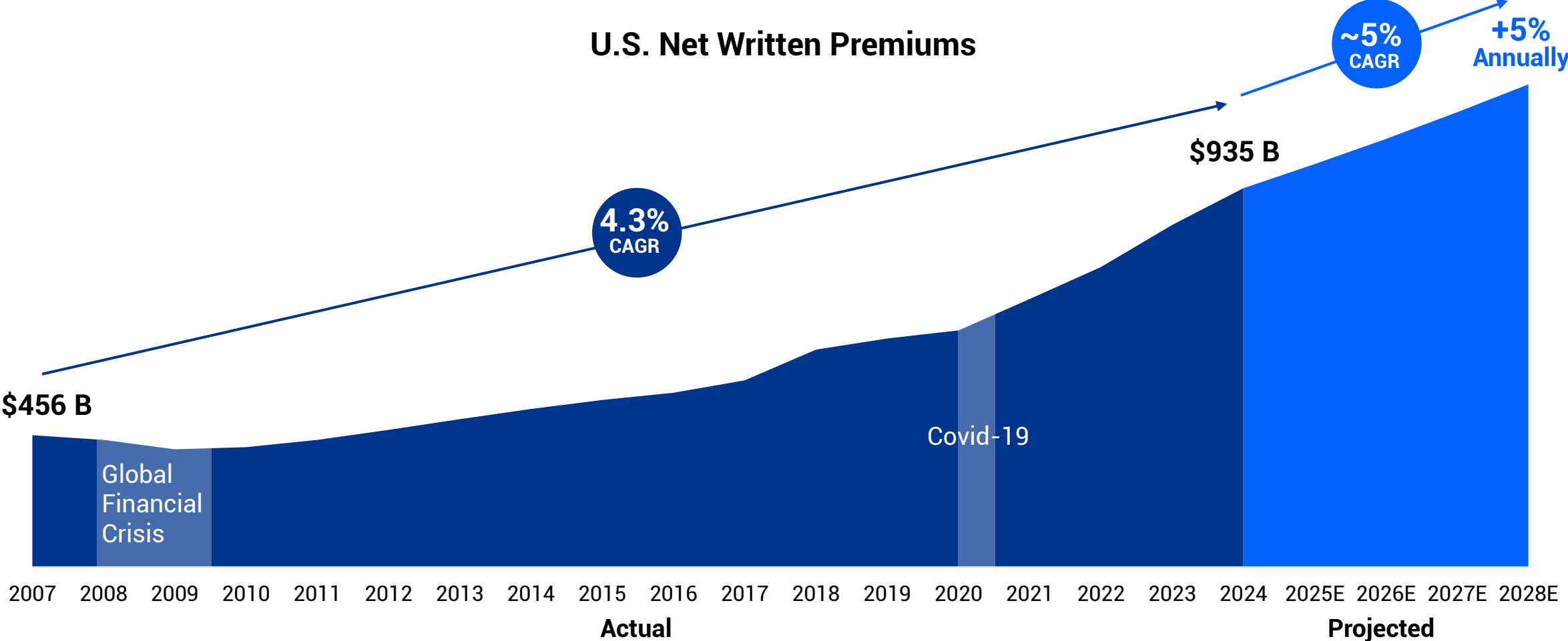
Growing market, stronger differentiation

Strategy to drive client and shareholder value



U.S. P&C Insurance: A Growing and Durable End Market

U.S. Net Written Premiums



Source: NAIC, Swiss Re and management estimates

Market Forces Driving Demand for More Data and Analytics

Carrier Trends

- Workflow automation
- AI Enablement
- Focus on Policyholder experience
- Optimizing risk selection



Market Dynamics

- Growth in Intermediaries
- Migration to Excess & Surplus market
- Talent shortages



Macro Trends

- Affordability
- Climate and Resilience
- Social inflation
- Fraud





With Multiple Advantages

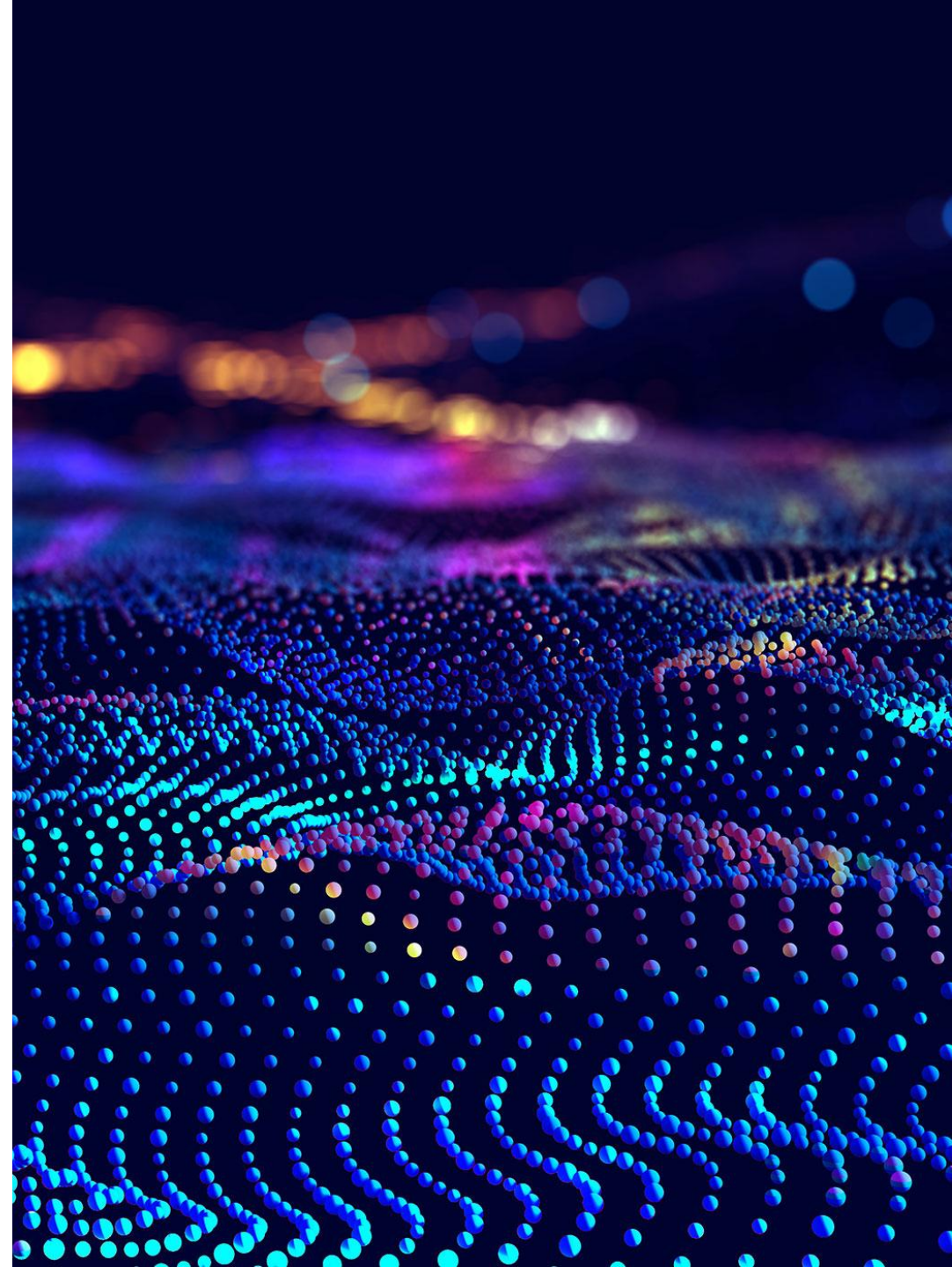
Four structural differentiators that underpin Verisk's position...

1. Mission
Critical & Industry
Centrality

2. Valued
Innovation
Partner

3. Clear AI
Strategy

4. Unique
Value
Proposition



Mission Critical, Trusted Source for Major Insurers



**Trusted by 100% of
Top 100 U.S.
Insurers**

Across
underwriting,
rating, and
claims



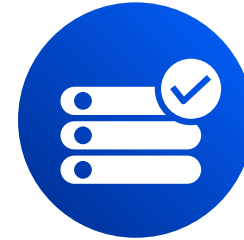
**Backbone of
Claims Intelligence**

~95% of U.S.
P&C premiums
linked through
ClaimSearch



**Integrated in
Regulation**

~2,000 filings
annually across
32 insurance
lines



**Unmatched Data
Breadth & Quality**

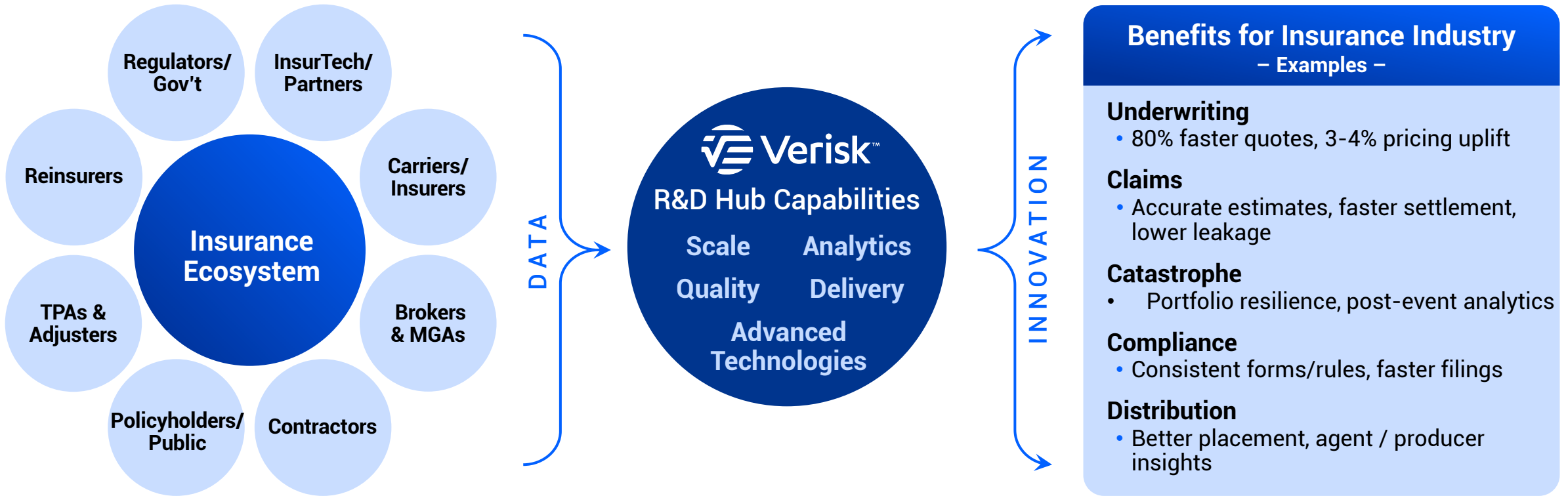
39B+ records and
2,900+ quality
checks ensure
trusted insights



**Decades-Long
Relationships**

Trusted partner
in insurers daily
decisions

A Valued Innovation Partner for the Insurance Industry



Verisk turns raw industry data into embedded, high-ROI decisions

Clear and Comprehensive AI Strategy for Growth

AI-Enabled Organization and Culture

Deploy Internally

- Data Aggregation & Cleansing
- Advanced Analytics
- Enhanced Customer Experience



Enhance Existing Products

- Accelerated Product Development
- New Analytics & Capabilities
- New Business Models



Adapt to Client Use Cases

- Fraud Detection
- Claims Processing
- Underwriting Efficiency



Engagement & Adherence to Industry Regulatory Framework
Underpinned by Ethical AI Policy

Verisk is Leveraging AI across our Deep Datasets to Expand Our Competitive Strengths

Proprietary Data / Industry Benchmark

Decades of contributory data

AI Initiatives to Expand Strengths

- Embedding AI into data / analytics ecosystem
- Strict, ethical AI governance in place to ensure reliability of data



Deeply Embedded into Core Processes

= High switching costs

AI Initiatives to Expand Strengths

- Building generative AI and machine-learning functionality into core workflows
- Offering upgraded services

Scale & Network Effect

Replication nearly impossible

AI Initiatives to Expand Strengths

- Leveraging AI internally to reduce costs and accelerate development cycles

Unique Value Proposition: Delivering Mission-Critical Insights

2015

2024

**VRSK Revenue
as % of
US NWP**



0.25%



0.31%

**VRSK Revenue
as a % of
Industry
Expenditures**



0.27%



0.37%

Source: NAIC, Management estimates

Agenda

Durable and compounding core

Growing market, stronger differentiation

Strategy to drive client and shareholder value



Three Key Pillars

1 Drive Compounding Growth

- 1.1 Deeper industry connections
- 1.2 Relentless Innovation & Invention
- 1.3 Expanding networks



2 Deliver Margin Expansion



3 Ensure Disciplined Capital Allocation



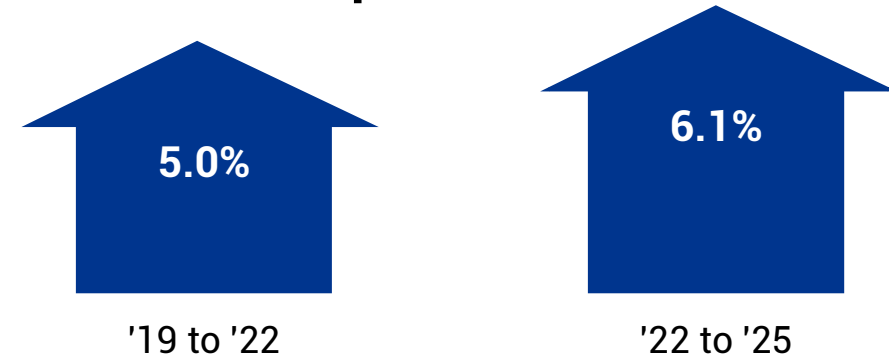
1.1 DEEPER INDUSTRY CONNECTIONS

Elevating the Strategic Dialogue

Initiatives

- ✓ Elevated C-suite engagement
- ✓ Bring together Underwriting & Claims teams for more integrated workflows
- ✓ Strategic roadmap with clients to align on key industry initiatives
- ✓ Partnership driving invention and adoption of new solutions
- ✓ Driving data contribution and better value capture from clients

Avg Revenue Growth from Top 25 Clients



Number of Dataset Contributions

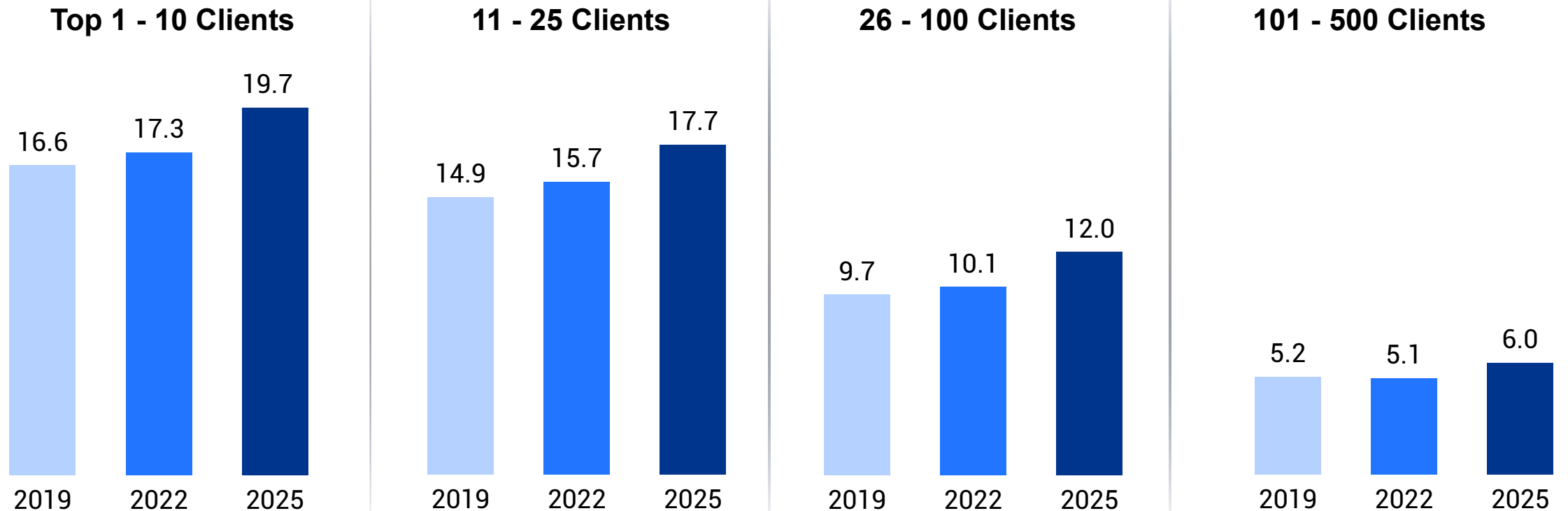


1.1 DEEPER INDUSTRY CONNECTIONS

Deepening Relationships: Driving Cross Sell of Existing Products

Average Number of Products

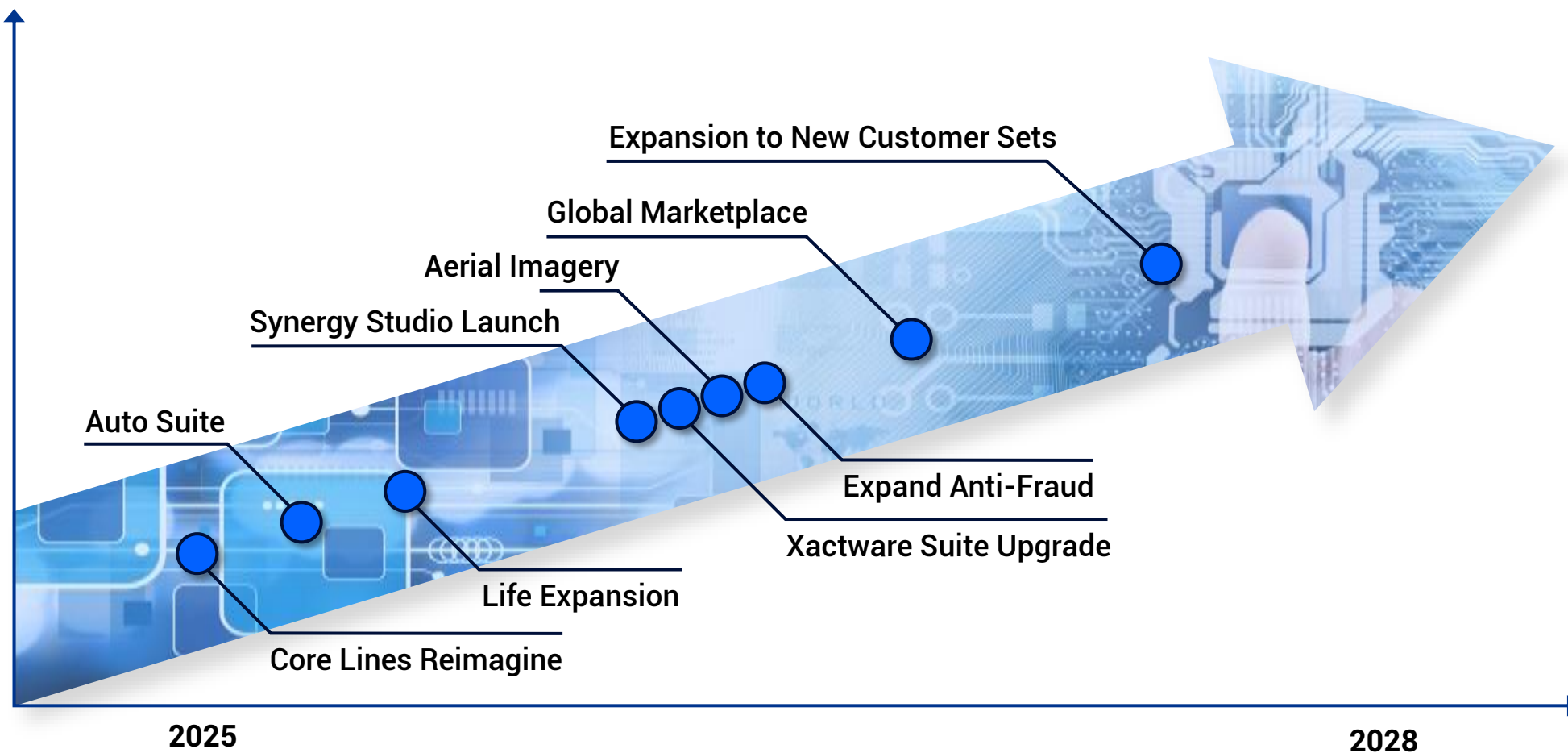
(Across 38 Product Categories)



Top Clients Based on Verisk Revenue

1.2 RELENTLESS INNOVATION & INVENTION

Top Innovative Initiatives 2025-2028



1.2 RELENTLESS INNOVATION & INVENTION

One Word to Describe Verisk

2026 Elevate Client Attendee Feedback

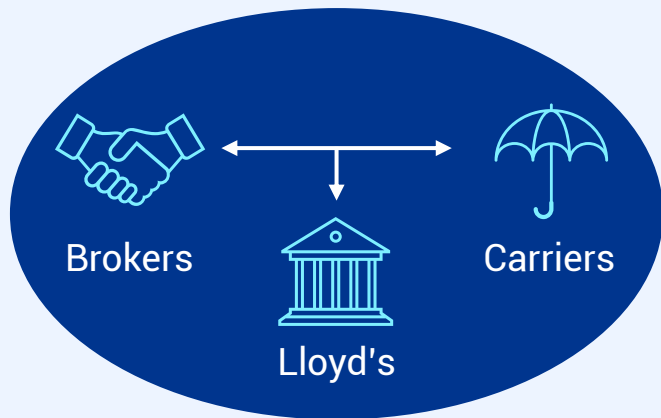


1.3 EXPANDING NETWORKS

Connecting Industry Participants

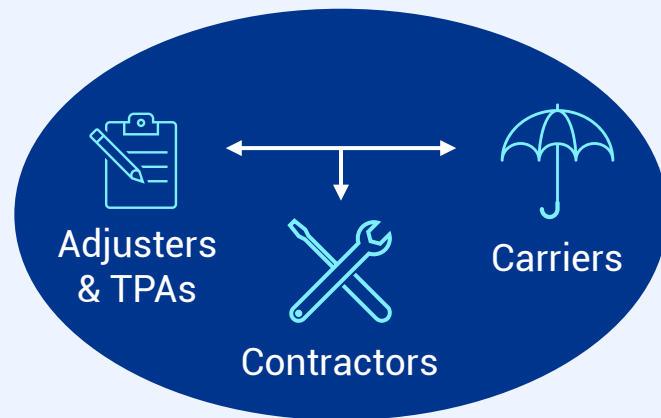
Whitespace

Connecting carriers and brokers, facilitating the full end-to-end pre- and post-bind collaboration between Carriers & Intermediaries



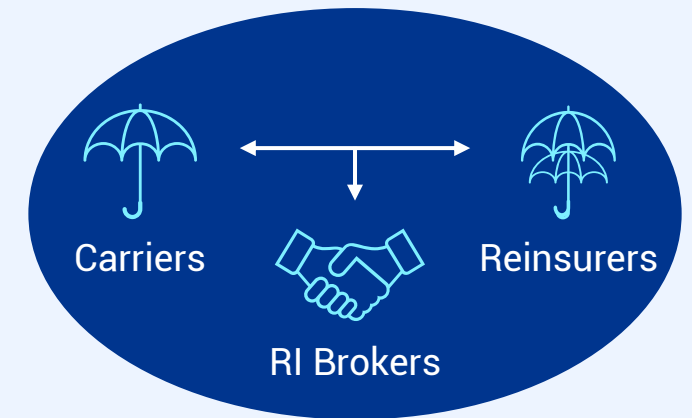
Xactimate®

Connecting carriers, adjustors and contractors in the Property Restoration space



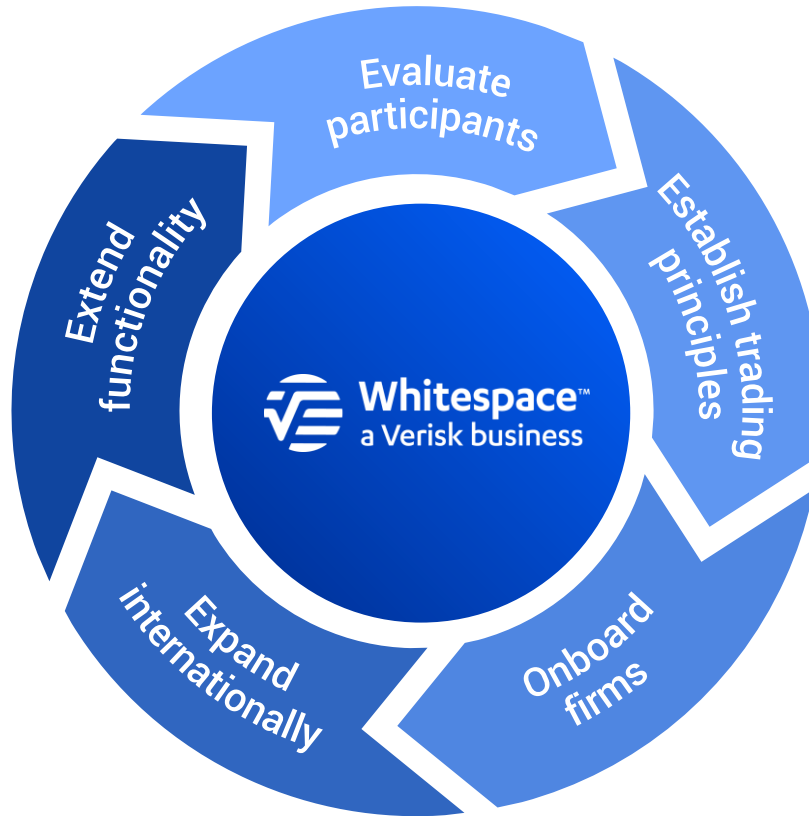
CRS & the Model Exchange

Connecting Reinsurance Brokers, Reinsurers & Primary Carriers in the CAT modelling & Risk Management space



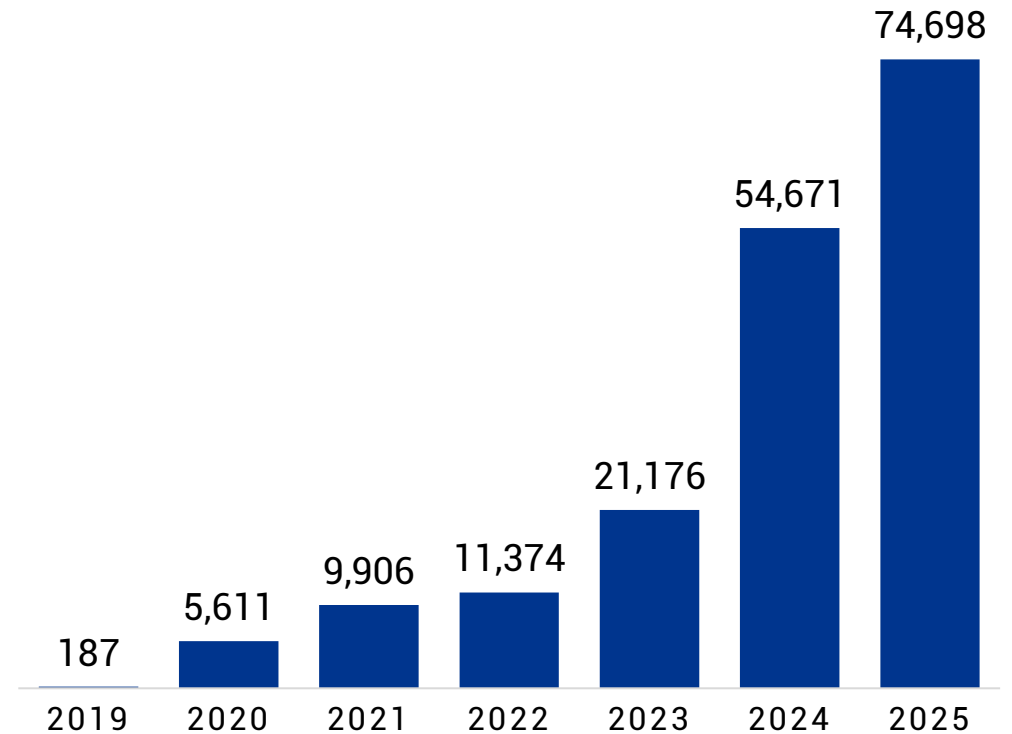
1.3 EXPANDING NETWORKS

Case Study: Whitespace Platform Connects the Specialty Insurance Market



Risks Bound

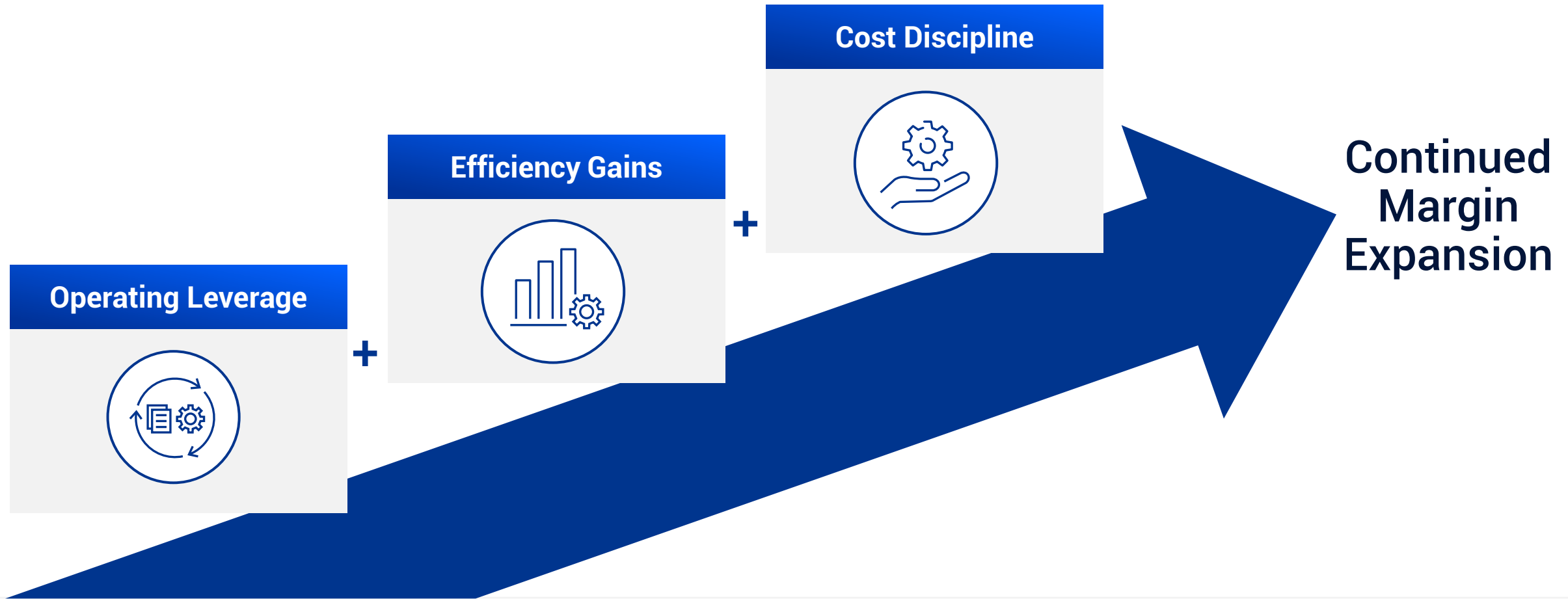
Platform has grown to **385+** firms trading and **16,000+** active users today



Dominic Samengo-Turner Marsh



Drive Continued Margin Expansion While Investing for Future Growth



Capital Allocation: Balance Growth Investment, Discipline, and Shareholder Returns

Over last 5 fiscal years,
\$10B+ of capital deployed to enhance
shareholder returns

Organic Growth

~15%

Capex + R&D

- Priority use of capital; high-ROI data & platform initiatives

Acquisitions

~10%

Insurance Industry Tuck-In M&A

- Targeted bolt-ons extending datasets & workflows
- Clear returns >WACC in ~3 years

Shareholder Return

~75%

Dividends & Share Repurchase

- \$6.6B buybacks last 5 years
- Double-digit dividend growth last 3 years

Underpinned by a strong balance sheet with target leverage in the 2-3X range

RESULTS OF OUR STRATEGY:

Verisk's Financial Model Delivers Durable Returns through Growth, Margins, and Disciplined Capital Returns

OCC Revenue
Growth



6-8%

Adj EBITDA
Margin Expansion



25-75bps

OCC Adj EBITDA
Growth



7-10%

Adj EPS
Growth



LDD%

Return on
Invested Capital



> WACC

IN SUMMARY

The Verisk Formula: Resilience, Differentiation, and Disciplined Execution

1

The Foundation:
Durable & compounding

2

The Differentiation:
Data, trust, innovation

3

The Strategy: Profitable
growth, capital discipline



Underwriting Reimagined: Enhancing Our Competitive Strength

Saurabh Khemka,
President, Underwriting Solutions



Agenda

A stronger, scaled underwriting platform

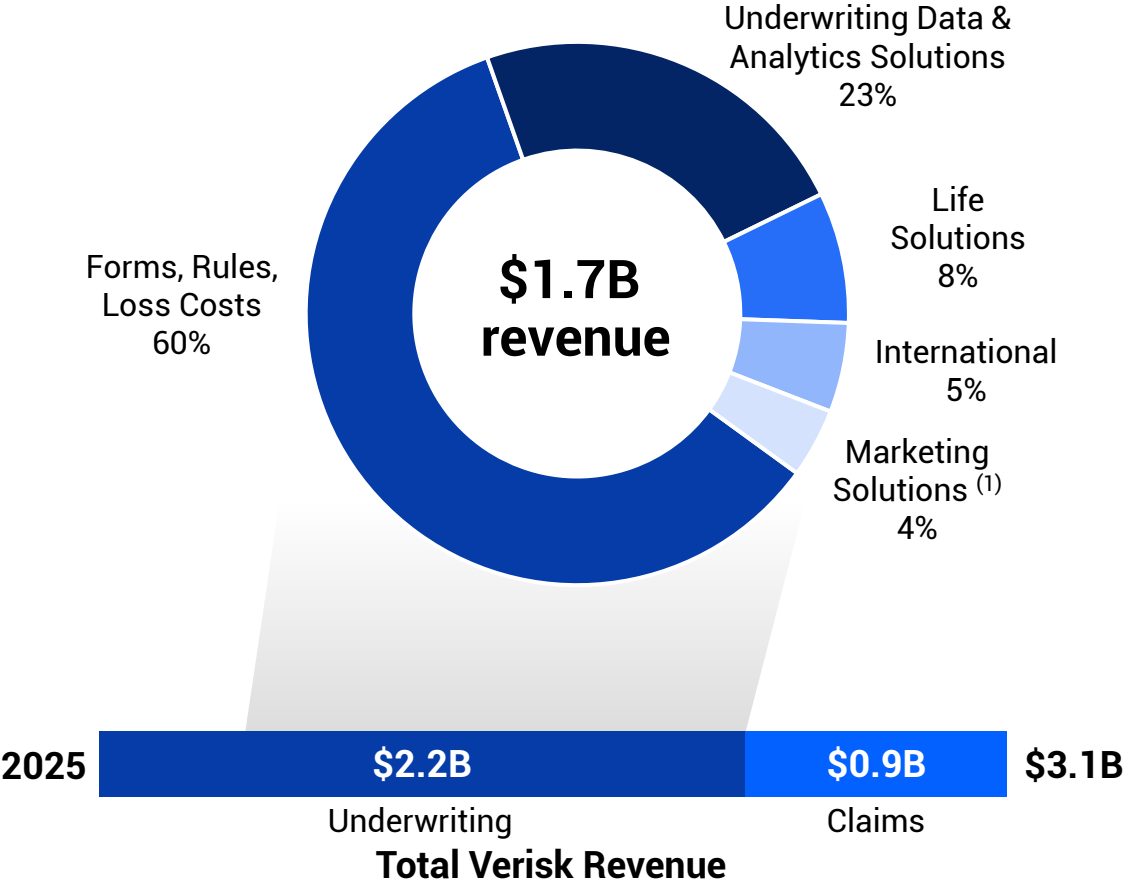
Positioned to excel in growing underwriting sector

Multiple growth drivers for the future



Underwriting Solutions at a Glance

Underwriting Solutions Revenue Split (%)



Key Characteristics

- 39B** records of premiums and losses in our industry-leading statistical database
- 16,000** active policy forms across 32 lines and 54 jurisdictions
- 16.3M** commercial property records with 100% fill rate on core attributes
- 143M** personal property records with prefill for up to 97 characteristics
- Leading** Life insurance technology platform (2)

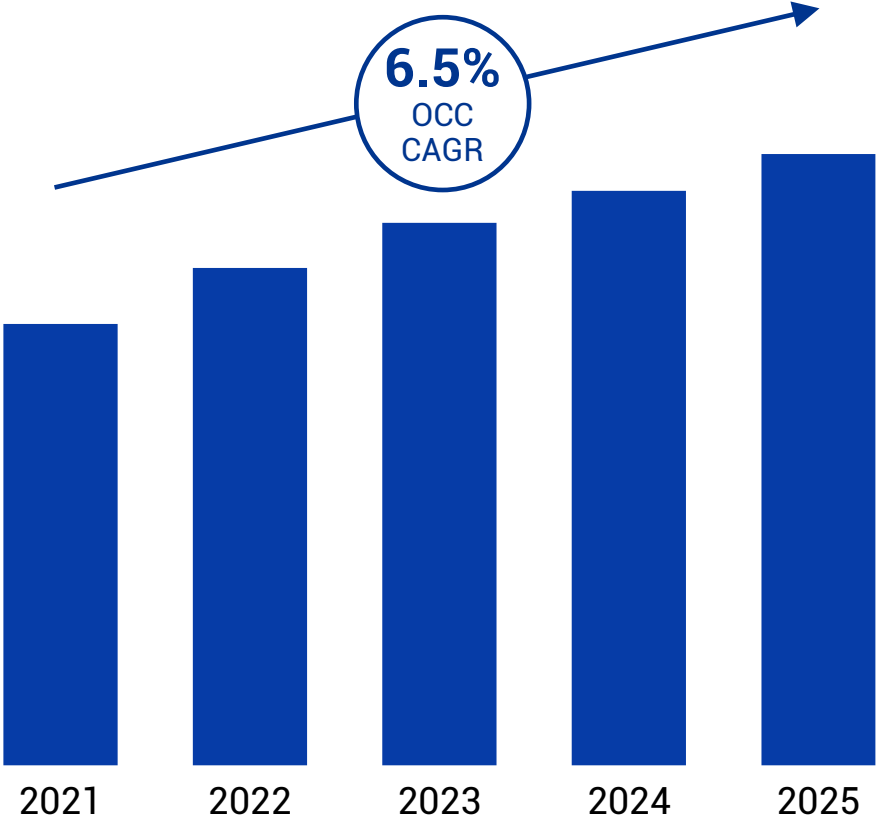
1. Verisk Marketing Solutions divested 4Q2025.



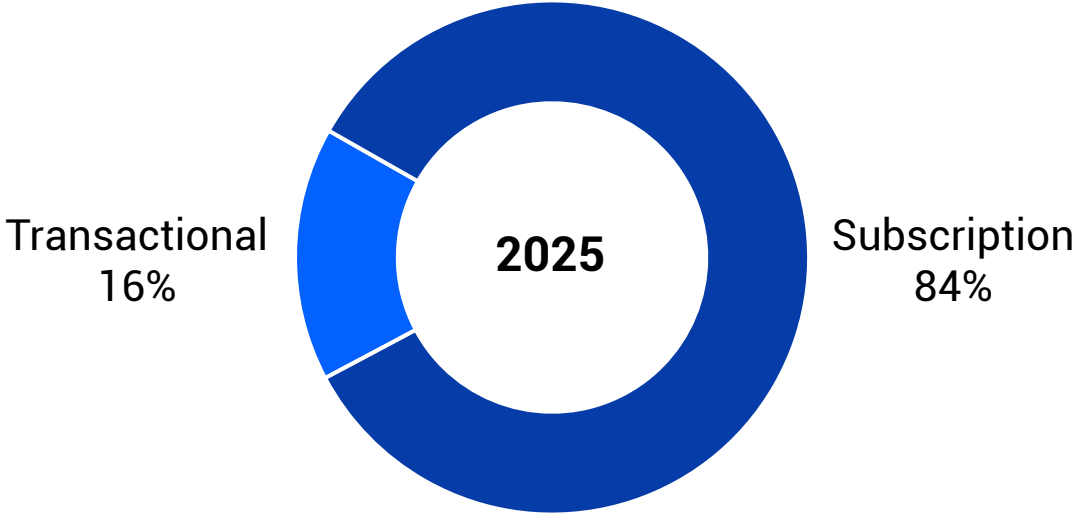
2. Fourth consecutive leader ranking in 2024 Insurance Services Group Inc. Provider Lens report for Life and Retirement insurance platform solutions. 2025 Luminary status in Celent's North American Individual & Group Life Reports.

Steady and Predictable Growth

Revenue Growth



Breakdown of \$1.7B Revenues



- High recurring revenue business
- Client retention rates of ~99%

Delivered Strong Results Since Last Investor Day

Stronger Value Realization from Innovation



- ✓ Achieved accelerated OCC revenue growth target
- ✓ Strong renewal and new sales outcomes

Modernized Core Offering



- ✓ All content available on new engagement platform
- ✓ 100% migrated to cloud environment

Expanded Data Depth / Market Reach



- ✓ +20M new personal and commercial property records
- ✓ 20+ new LightSpeed Auto clients; new LOBs and geographies

Penetrated Life & Annuities Market



- ✓ Double-digit revenue growth from 2022 - 2025
- ✓ Top 5 carrier signed to largest ever FAST deal

Successfully achieved all operational and financial targets

Agenda

A stronger, scaled underwriting platform

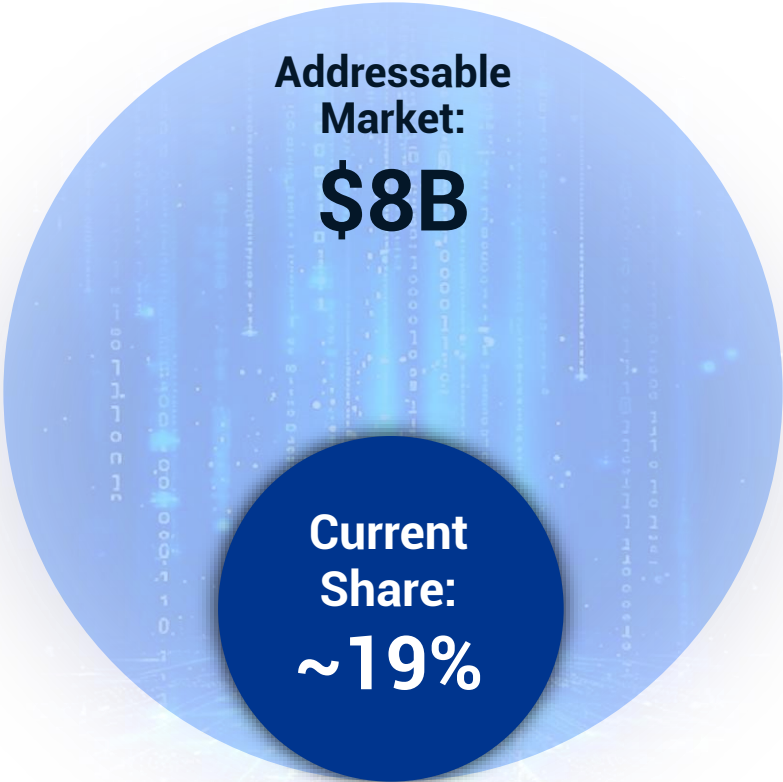
Positioned to excel in growing underwriting sector

Multiple growth drivers for the future

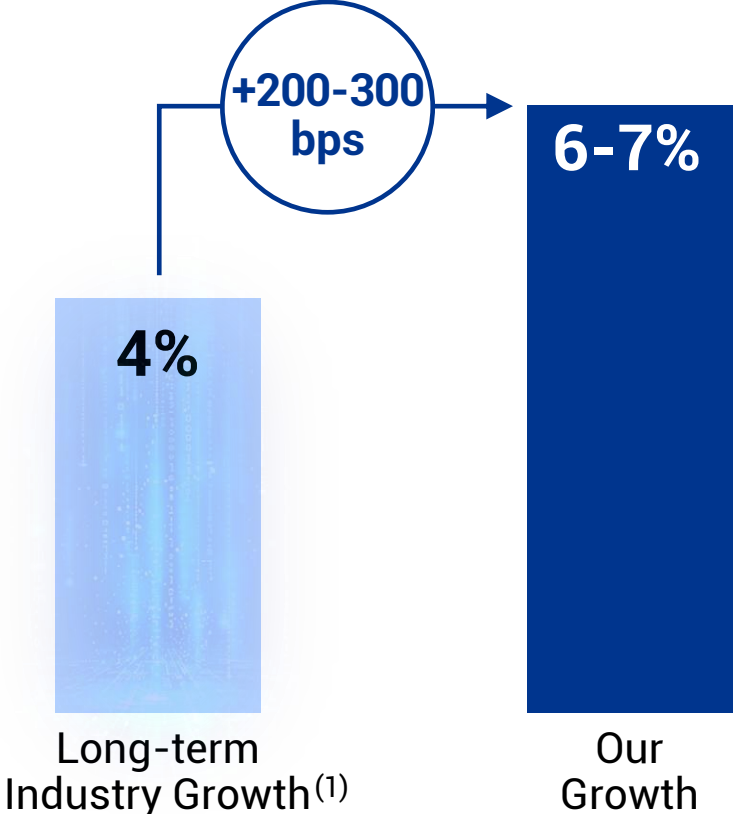


Large Addressable Market – Outgrowing a Growth Market

Market Size



Growth

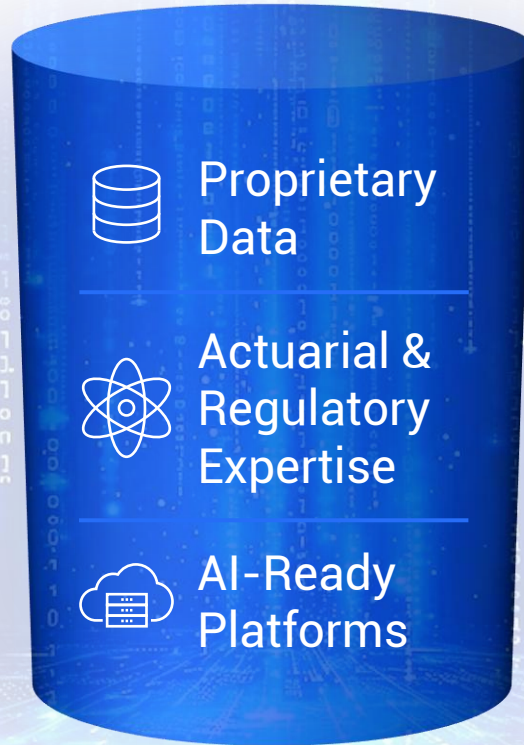


1. Industry premium growth from 2001 through 2024 for markets we serve.

Why Verisk is Uniquely Positioned as Underwriting Gets More Complex

Market Forces

-  Increasing risk complexity
-  Growing regulatory complexity
-  Need for better risk segmentation
-  AI reshaping workflows



Client Outcomes

-  Better risk selection
-  Regulatory confidence
-  Faster decisions
-  Sustainable growth

Proprietary, Regulatory-Grade and Embedded Analytics: Our Structural Differentiation in AI



Powerful,
Proprietary
Data

Industry-scale proprietary data assets

- Broad contributor base; permissioned access

Standardized industry data and analytics

- Fragmented data normalized using decades of expertise

Regulatory-grade content

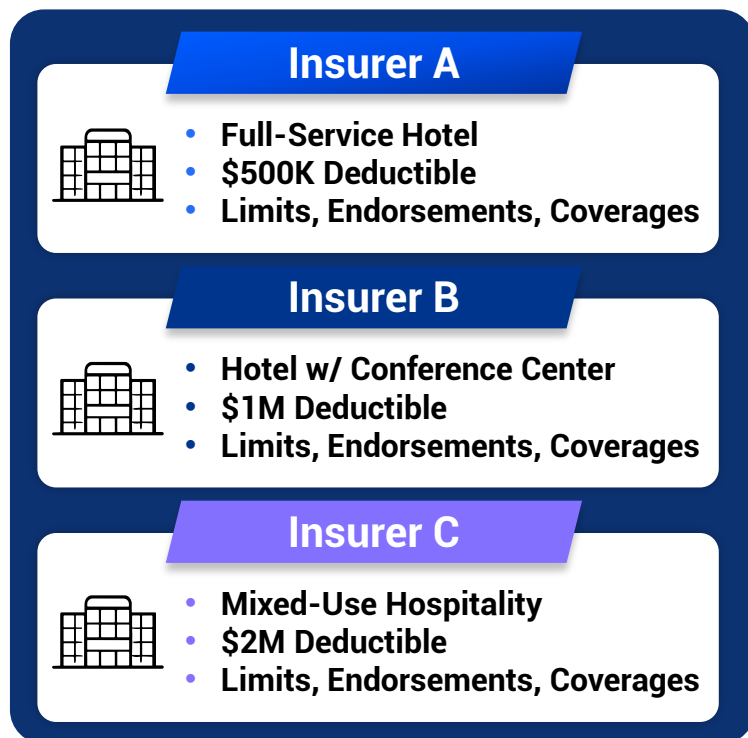
- Filed, trusted, regulator-approved

Embedded underwriting intelligence

- Deeply embedded in client programs and workflows

One Property, Multiple Interpretations: We Convert Carrier Complexity into Industry-Standard Intelligence

Multiple Interpretations by Insurers for same property



Carrier Data → Proprietary ISO Model at Industry Scale



Industry-standard loss costs and analytics

Agenda

A stronger, scaled underwriting platform

Positioned to excel in growing underwriting sector

Multiple growth drivers for the future



Three Growth Drivers Powering Sustained Growth

1

Continue to modernize and monetize core platforms

2

Enhance our data and analytics strength with advanced technologies

3

Expand platforms and networks in Life & Annuities sector



Core Lines Reimagine Evolution



Then

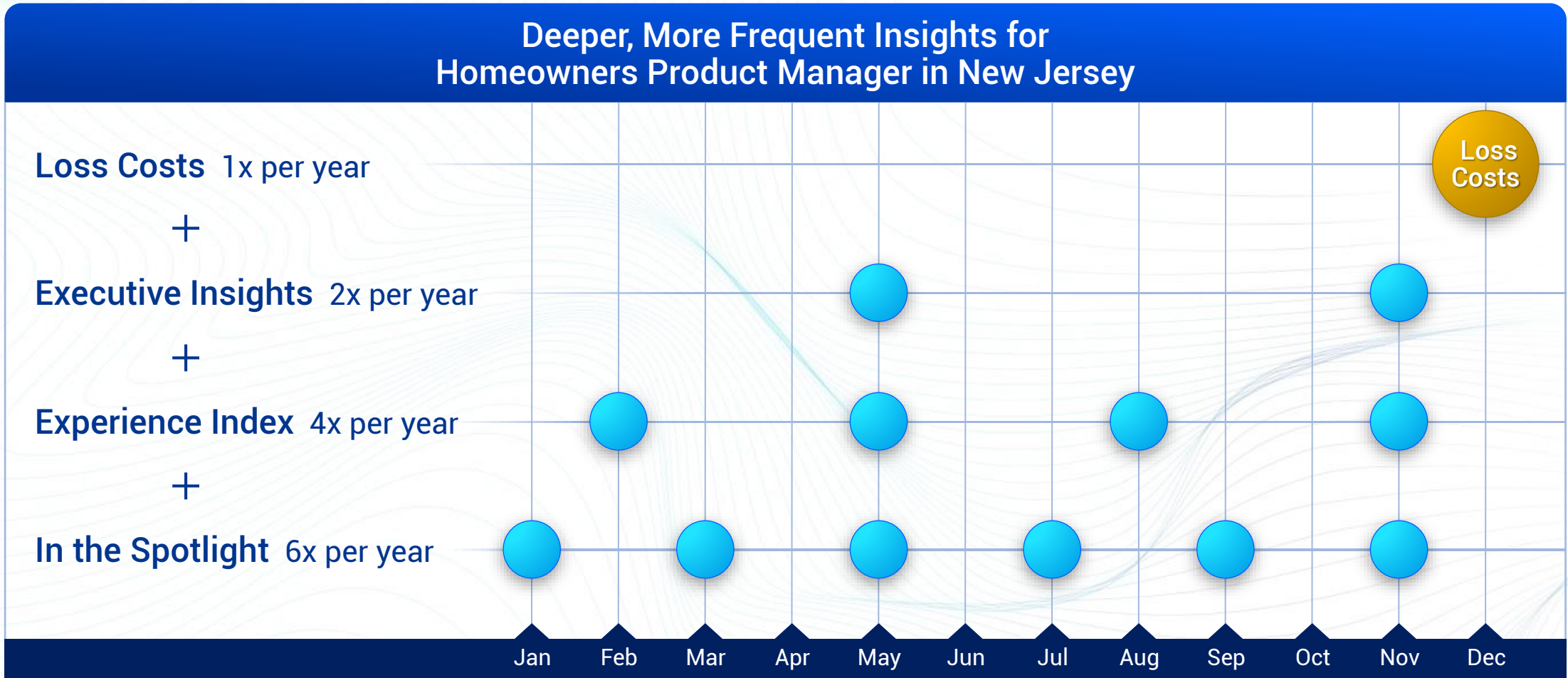
- Content focused
- Mixed refresh timeliness
- Dated user experience
- Value perception gap



Now

- Insights focused
- +100 new contributors
- Modern digital platform
- Innovative and premium

Core Lines Reimagine Providing Significantly More Value



Case Study: Reimagine Directly Translates into Higher Value Realization

Opportunity

Pre-Reimagine

- Top 20 carrier with value perception gap

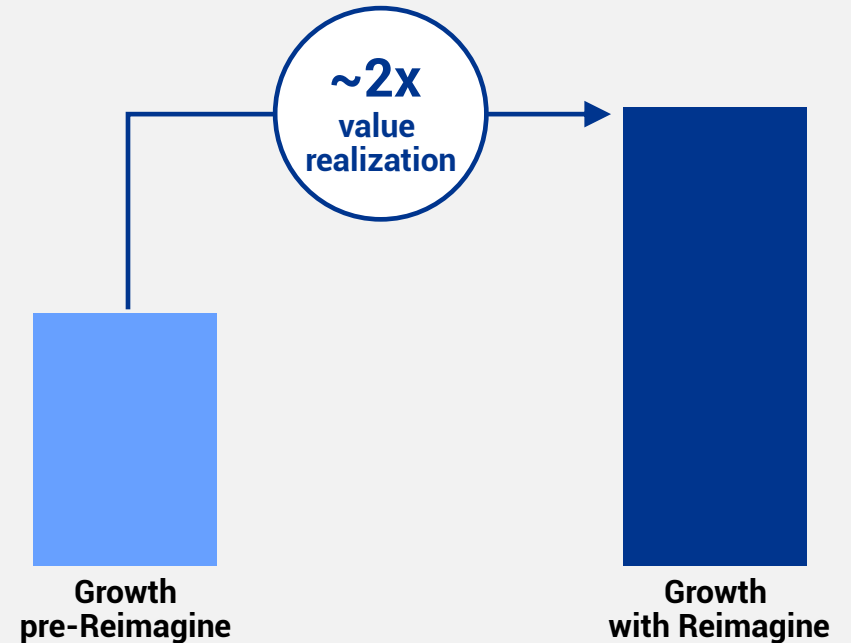
Reimagine

- Elevated executive engagement (CEO-level alignment)
- Targeted, high-touch sessions to share Reimagine value add

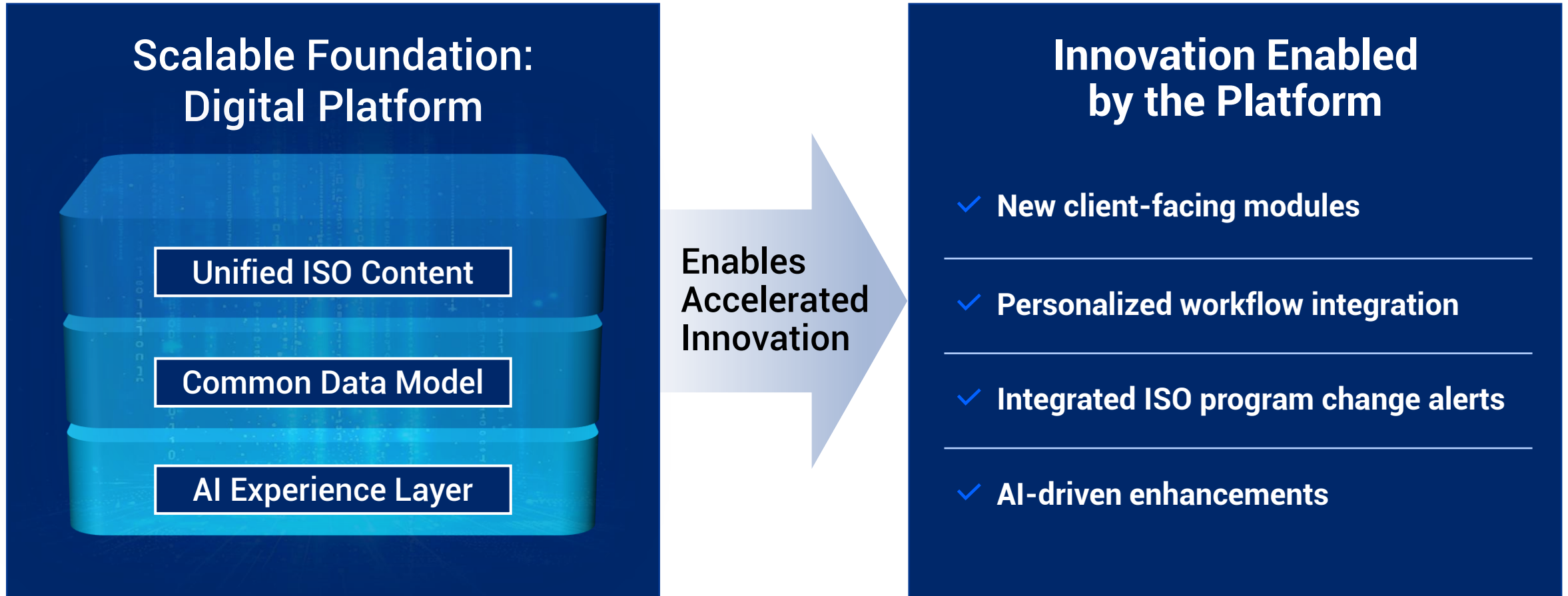
“One-of-a-kind competitive intelligence reports we can’t get anywhere else.
-- Commercial Lines Executive at client



Result:



Core Lines Reimagine: Scalable Foundation for Continuous Innovation



GROWTH DRIVER #2

Differentiated Analytics and Advanced Technologies are Enhancing Verisk's Competitive Strength

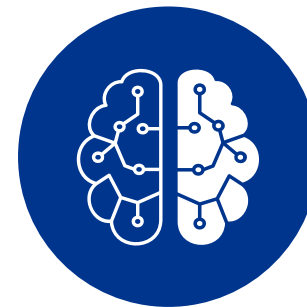
The following invention examples illustrate how this plays out in practice:



**Aerial
Intelligence**



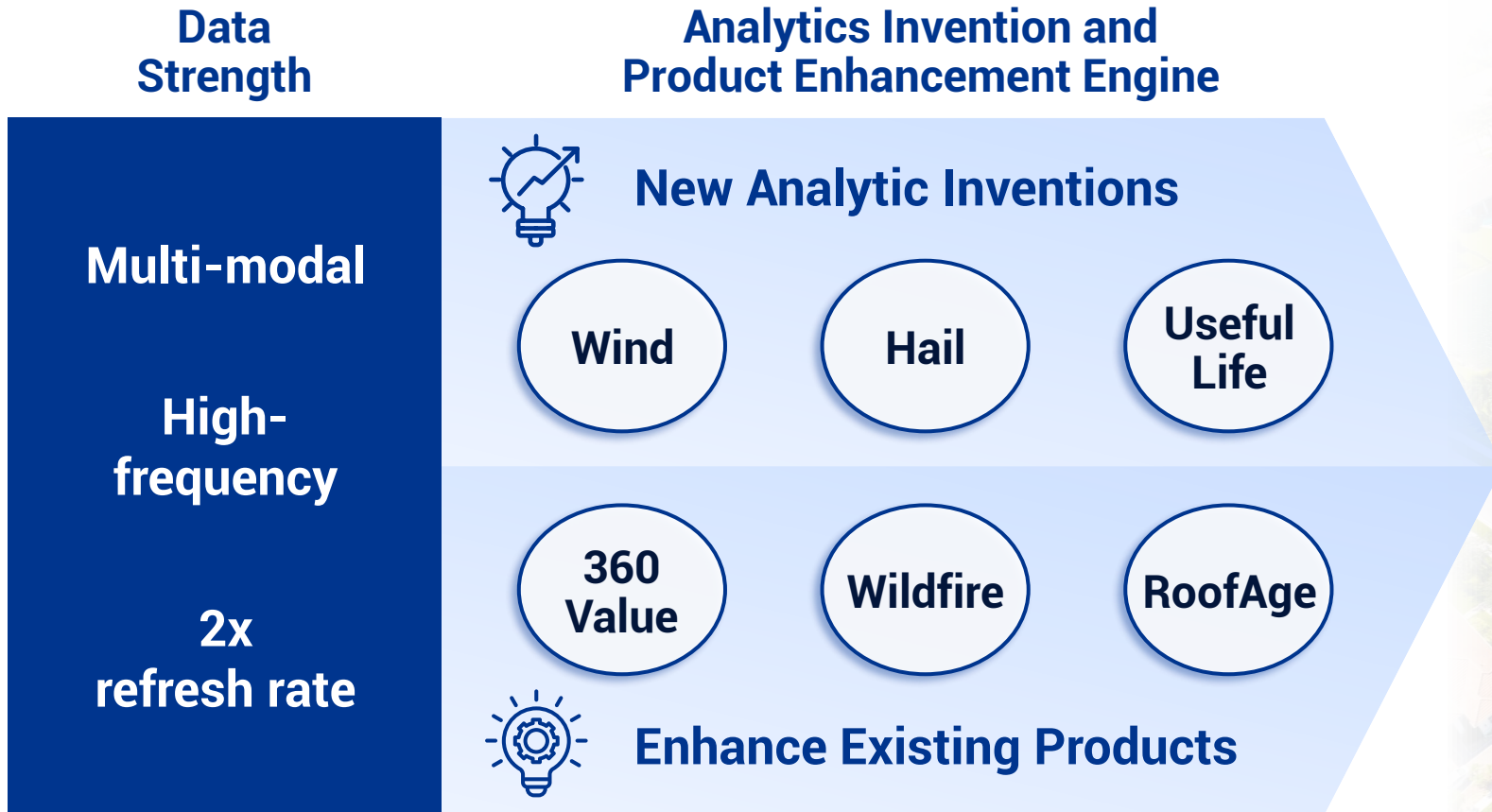
**Auto Coverage &
Policy History**



**AI-Enabled
Analytics**



Invention Example: High-Frequency Aerial Intelligence Powers Improved Outcomes



Advantages

- ✓ More accurate pricing
- ✓ Faster underwriting
- ✓ Better cat risk selection

Invention Example: Unlocking Auto Policy History Value



Auto Coverage & Policy History

Auto Policy History

Policy, transaction, and behavior level signals from auto industry



Differentiated Analytics

40 new analytic objects created from **7 years** of longitudinal policy history



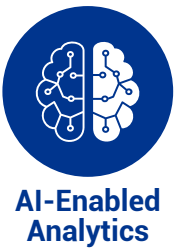
Superior Risk Differentiation

Identifies risks with **2-3x** higher losses than average



Better underwriting delivered through LightSpeed

Invention Example: Advanced Technologies Like AI are an Opportunity to Accelerate Our Competitive Strength



AI Enhanced Client Experience



Boost client engagement with smarter, AI-driven products

New Analytics and Decision Capabilities



Invent new analytics that drive higher underwriting accuracy

New Business Models



Deepen workflow integration and enhance value proposition

Results: Selected products in market or in development

Mozart Forms Compare

PAAS AI

Underwriting Assistant

AskMax / TellMax

AI Agents

MCP

Life & Annuities Sector: FAST Platform Growing Rapidly

FAST Market Opportunity

Large, early-modernizing market

Individual • Group • Annuities • Pension Risk

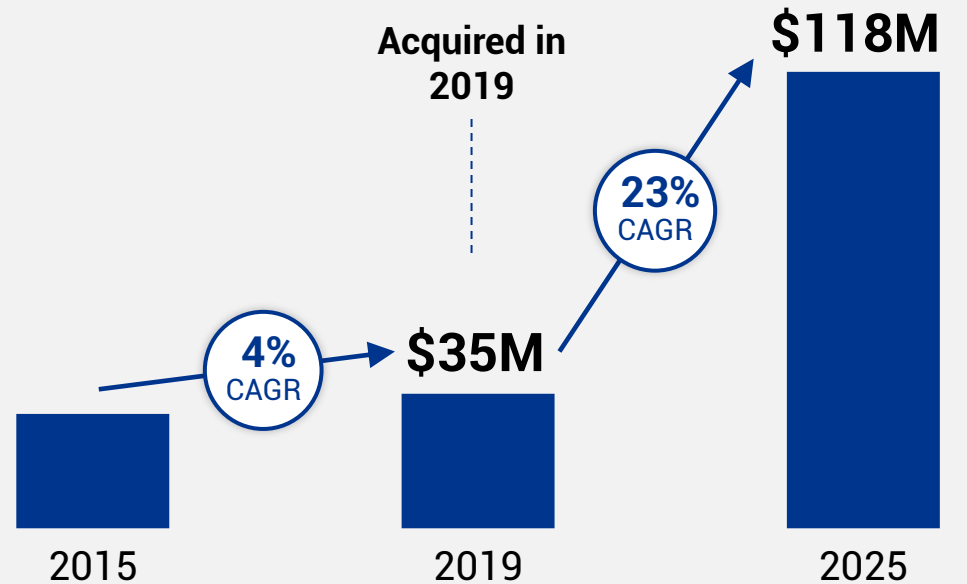
Differentiated platform

Low Code, No Code • AI • Carriers & Agents

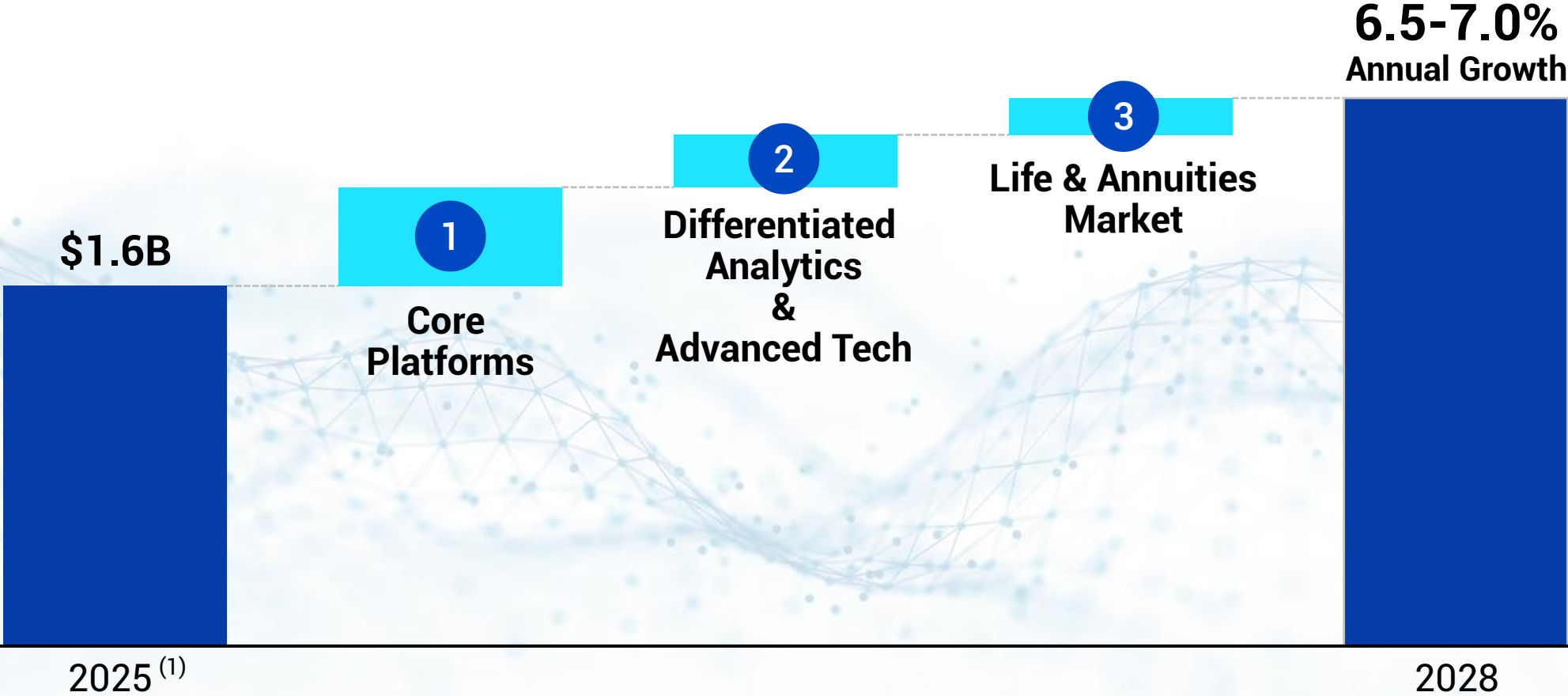
Proven client outcomes

75% faster time to market • 3x faster policy conversion • 90% lower IT costs

FAST Revenue Growth



Delivering Strong Growth into the Future



1. Excludes Verisk Marketing Solutions (divested 4Q2025).

Dave Cummings

USAA



Clear Execution, Unique Position, and Sustained Growth Visibility

-  **Execution delivering results:** we met prior Investor Day commitments and accelerated momentum
-  **Core markets are resilient and growing,** with increasing importance for Verisk's data and analytics
-  **Uniquely positioned to enhance underwriting** through differentiated data and embedded analytics & tools
-  **Multiple visible growth drivers support** sustained outperformance versus industry growth



Catastrophe and Risk Solutions: Unlocking Growth in a Volatile World

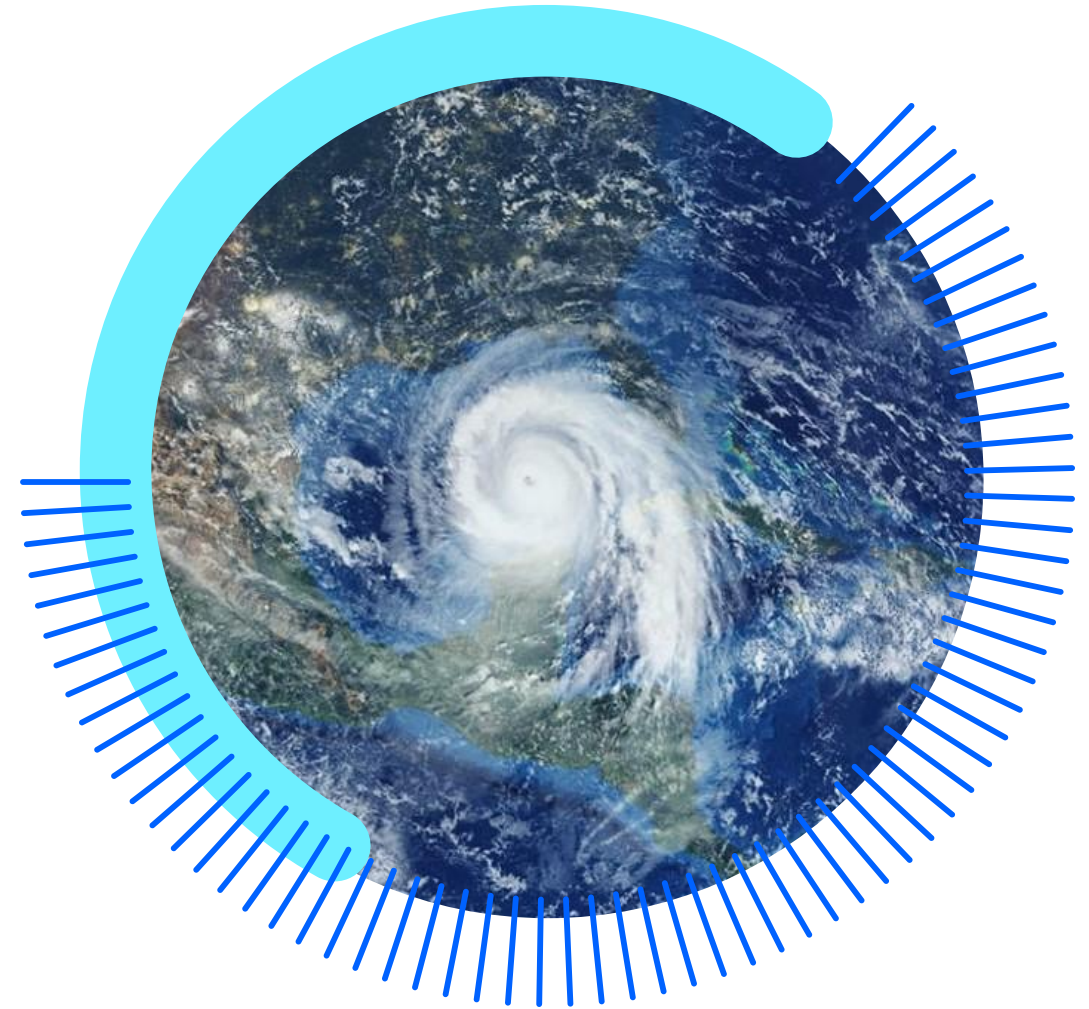
**Rob Newbold,
President, Catastrophe and Risk Solutions**

Agenda

Market leader in catastrophe risk
– essential in a volatile world

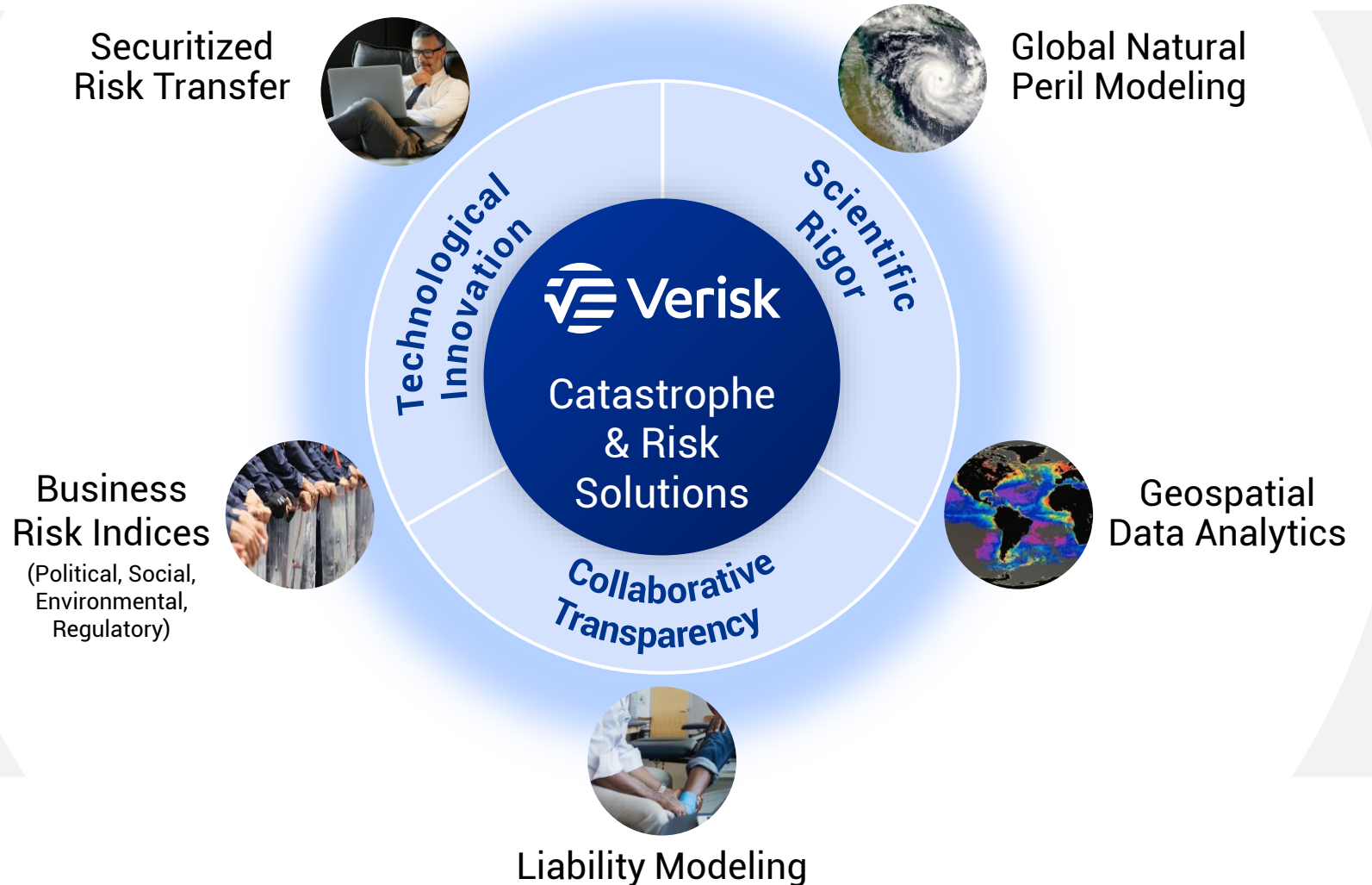
Resilient market position in growing market

Growth powered by next-generation risk
intelligence platform



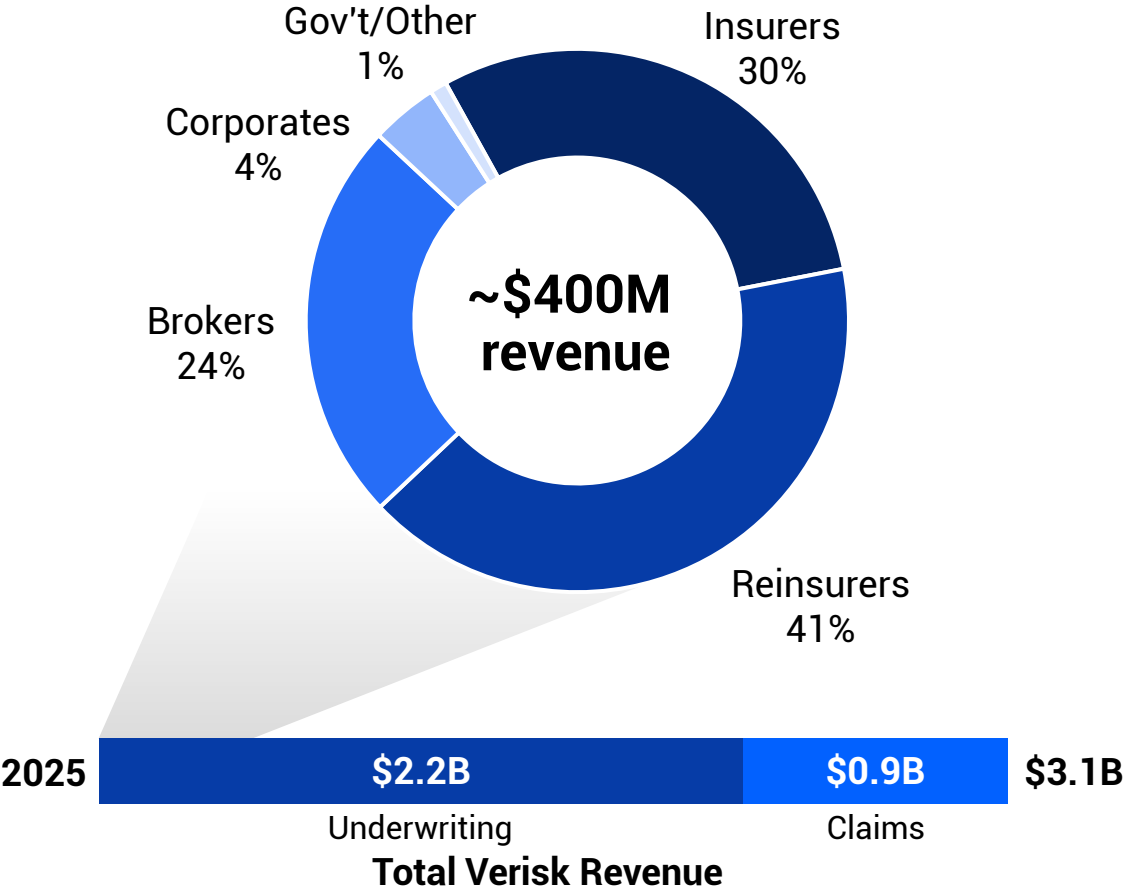
Helping the Insurance Industry Address an Increasingly Risky World

Providing clarity
as traditional
assumptions give way
to unprecedented
uncertainty



Catastrophe and Risk Solutions at a Glance

Catastrophe Risk Revenue Split (%)



Key Characteristics

- 135+** PhDs

- +190** Global indices for business risk factors

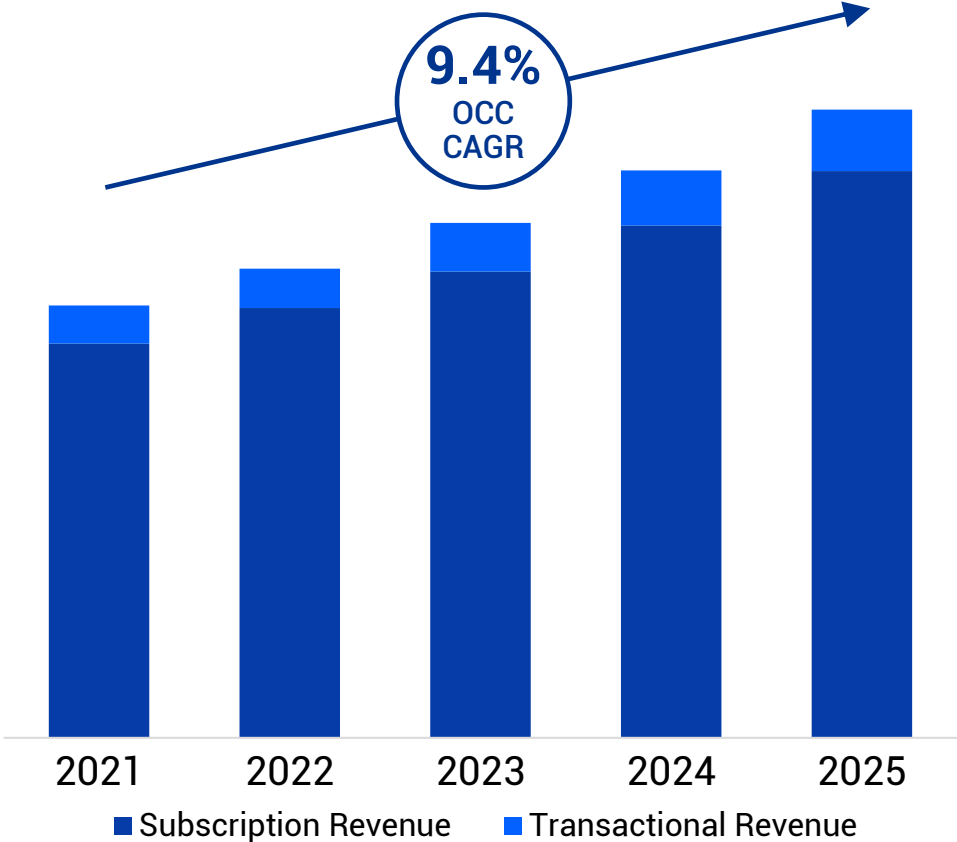
- +120** Countries and territories covered by catastrophe models

- 550+** Clients worldwide

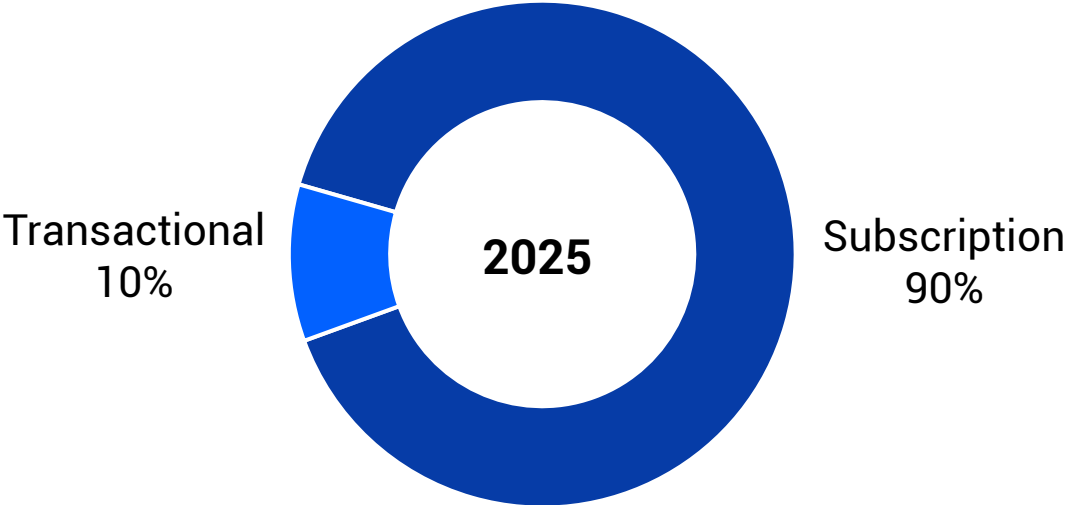
- >45%** International revenue

Strong and Consistent Financial Performance

Revenue Growth



Breakdown of \$400M Revenues



- High recurring revenue business
- 98%+ client retention rates
- >200 insurer/reinsurer clients using latest model suite
- > 70% market share in securitized risk transfer

Progress Since Last Investor Day: Rebuilt the Risk Intelligence Engine to Power the Next Phase of Growth

Architected Next Gen Model Framework

- **Re-architected the core modeling engine** to materially improve loss accuracy and consistency at scale



Expanded Global Risk Models

- Extended leadership with **new and enhanced models** addressing emerging and non-stationary global perils



Built Cloud-Native AI-Ready Platform

- Built a scalable, cloud-native platform— **enabling faster insights and decision-making**



Developed Open Risk Ecosystem

- Built open ecosystem that expands choice, accelerates adoption, and **reinforces Verisk's central role**



Achieved +HSD Growth While Building Foundation for Move to Verisk Synergy Studio

AI Further Strengthens the Position – Driving Efficiency and Differentiation

AI-Driven Model Calibration

Faster model releases, improved precision



Machine Learning Climate Models

Capture non-stationary peril trends for hurricanes, floods, wildfire



Automated Loss Simulations

Real-time event loss estimation and faster client response



Natural-Language Risk Analytics

AI-enabled Synergy Studio simplifies portfolio-level insights



Cross-Verisk Data Fusion

Links claims, weather, and geospatial data for end-to-end risk intelligence



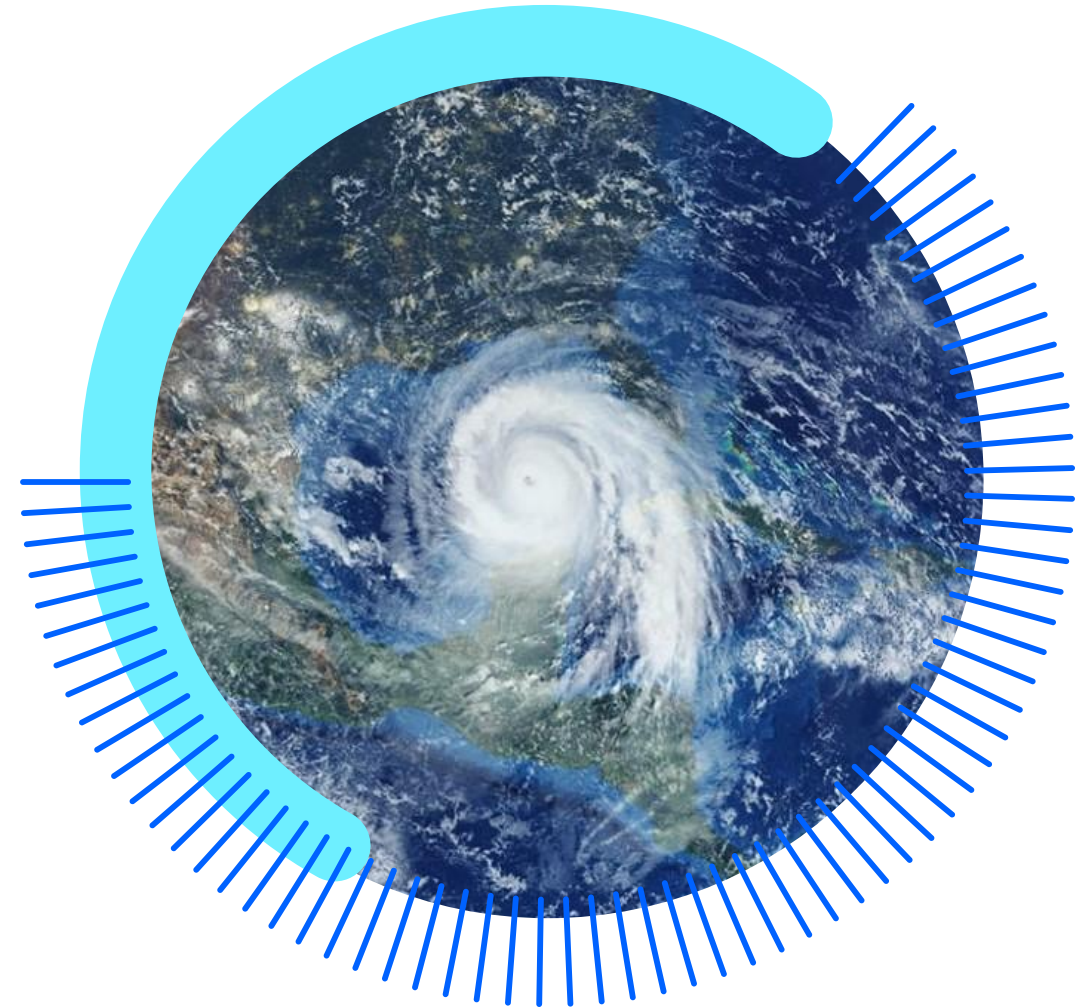
AI is a Force Multiplier for Growth and Efficiency

Agenda

Market leader in catastrophe risk
– essential in a volatile world

Resilient market position in growing market

Growth powered by next-generation risk
intelligence platform



Structural Factors Driving Growth in \$150B+ of Annual Catastrophe Loss Experience

Accelerated Exposure Growth

Fueled by rapid inflation & continued construction in **high-hazard areas**



Continued Urban Expansion

Concentration of valuable assets in **catastrophe-prone regions**



Increased Event Frequency

Frequency perils accounting for **\$98 B** of the total \$152B AAL— a 12% increase in share over 2024



Atmospheric Hazard Distribution

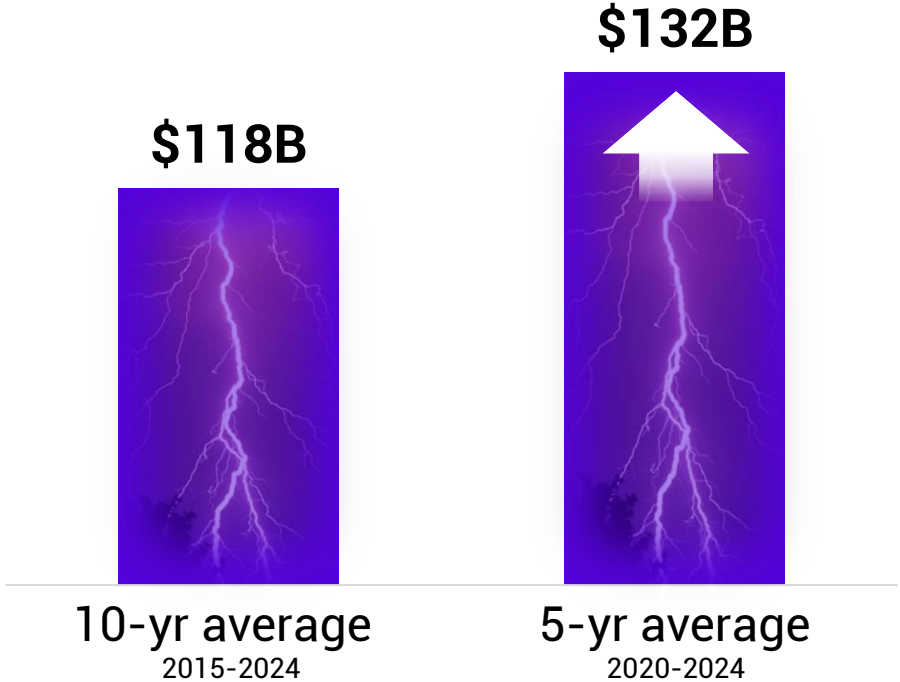
Climate change is gradually **shifting atmospheric hazard distributions**



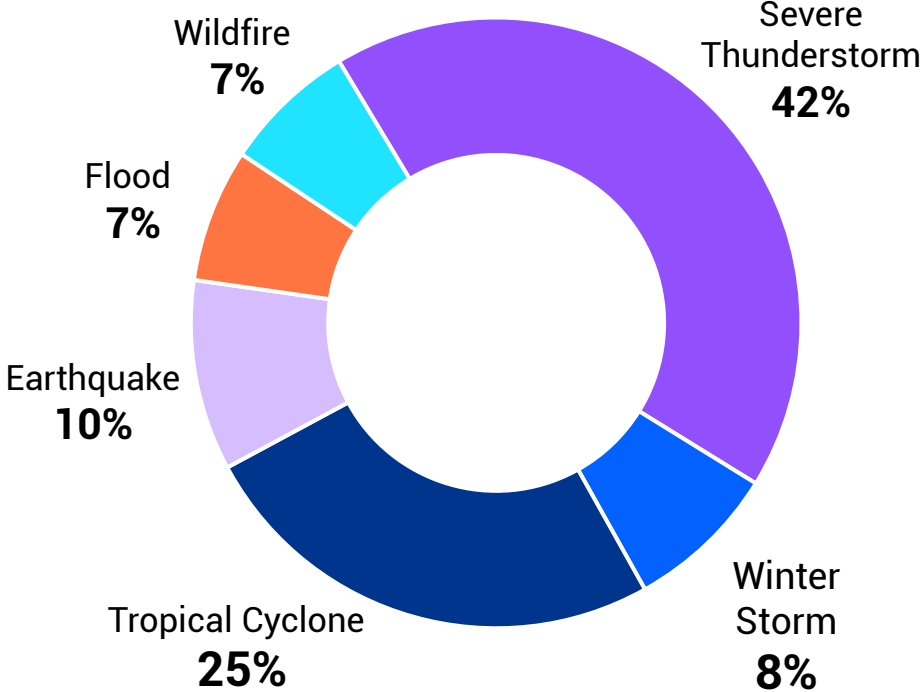
Industry at inflection point where unprecedented natural catastrophe losses are no longer statistical outliers but the new reality

Global Average Annual Losses (AAL) are Growing and We Have Models for All Key Loss Categories

Growth in Global Insured Losses from Natural Catastrophes



Verisk has Global Models for All Perils¹



(1) Contribution to global insured AAL by peril for all regions (Source: Verisk)

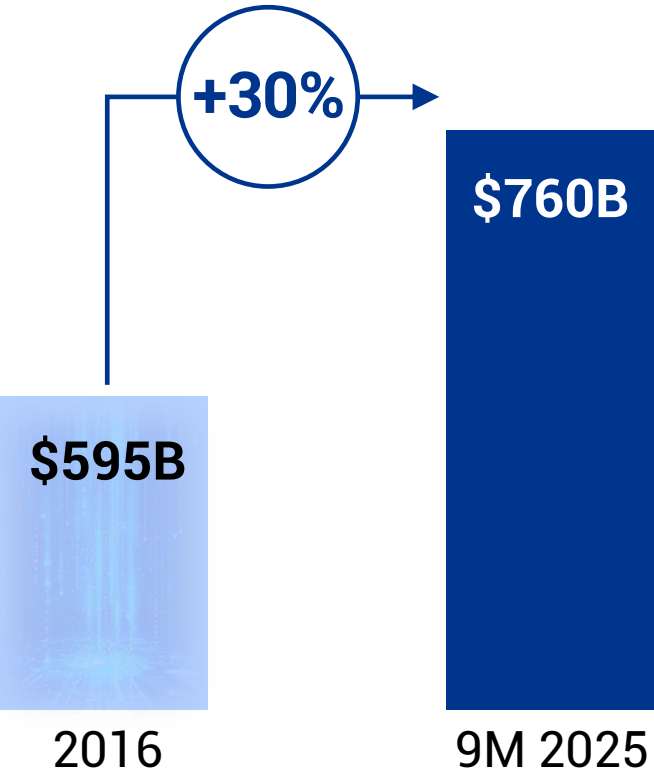
Large and Growing Addressable Market

Market Size +MSD CAGR



(1) Source: P&C Catastrophe Risk Models and External Business and Market Data and Analytics

Global Reinsurer Capital²



(2) Source: AON Reinsurance Market Dynamics

Why Verisk Catastrophe Business is Insulated from Disruption



1. Unique & Proprietary Data Advantage

2. THE Industry Standard

3. Mission-Critical Integration

4. High Switching Costs

5. Complex Science

Frank Fischer

Aeolus



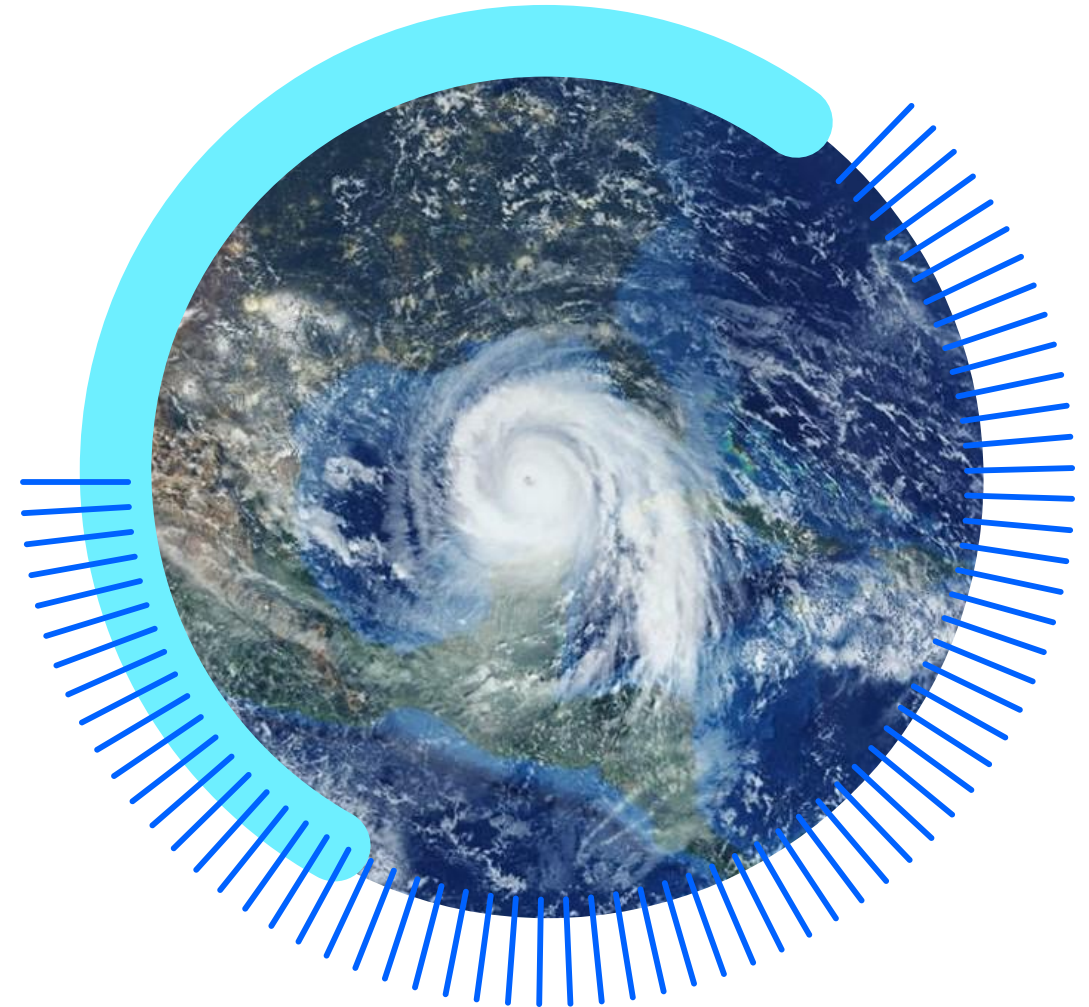
Frank Fischer
Chief Analytics Officer
Aeolus

Agenda

Market leader in catastrophe risk
– essential in a volatile world

Resilient market position in growing market

Growth powered by next-generation risk
intelligence platform



Three Platform-Led Initiatives To Power Next Phase of Growth

1

Technology Transformation to Verisk Synergy Studio

2

Activating Verisk's Data Advantage for Smarter Risk Decisions

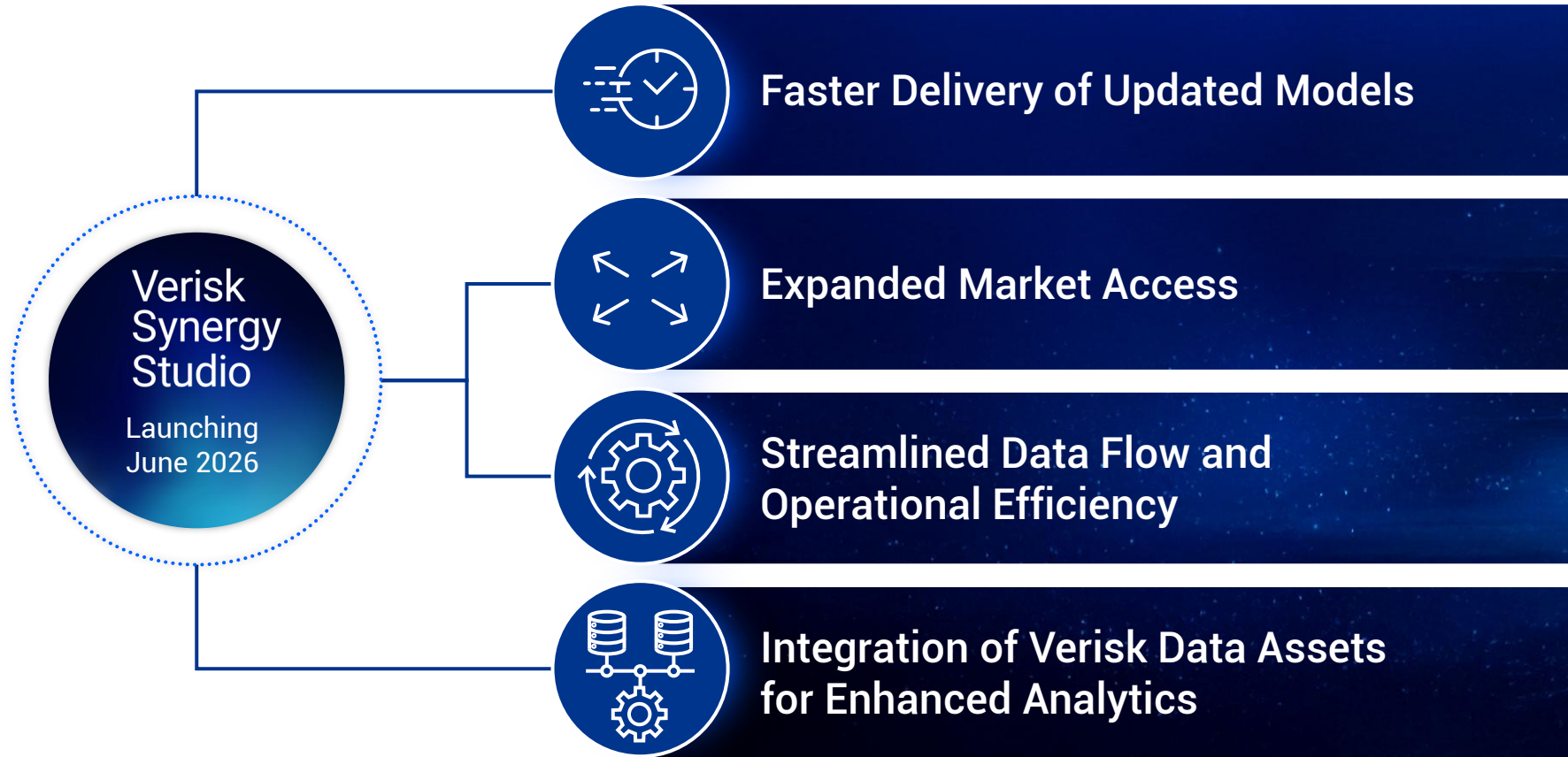
3

Extending Risk Analytics to Adjacent Markets



GROWTH DRIVER #1

Verisk Synergy Studio: A Platform Transformation of the Risk Solutions Business



Connecting the Risk Ecosystem Through an Open, Integrated Platform



GROWTH DRIVER #1

Verisk Synergy Studio: A Step-Change in Speed for Portfolio Risk Analysis and Decision-Making

1-3 Hours

Enterprise-Wide
Risk Aggregation



90% Less Time

Analysis of
Complex Commercial
Global Portfolios



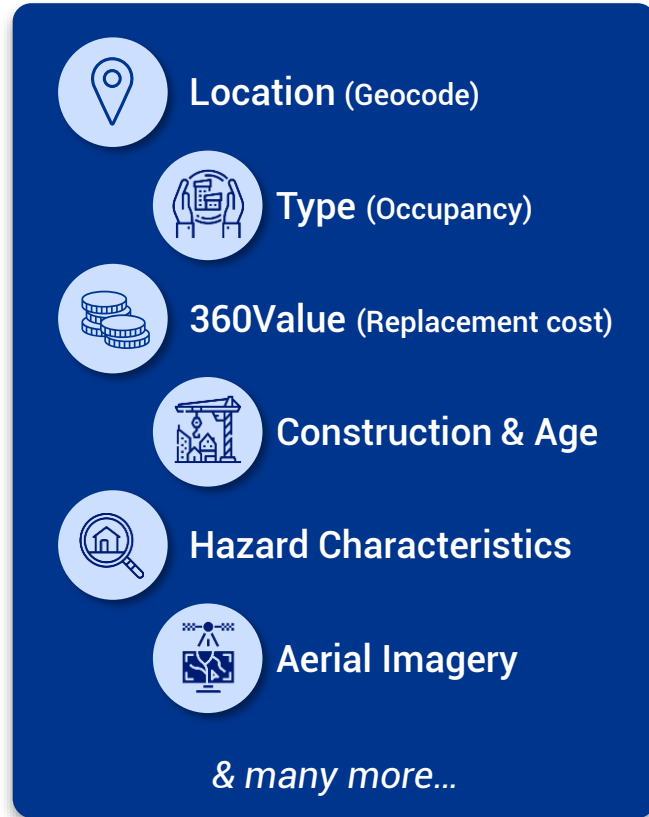
<10 Seconds

Policy-Level Risk
Assessment



Reimagining Risk Data to Deliver Smarter, Faster Loss Intelligence

Verisk Property Data Assets

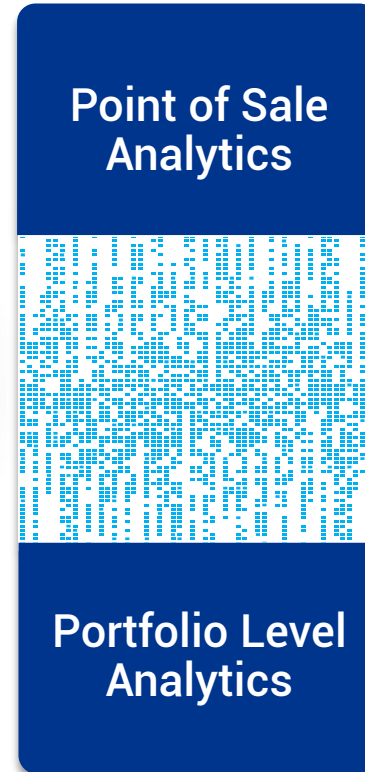


A dark blue rounded rectangle containing six icons and their corresponding labels: a location pin for 'Location (Geocode)', a house with a checkmark for 'Type (Occupancy)', a stack of coins for '360Value (Replacement cost)', a construction crane for 'Construction & Age', a magnifying glass over a house for 'Hazard Characteristics', and an aerial view of a house for 'Aerial Imagery'. Below the icons is the text '& many more...'

- Location (Geocode)
- Type (Occupancy)
- 360Value (Replacement cost)
- Construction & Age
- Hazard Characteristics
- Aerial Imagery

& many more...

FROM DATA



Decision Advantages

- ✓ Higher loss accuracy
- ✓ Earlier visibility into risk patterns
- ✓ Faster validation of loss assumptions



TO DECISIONS

Extending Verisk's Risk Intelligence to New, Adjacent Markets

Corporations

Large enterprises increasingly conduct in-house risk assessments to inform site selection, supply chains, and capital decisions

Financial Institutions

Banks, mortgage lenders, and asset managers use catastrophe risk insights to assess exposure, pricing, and capital adequacy

Investment Management

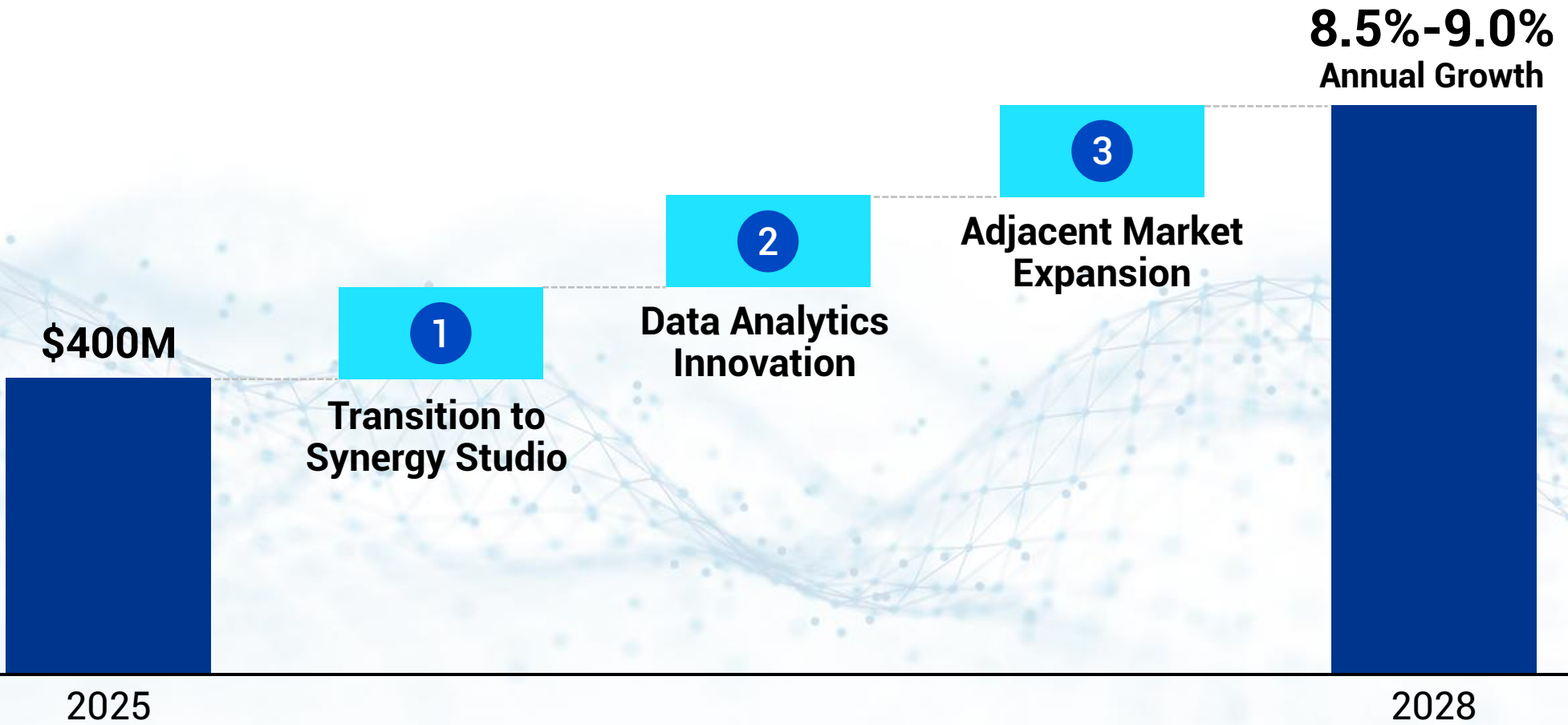
Physical and non-financial risks increasingly factor into investment decisions, portfolio construction, and valuation

Unlocking new revenue streams

Verisk
Synergy
Studio

Delivering analytics to new markets

A Multi-Year Revenue Growth Trajectory Powered by Three Strategic Drivers




IN SUMMARY

Unlocking Growth in a Volatile World

 **Market leadership** in an essential, fast-growing catastrophe risk category

 **Platform transformation** unlocking speed, scale, and operating leverage

 **Clear line of sight** to sustained growth through innovation and adjacent markets



Q&A





Break / Solutions Gallery



Claims Strength: Building an Insight Driven Ecosystem

Steve Kauderer
President, Claims Solutions



Agenda

A proven platform, now modernized

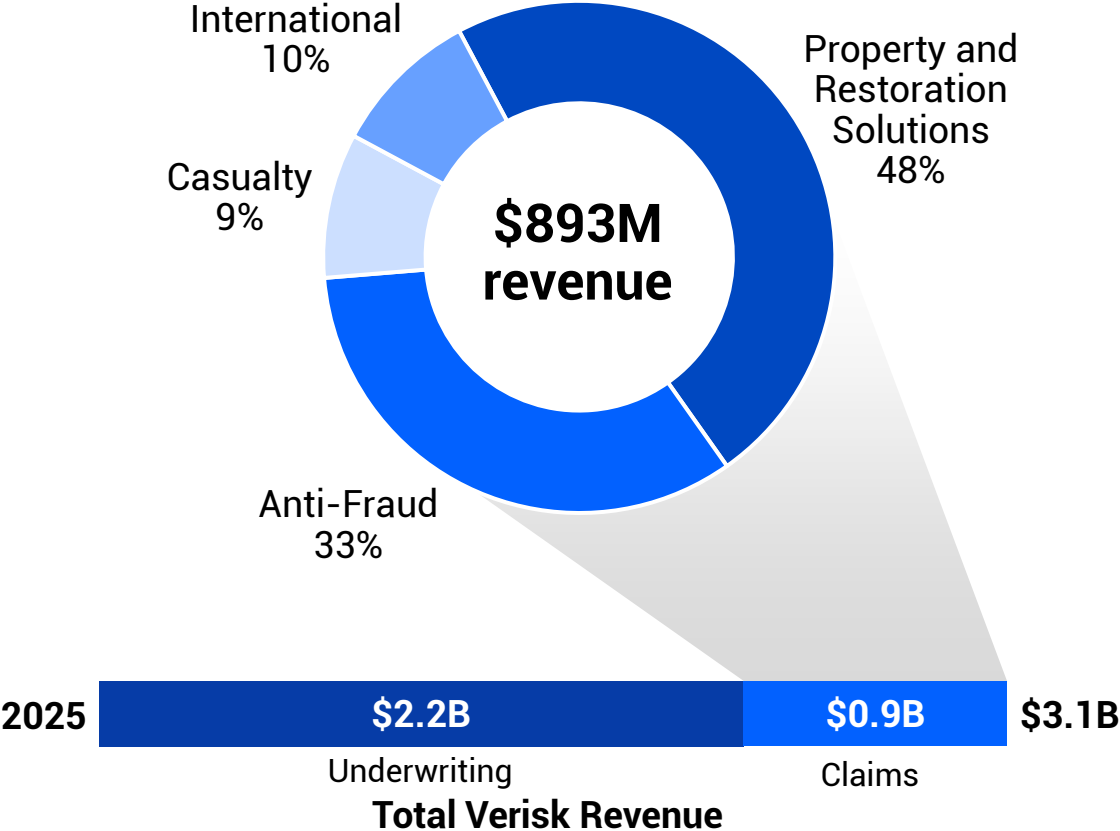
Leader in large, growing, mission critical markets

Multiple levers driving sustained, high quality growth



Claims Solutions at a Glance

Claims Solutions Revenue Split (%)



Key Characteristics

- 50+** Years of Insurer data

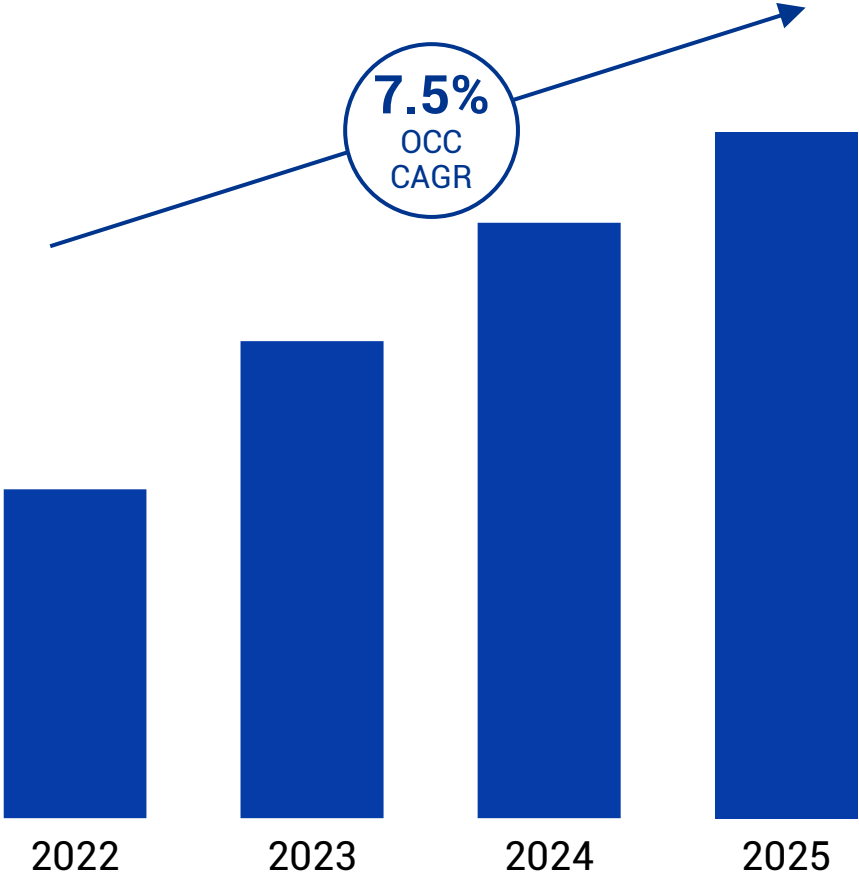
- 30+** Solutions for entire Claims cycle

- 1.9B+** Claims records in database

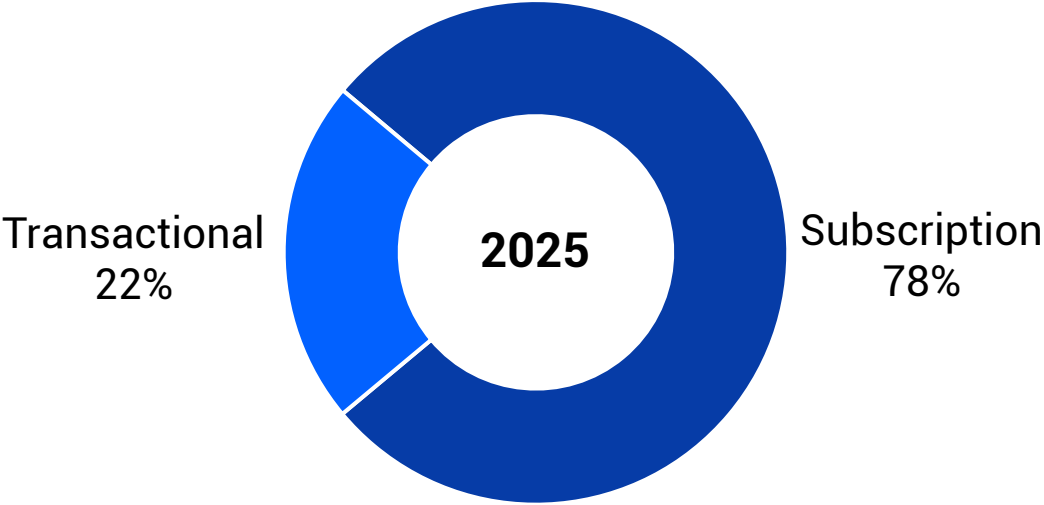
- 2x** Ecosystem revenue over last 3 years

Stable Recurring Revenue Base

Revenue Growth



Breakdown of \$893M Revenues

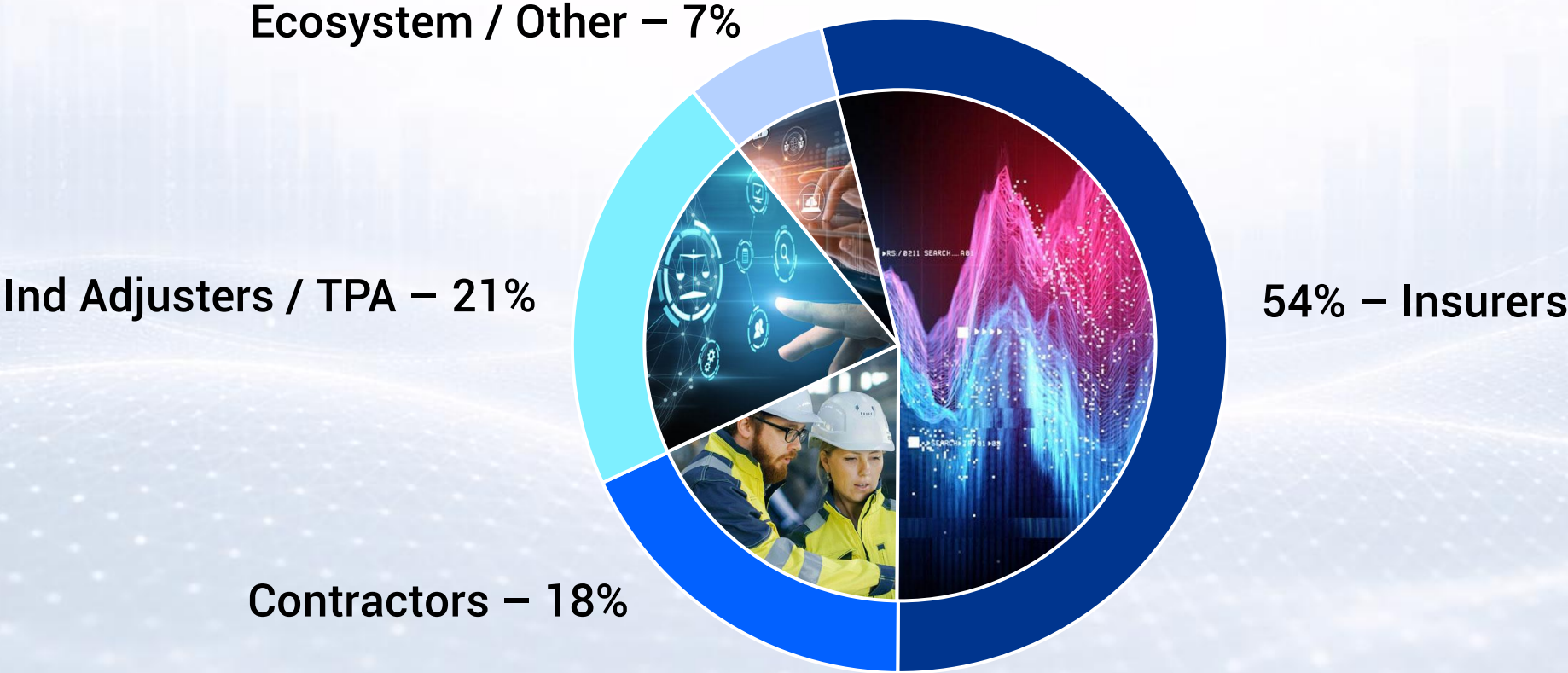


- Growing adoption of digital claims platforms & larger and longer commitments
- Client retention rate at 90%+

Recurring revenue grew from ~74% in '22 to ~78% in '25

Diverse Client Base Presents Growth Opportunities

Client Type (% of Revenue)¹



(1) Client Revenue Profile from 2023-2025

Delivered Progress Since Last Investor Day

Enhanced Go To Market Strategy



- ✓ Subscription Revenue share up 4%
- ✓ Expanded C-Suite client events

Accelerated Product Innovation



- ✓ Connected and grew proprietary datasets
- ✓ Modernized tech infrastructure to drive automation and analytics capability

Expanded Internationally



- ✓ International Revenue proportion up 4%
- ✓ Continued realization of synergies across Europe

Leveraged Claims Ecosystem



- ✓ Expanded to 100+ active ecosystem partners
- ✓ Ecosystem transaction count now exceeding 30 million annually

Strong execution resulting in successful achievement of growth target

Agenda

A proven platform, now modernized

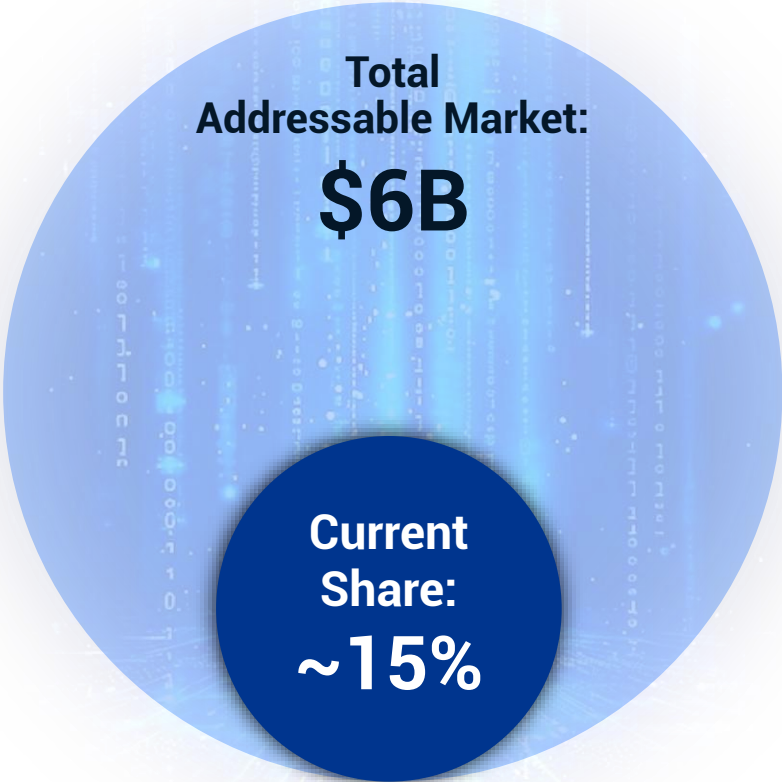
Leader in large, growing, mission
critical markets

Multiple levers driving sustained,
high quality growth



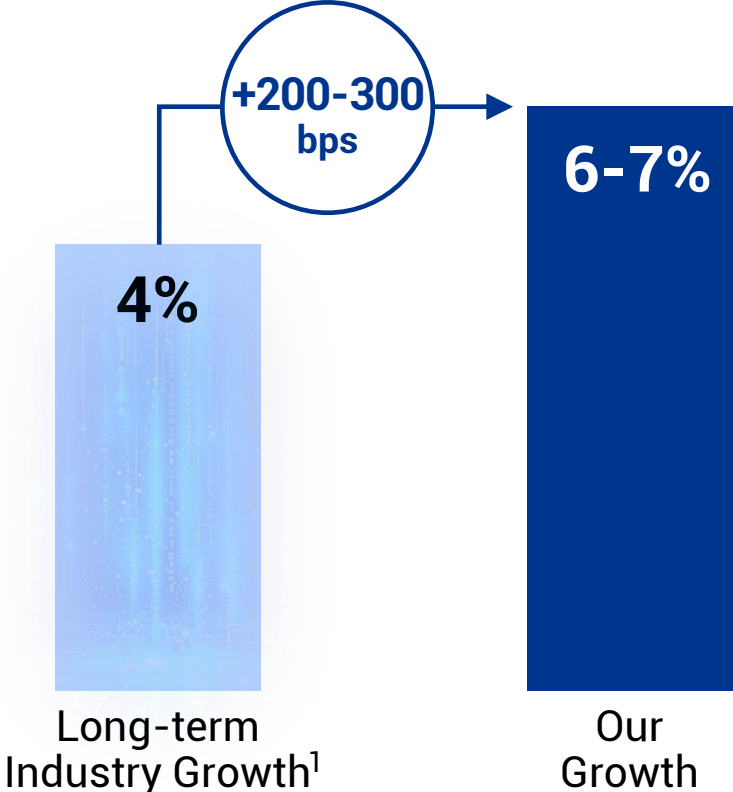
Expanding Addressable Market – Outpacing a Growing Market

Market Size



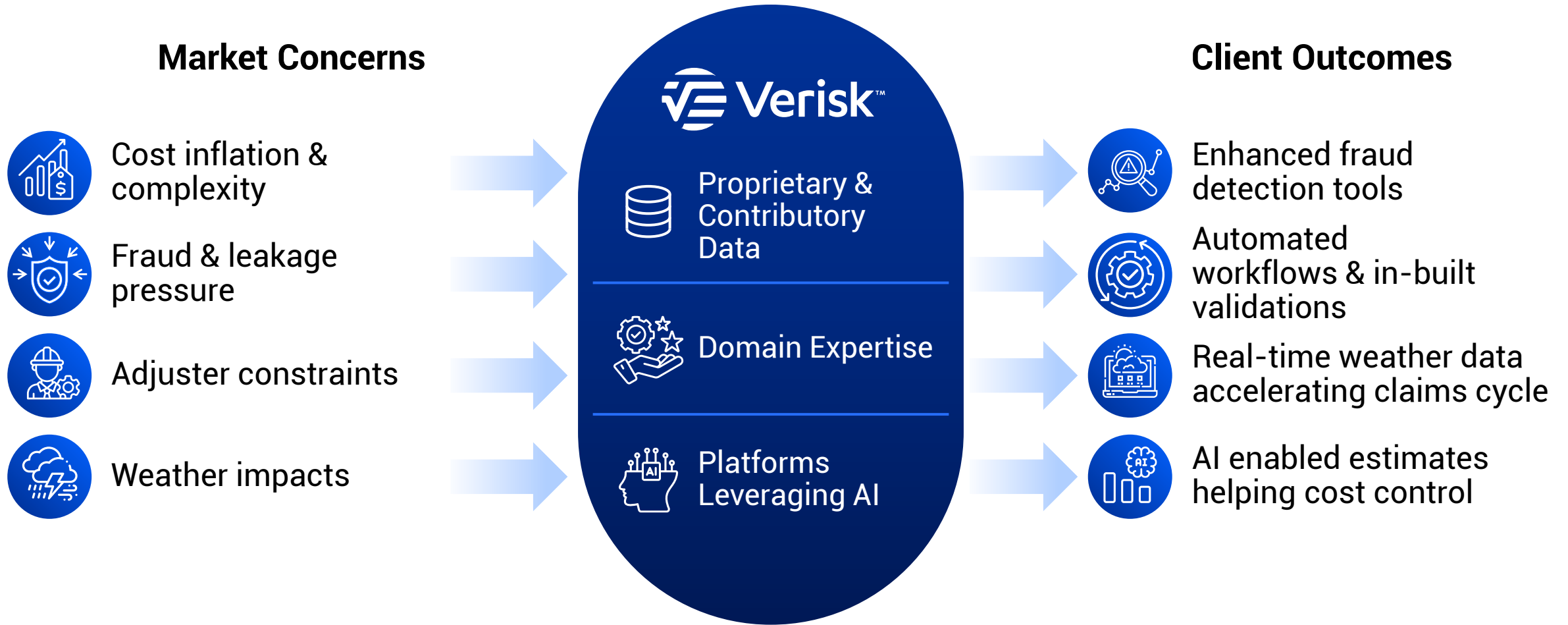
Source: Verisk data, A.M. Best, Coalition Against Insurance Fraud

Growth



(1) Direct written premium growth as reported by A.M. Best from 2007 through 2024

Turning Market Factors Into Competitive Strengths



Proprietary, Connected Data/Workflows: Powerful Safeguard Against AI



Verisk Claims platforms remain the industry standard solutions

Investing in AI to Accelerate Growth and Margin Expansion



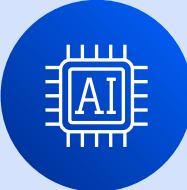
Expanding Revenue per Client

- Unlock high-value use cases
- Increases product density at Top 25 clients
- Drives higher ACV per client



Improving Scale Economics

- Lowering marginal cost
- Automation review and rework
- Drive profitable margin expansion



Compounding Platform Value with AI

- Generate new analytics from existing data
- Increase adoption and retention
- Reinforces Verisk's unique role

AI acts as a force multiplier for both Verisk and our Clients

Agenda

A proven platform, now modernized

Leader in large, growing, mission critical markets

Multiple levers driving sustained, high quality growth



Growth Drivers Fueling an Expanding Insight Driven Ecosystem

1. Expanding Claim ecosystems



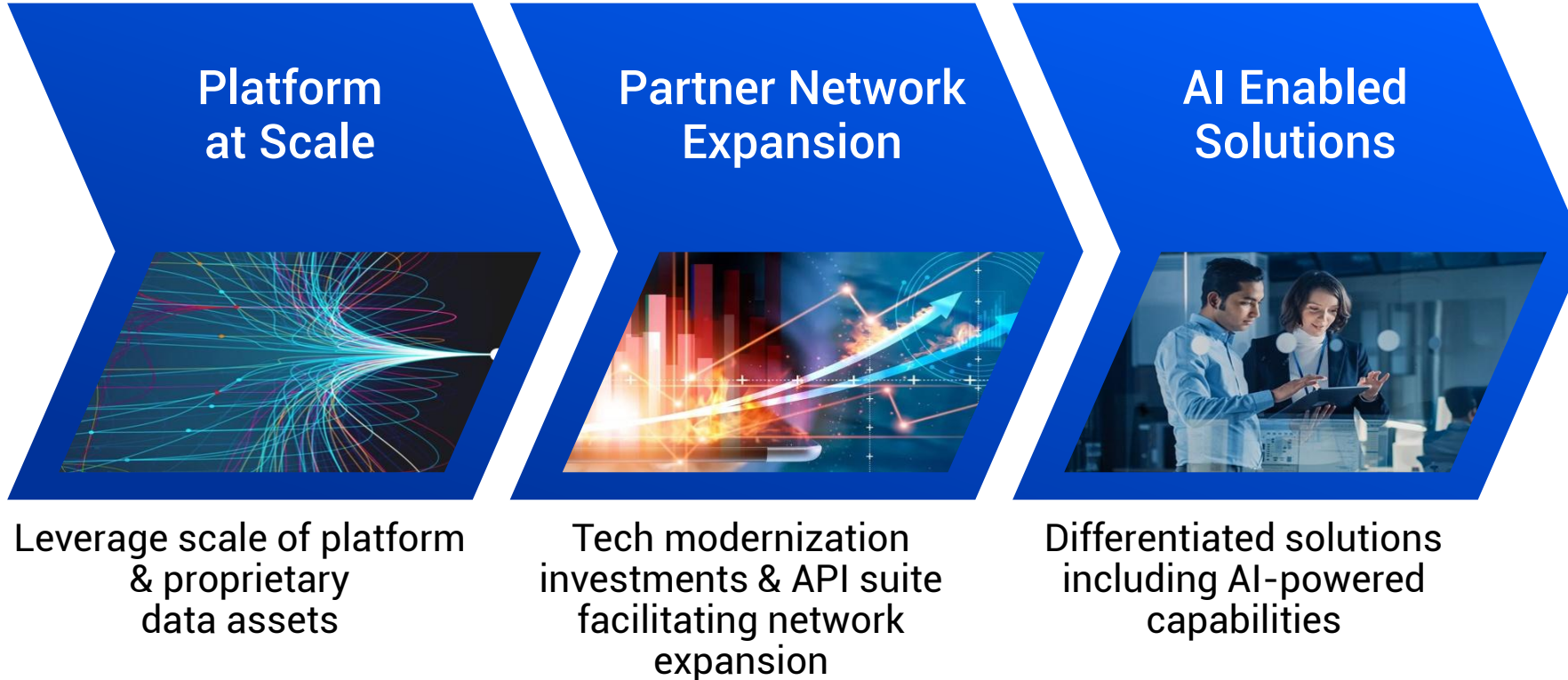
2. Leveraging datasets to accelerate product innovation



3. Refining Go To Market model driving deeper client relationships



Claims Ecosystem Evolution



Results

- ✓ “Many to Many” network expansion
- ✓ Open ecosystem driving increased platform activity
- ✓ Alignment to client workflows

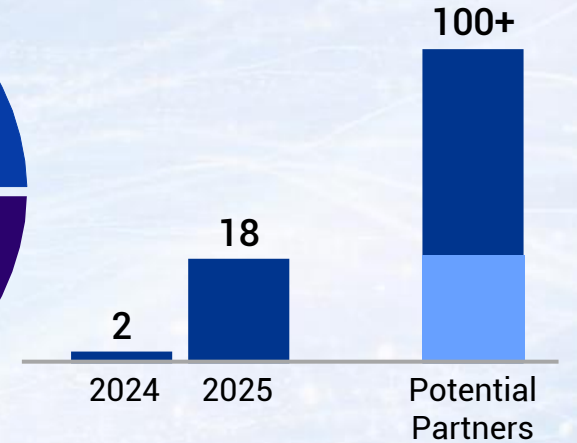
Case Study: ClaimSearch Evolving from Loss History Database to Central Fraud and Investigation Ecosystem

From:
A leading US P&C loss history database

To:
Facilitating data sharing and fraud services across claims life cycle

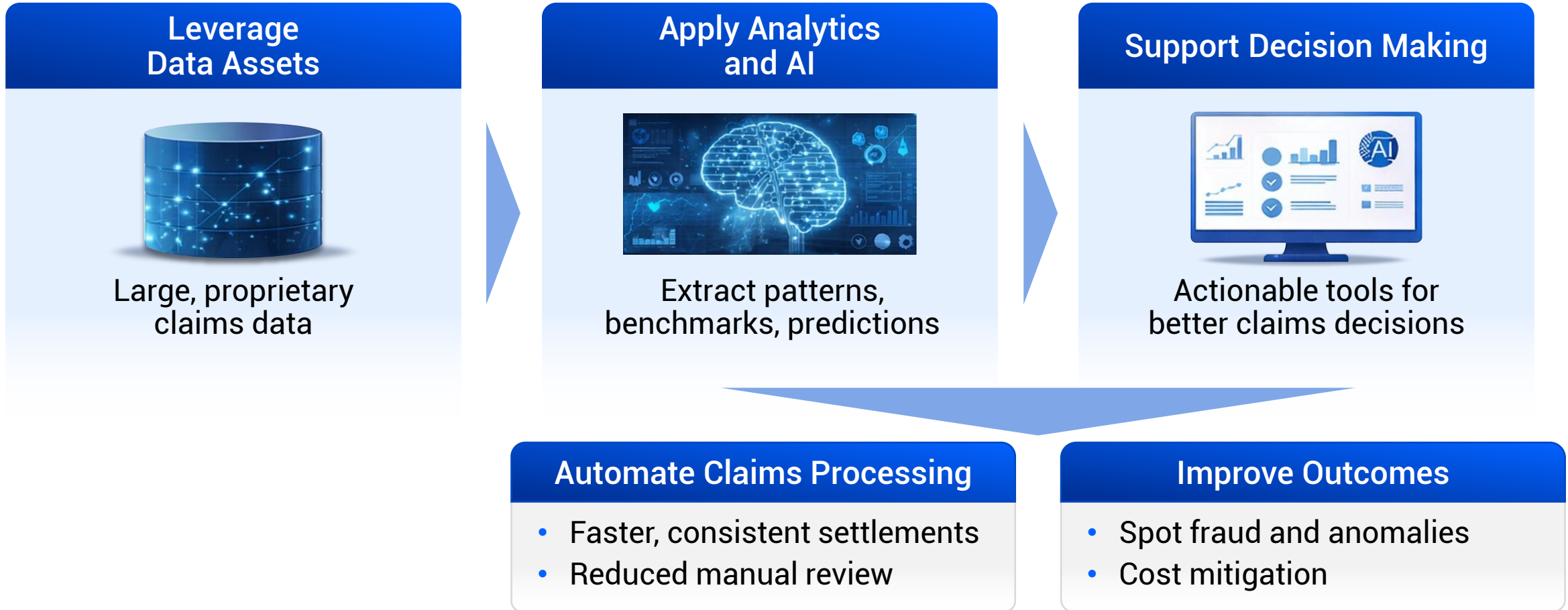


Signed Partnerships



Leveraging Proprietary Data to Support Better Claims Decisions

← *Value-Adding Insights* →



Case Study: Innovation in Action – Fraud Detection Capabilities

The Need / Verisk Solution

- **Need:** Greater reliance on photos/digital documents has introduced new fraud risks

- **Solution:**

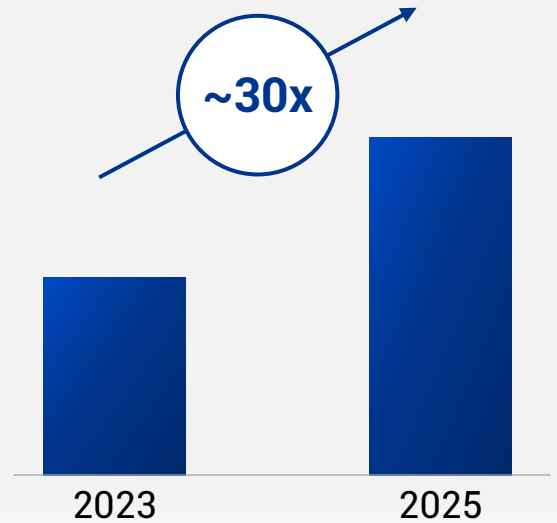
Digital Media Forensics

AI-powered tool that automates anomaly detection in photos and documents



Client Impact

of Alerts



Alert rate broadly consistent over the period

Case Study: Innovation in Action – Property Workflow Automation

Innovation Impact

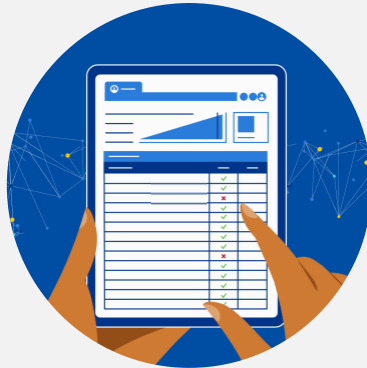
Situation

- Estimating property claims requires accuracy, consistency, and compliance with local, state and federal rules

Our Solution

XactXpert Rules Engine

- ✓ Real-time guidance
- ✓ Customizable rules
- ✓ Automated quality assurance
- ✓ Actionable analytics



Result

Speed

48% reduction in cycle times

Compliance

20% of alerts give 80% financial impact

Accuracy

16% decrease in estimate revisions

Based on analysis of 10,000 claims using XactXpert Alerts

Ramon Lopez

Claim Assist Solutions



Ramon Lopez

President
Claim Assist Solutions

Refining Go-to-Market Model Driving Deeper, More Strategic Client Relationships

Precision Client Segmentation



- ✓ Greater domain expertise to address client needs
- ✓ Elevating client dialogue to better partner and innovate

Client Centric Packages Expanding ROI



- ✓ Packages that deliver cost savings & measurable ROI
- ✓ Enterprise deals supporting predictable growth

Integrated GTM Strategy to Address Whitespace



- ✓ Cohesive sales, product & marketing approach
- ✓ Increased product density with clients

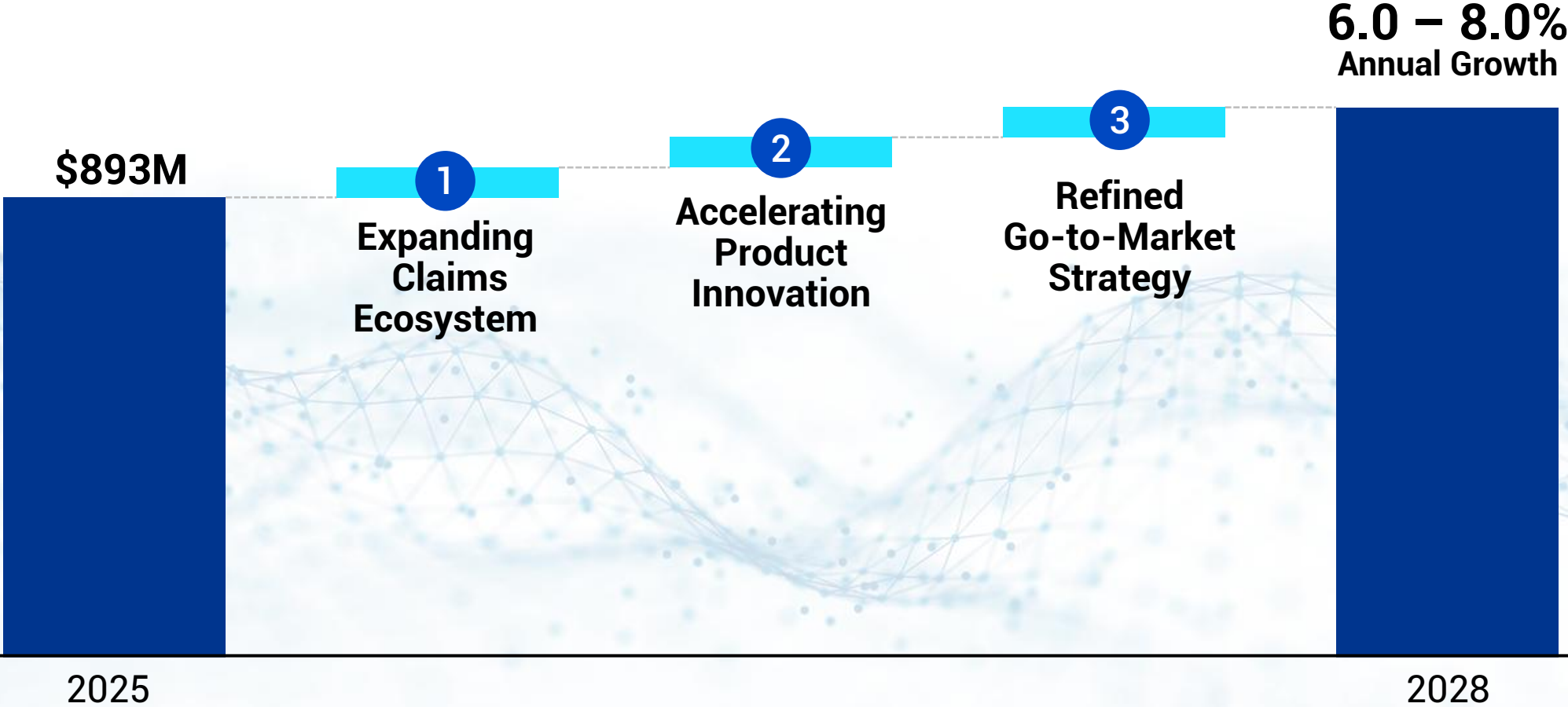
Case Study: Enterprise Deal Impact at a Top 10 Carrier

Enterprise Deals Driving Client Centric Solutions and Enhancing Contract Value



Driving higher revenue through targeted and outcome-led packages

Delivering Strong Growth Into the Future



IN SUMMARY

A Scaled, Insight-Driven Platform Positioned for Sustained, High-Quality Growth



Open Ecosystem built on Centrality, Connectivity and Configurability supporting better insurer workflows



Product Innovation driving value enhancing insights by leveraging existing and new datasets



Refining **Go-to-Market** strategy focused on domain expertise, client centricity and product density



A New Dimension for Growth: Connecting the Ecosystem

Panel Discussion:

Moderator: Lee Shavel, President and CEO

- Aaron Brunko, President, Property and Restoration Solutions
- Ron Beiderman, Chief Product Officer, Core Lines
- Tim Rayner, President, Specialty Business Solutions



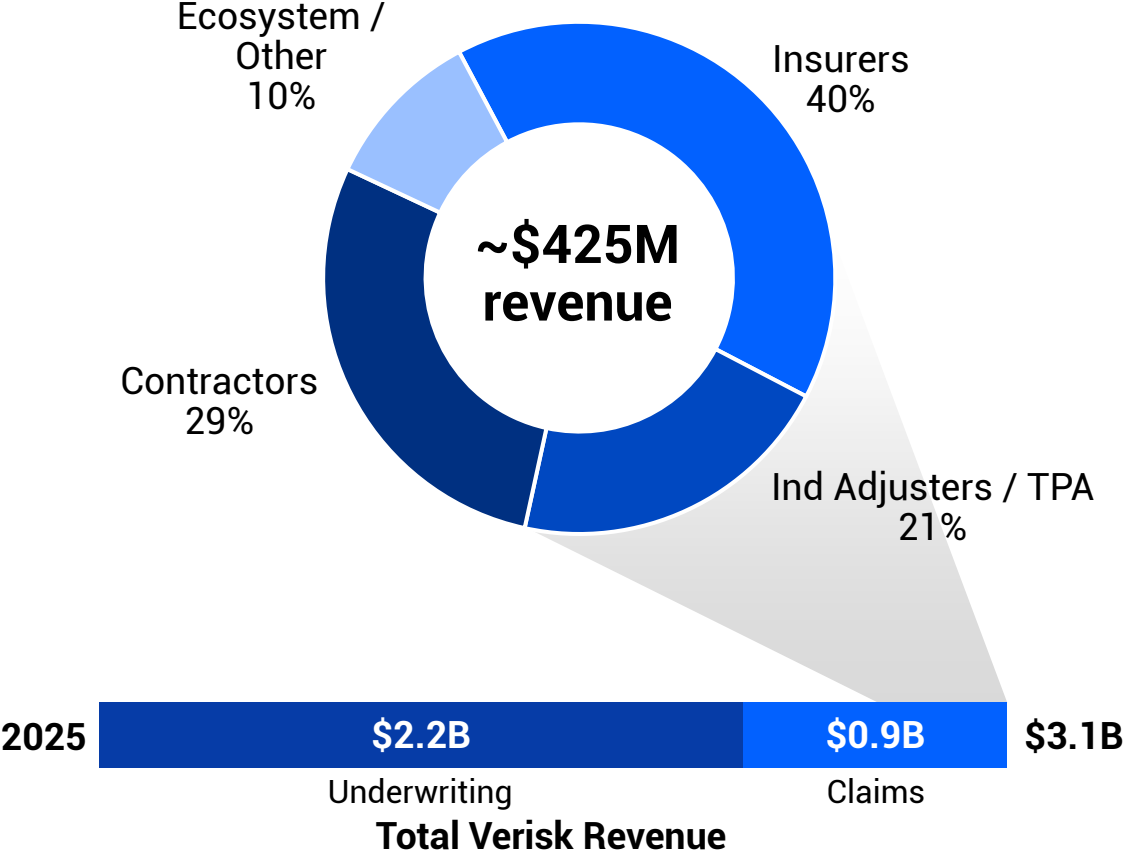
A New Dimension for Growth – Connecting the Ecosystem



The more participants on the platform, the stronger the data, the higher the switching costs, and the deeper the competitive moat.

Property and Restoration Solutions at a Glance

PRS Revenue Split (%)



Key Characteristics

40 years of industry property data

140+ integrated ecosystem partners

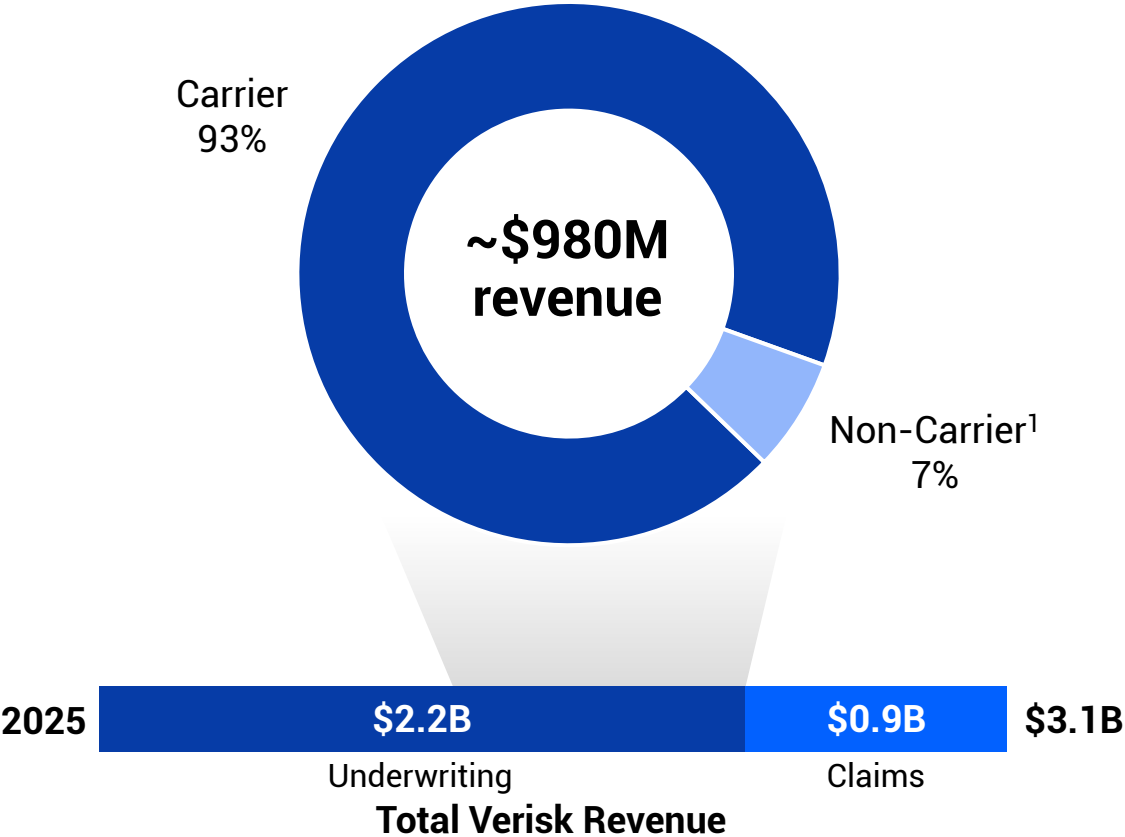
200M+ property estimates written

20K pricing line items

AI rules based, generative, agentic

Forms, Rules, Loss Costs at a Glance

FRLC Revenue Split (%)



Key Characteristics

39B records of premiums and losses in our industry-leading statistical database

3.6B annual detailed premium and loss records processed

32 lines supported by industry-standard policy language, rules, and prospective loss costs

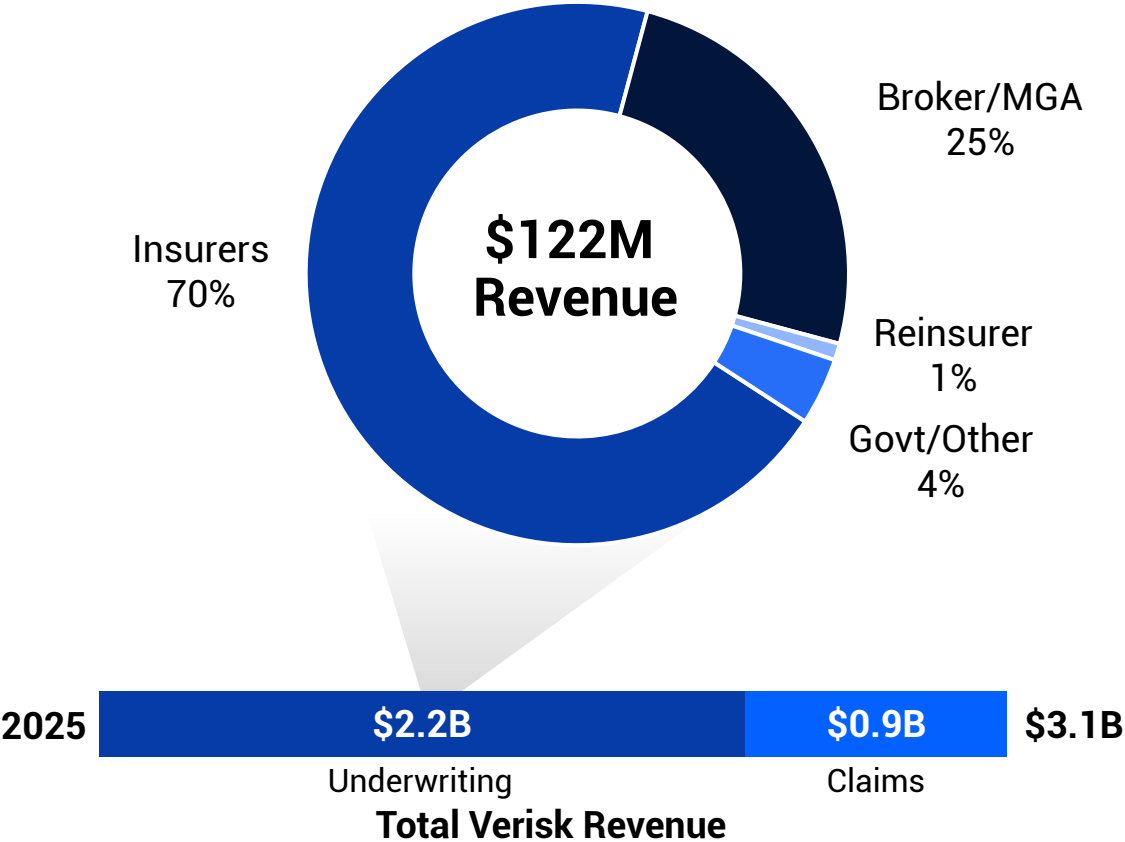
16,000 active policy forms

2,000 regulatory filings processed per year to support industry implementation

1. Non-Carrier includes MGAs/MGUs, Brokers, Gov't & Rating Bureaus, and other.

Specialty Business Solutions at a Glance

Specialty Business Solutions Revenue Split (%)



Key Characteristics

- \$20B+** premium processed annually
- 385+** clients
- 40,000+** users
- 16%** ARR growth in 2025
- Used By** top 5 global brokers and 50/54 Lloyd's managing agents

A New Dimension for Growth: Connecting the Ecosystem



Aaron Brunko
**President, Property
and Restoration
Solutions**



Ron Beiderman
**Chief Product
Officer, Core Lines**



Tim Rayner
**President, Specialty
Business Solutions**



Break / Solutions Gallery



Compounding Growth, Financial Discipline

Elizabeth Mann,
Chief Financial Officer

Agenda

Resilient, profitable growth engine

Disciplined and shareholder-focused capital allocation philosophy

Outlook next 3 years: A consistent algorithm



Verisk at a Glance: 2025 Financial Highlights

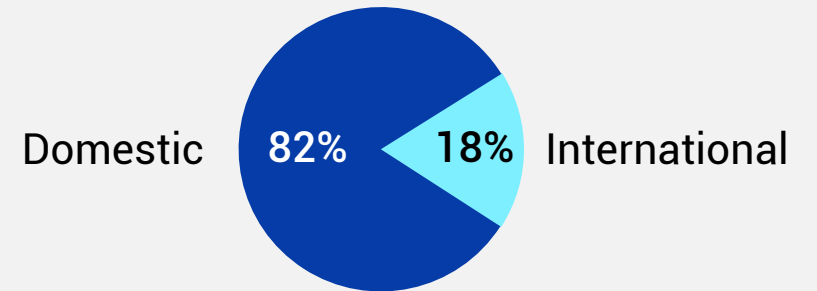
6.6%

OCC Revenue Growth

56.2%

Adj EBITDA Margin

2025 Revenue by Geography



83%

Recurring revenue

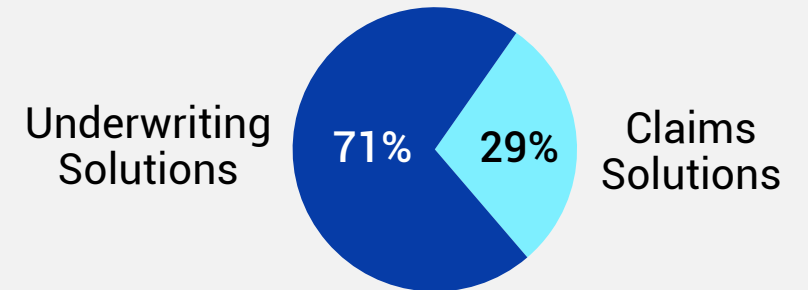


Clients include top
100 P&C
Insurers in the U.S.

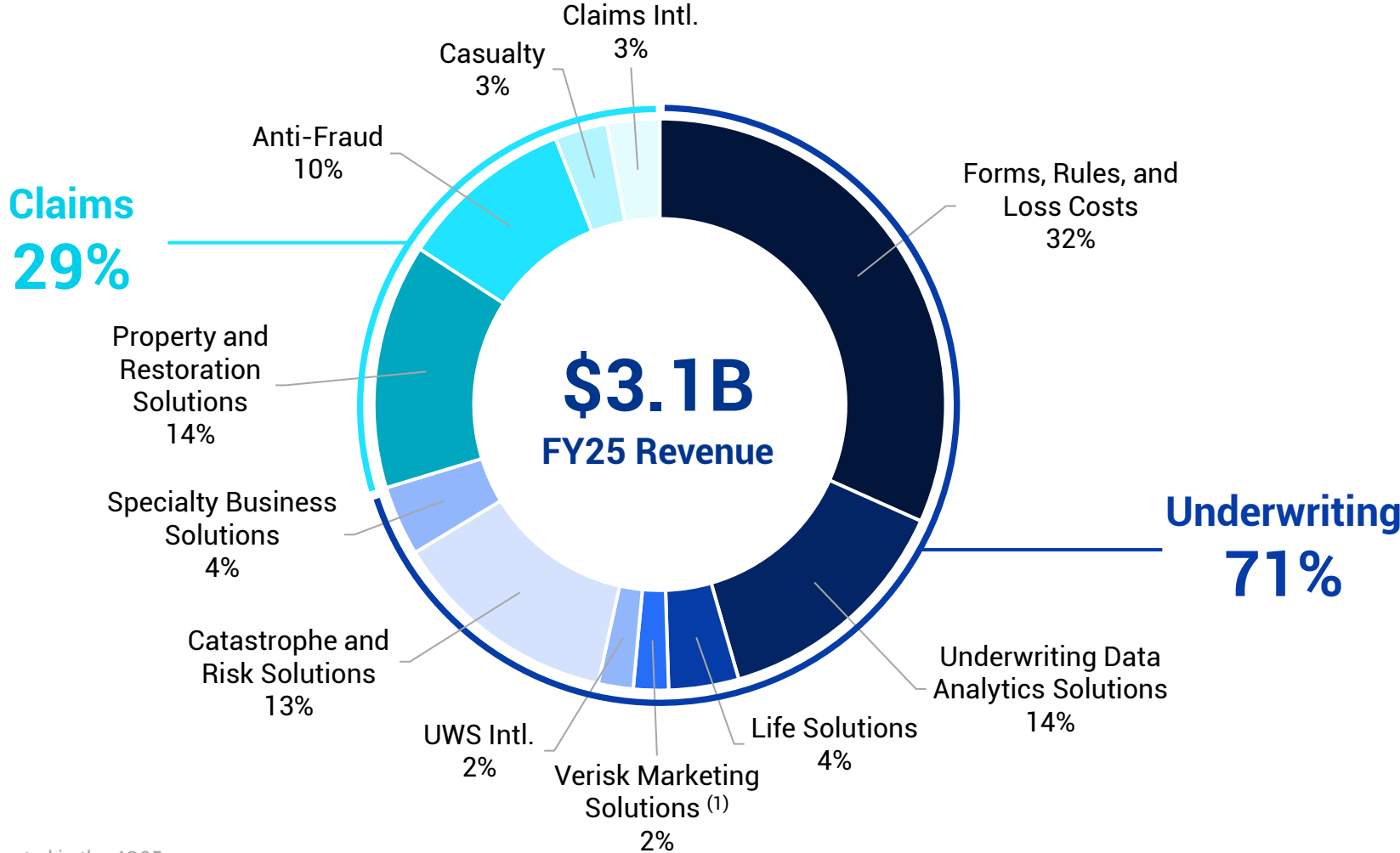
95+%

Client Retention

2025 Revenue By Segment



Serving the Global Insurance Industry with Mission Critical Solutions



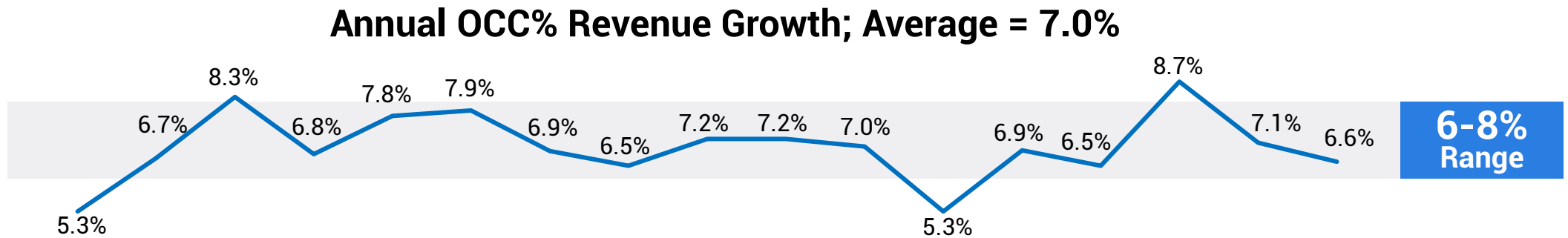
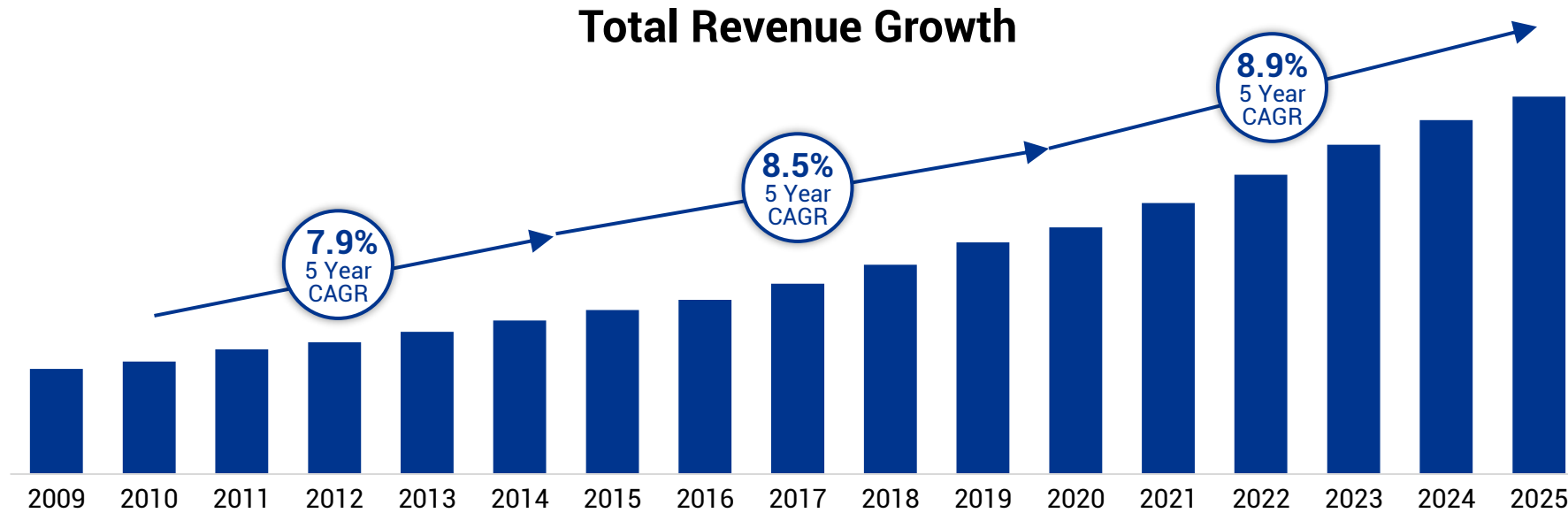
(1) Verisk Marketing Solutions was divested in the 4Q25.

We Serve a Diverse Set of Clients across the Insurance Ecosystem

\$3.1B
FY25 Revenue



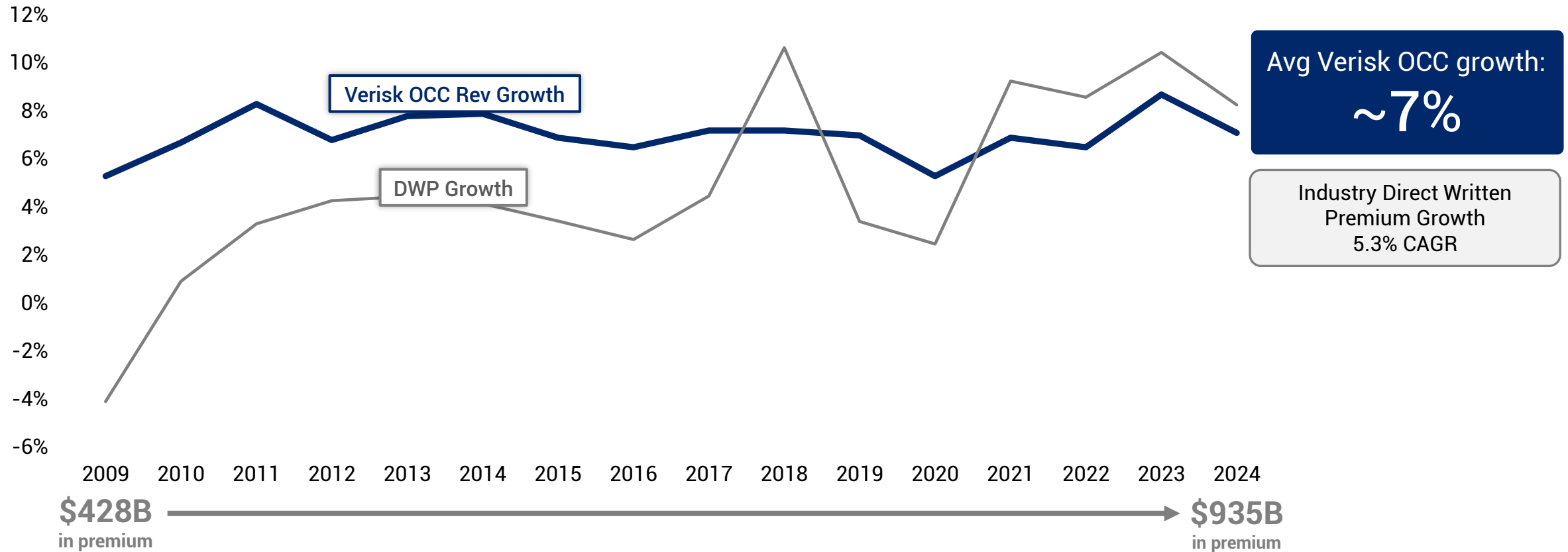
Verisk Today: Resilient, Predictable and Compounding



(1) Pro Forma financials are adjusted to remove operating results for all divestitures.

Verisk Growth Remains Resilient Across Insurance Cycles

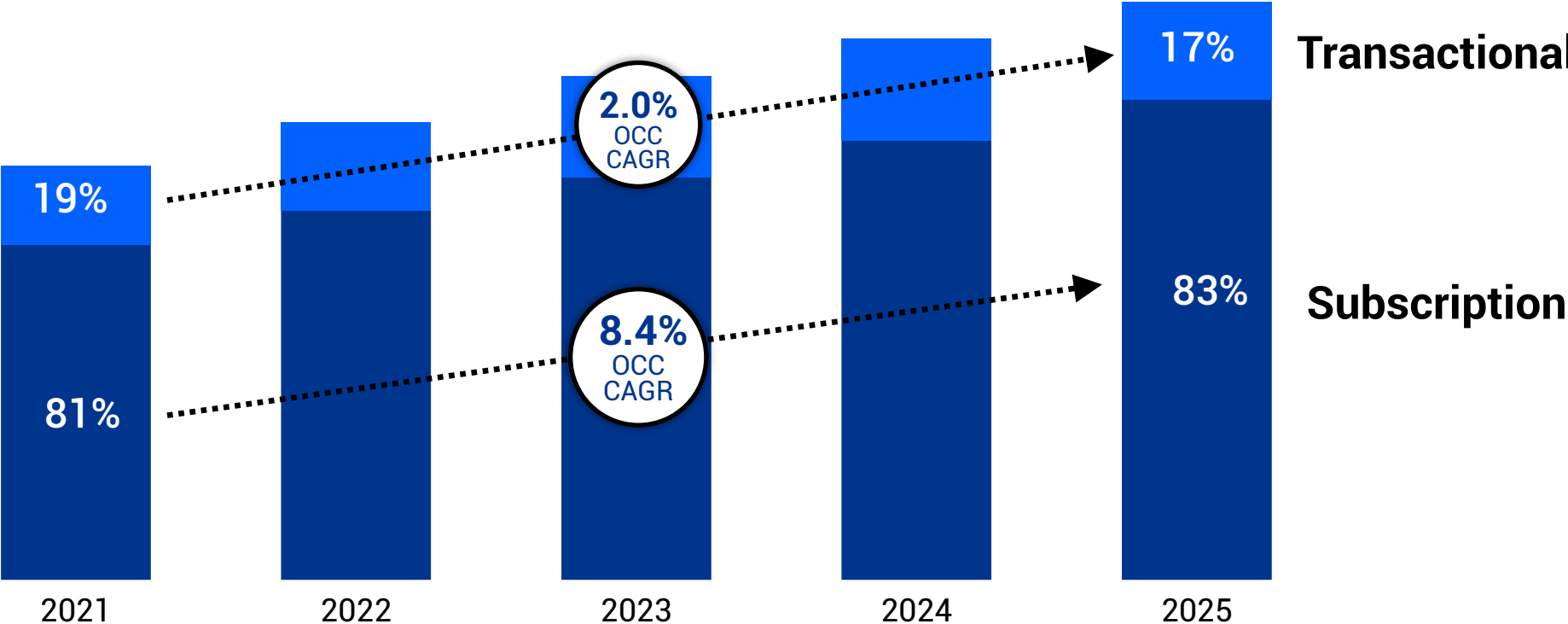
Industry DWP Reflects Insurer Premium Growth, Which is More Cyclical



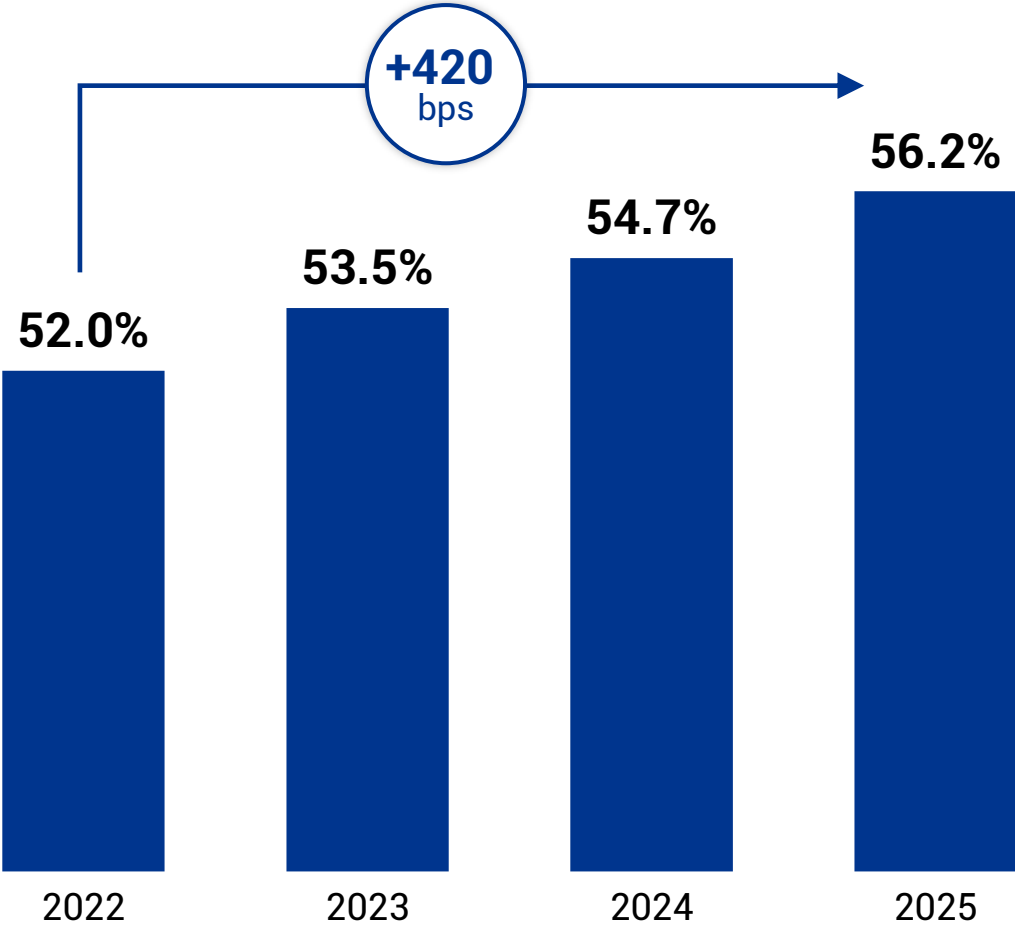
Source: NAIC data, Verisk financial data and management estimates.

Powered By Steady and Robust Subscription Revenue Growth

Revenue Growth



Proven Track Record of Margin Expansion



Key Drivers

- Operating Leverage**
 - Subscription revenues with high incremental margins
- Efficiency Gains**
 - Focus on cost discipline
 - Expansion of global talent optimization
- Portfolio Impacts**
 - Negative mix shift from faster growing, lower margin businesses and acquisitions 20-50 bps annually

Proven Track Record for Delivering on our Commitments

	March 2023 Investor Day Targets	Results	Results vs. Target
OCC Revenue growth	6-8%	+7.5% CAGR	✓
OCC EBITDA growth	7-10%	+10.0% CAGR	✓
Adj EBITDA Margins	+250-450 bps (over 3 years)	+420 bps (over 3 years)	✓
Adj EPS Growth	+Double-Digit	+12.6% CAGR	✓
ROIC	N/A	~25%	✓



Note: All CAGR's are for 2023 – 2025.

Agenda

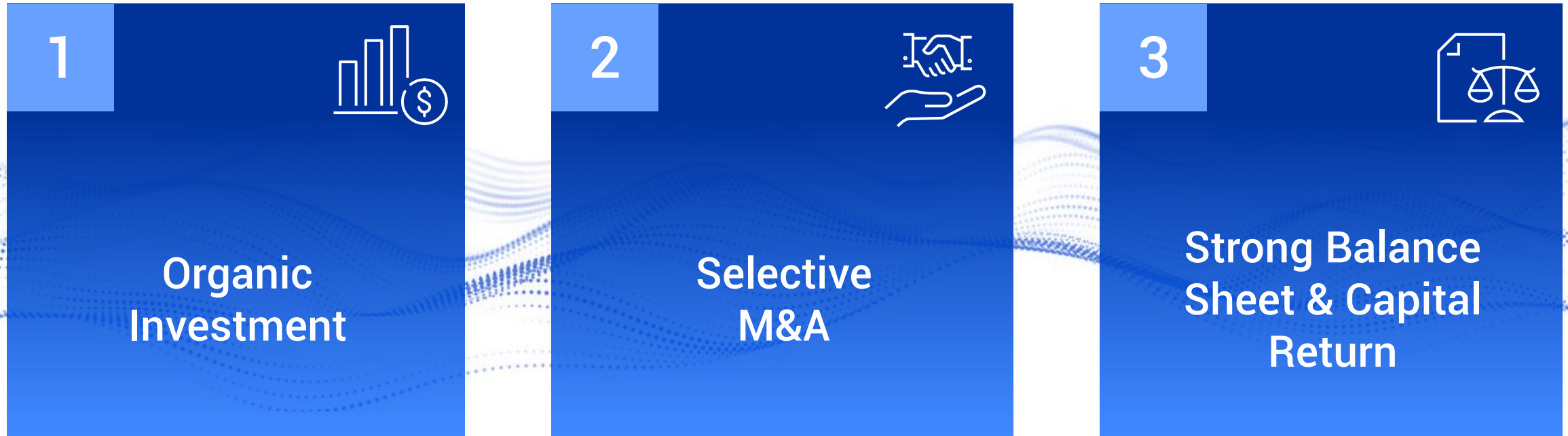
Resilient, profitable growth engine

Disciplined and shareholder-focused capital allocation philosophy

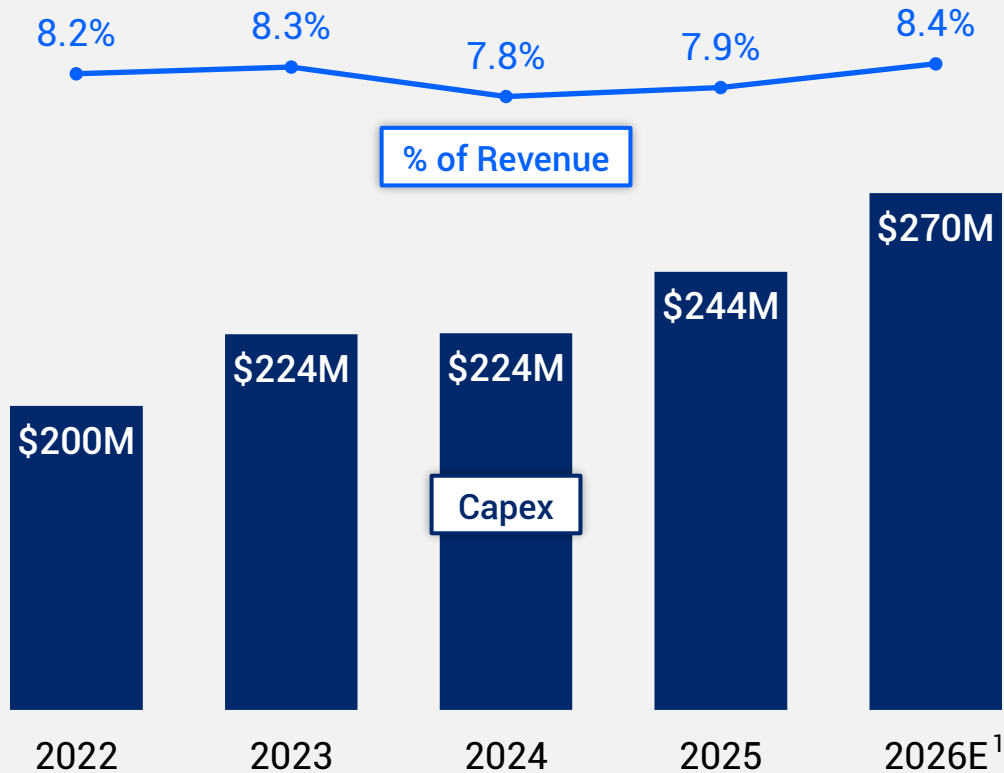
Outlook next 3 years: A consistent algorithm



Clear and Consistent Capital Allocation Priorities




We Invest Behind our Highest Return Organic Inventions




New & Enhanced Datasets

- Expanding data sources and partnerships
- Creating greenfield datasets



AI & Advanced Technologies

- 35 AI powered projects and solutions in use today
- Investing ~10% of Capex in AI initiatives

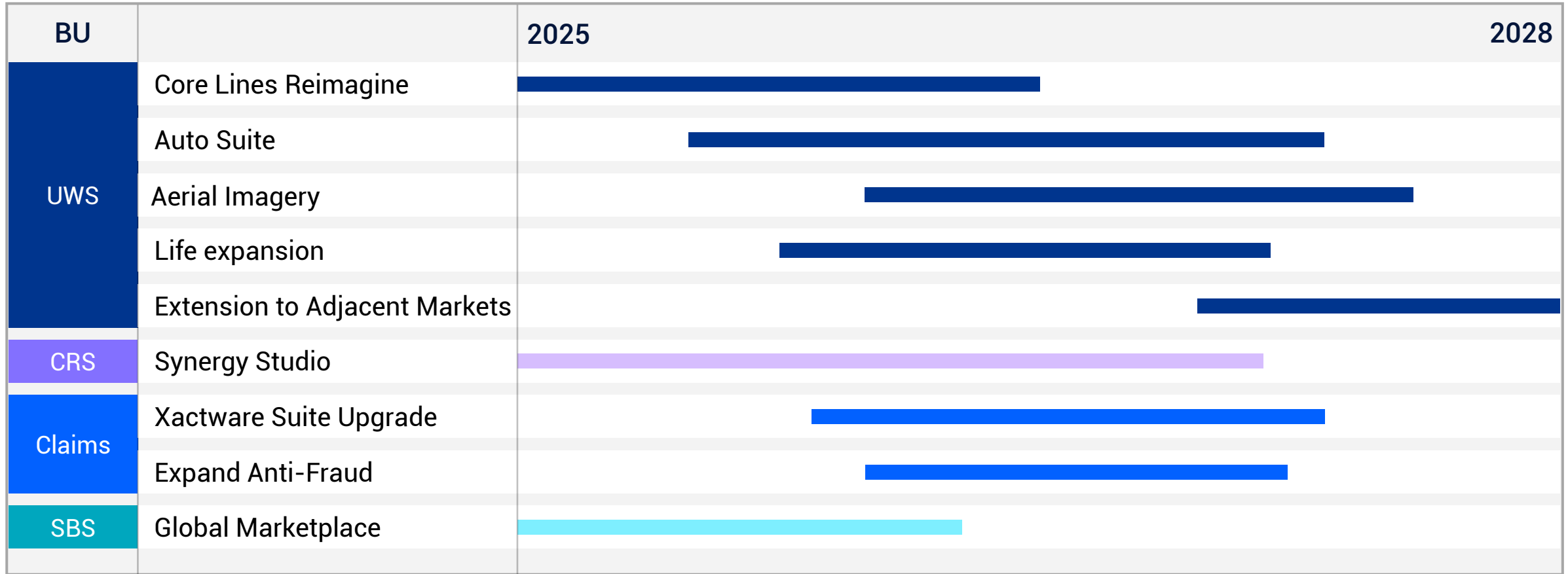


Expect Capex to remain high single digits as a percentage of sales

(1) 2026 Capex and Capex as % of Revenue reflect the midpoint of 2026 Guidance.

Top Innovative Initiatives to Drive Growth

Top Projects by Investment



Organic Investment In Action: Core Lines Reimagine Drives High-ROI Growth

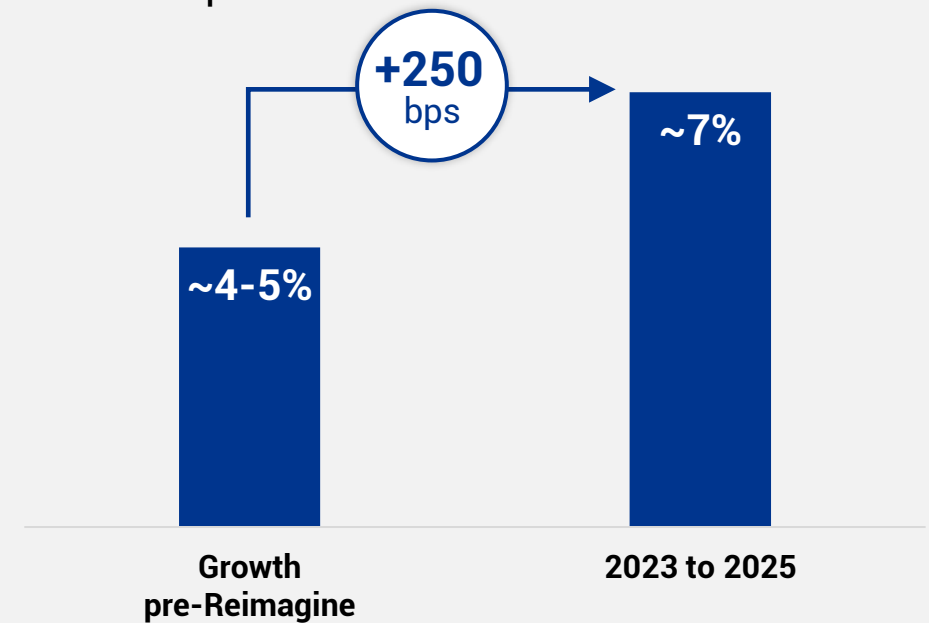
Strategy

- 5+ year investment program behind core franchise driving incremental revenue
- Investment of over \$100M dollars
- 35 client-facing modules launched delivering digital content and workflow tools
- AI-enabled features across 5 different solutions



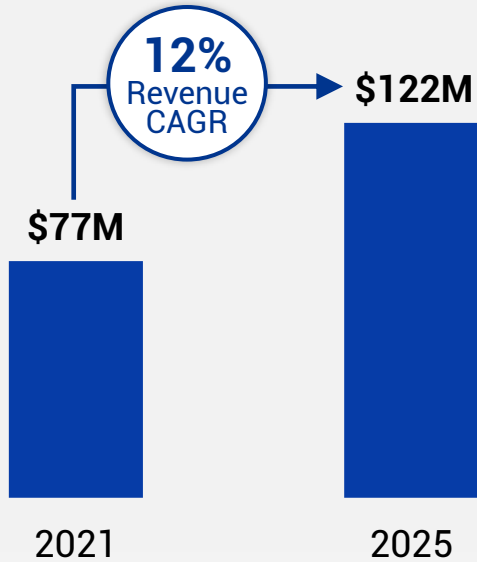
Financial Profile

- Accelerated revenue growth by 250+ bps through improved value realization in a heavily penetrated product

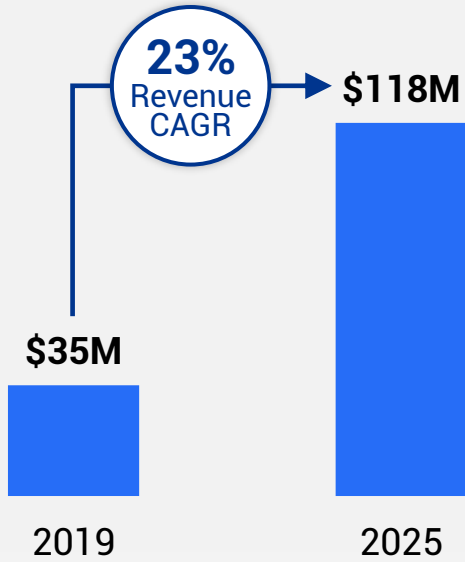


Record of Successfully Scaling Businesses within our Portfolio

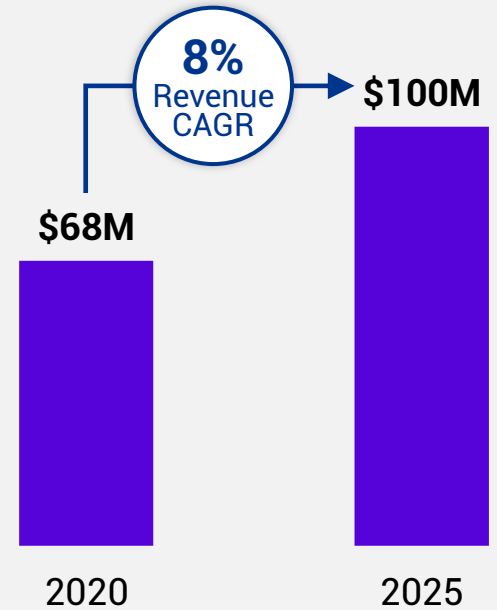
Specialty Business Solutions



Life



FRLC Growth Products



Portfolio Actions are Upgrading Verisk's Growth and Margin Profile



	Divestitures	Acquisitions
	Verisk Marketing Solutions AER	SuranceBay Model Exchange Rocket Morning Data Krug Mavera Whitespace
Annualized Revenues	~\$85M	~\$80M
Revenue Growth	~(5)%	15-20%
EBITDA Margin	~30%	~40%
Customer Type	Federal Gov't, Mortgage Lenders & Advertisers	Insurance Carriers, Brokers, Reinsurers & Life Companies

Selective M&A Case Study: SuranceBay Expands Verisk's Life & Annuity Offering

M&A Priorities

1. Proprietary Data Sets
2. Emerging Risks & Expanded Customer Base
3. Workflow Automation and Efficiency



SuranceBay + FAST: End to End Distribution & Workflow Platform

1,500 agencies and 75 carriers served; more than 1 million producers supported

Cash Generation Supports a Strong and Disciplined Balance Sheet

Sources of Cash

Balance Sheet Outcomes

Core FCF Generation

**Business
Model:
\$1B+ in
annual FCF**

Incremental Source of Cash

**Working
Capital
Efficiency**

Strong Credit Profile

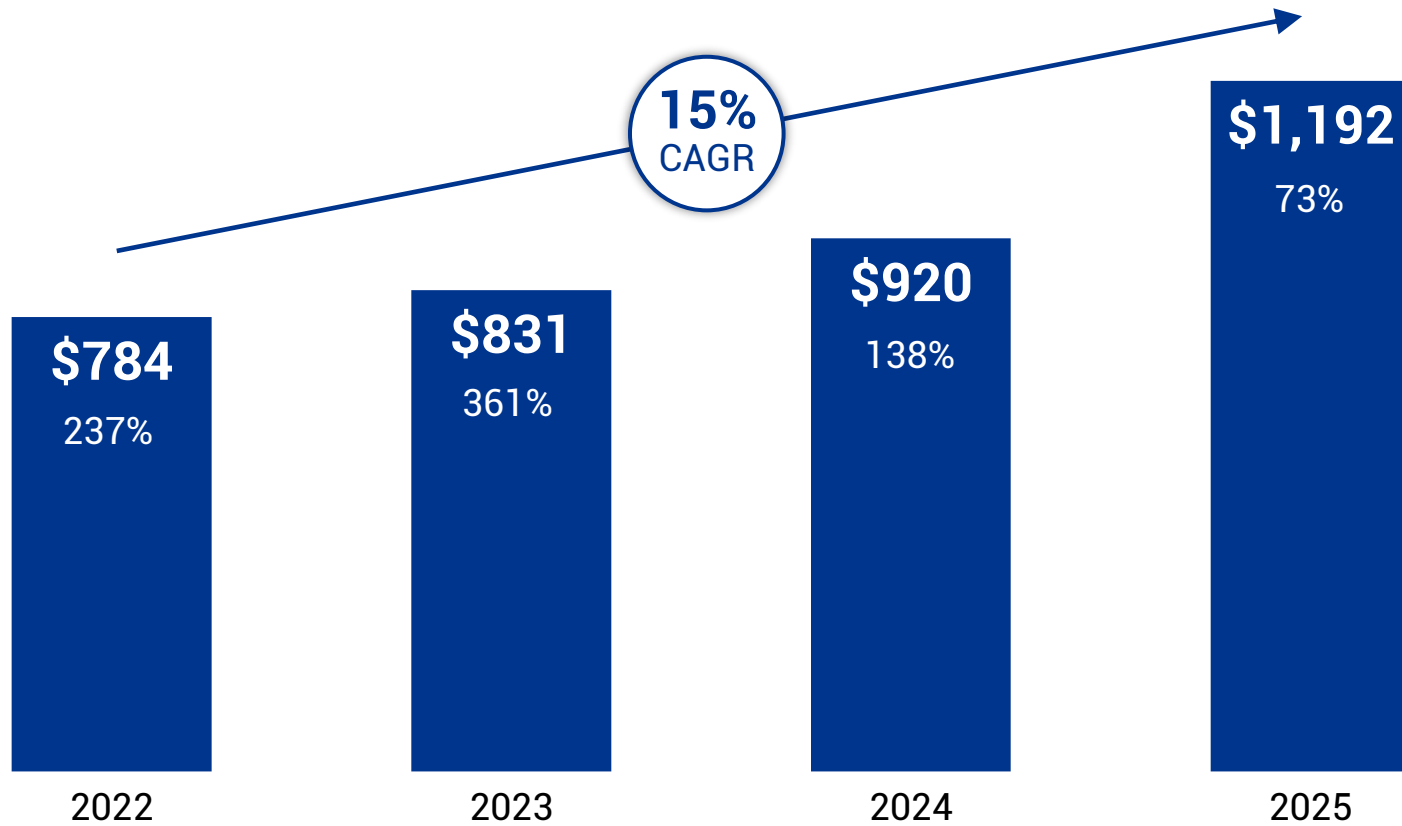
**Investment-
Grade Credit
Rating**

Balance Sheet Discipline

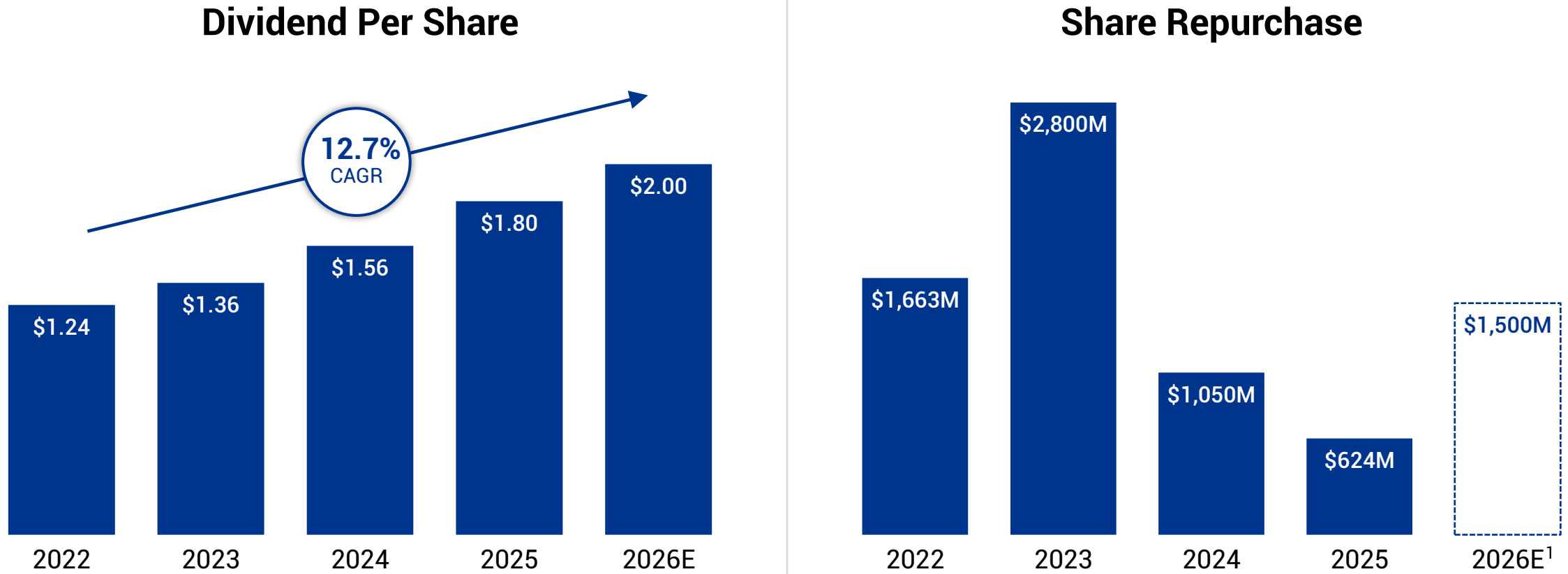
**2-3x Debt to
EBITDA
Target**

Shareholder Centric Return of Our Robust Free Cash Flow

Free Cash Flow (\$M)
and % returned to shareholders



Balancing a Growing Dividend with Share Repurchase



(1) 2026 Share Repurchase includes the \$1.5B ASR announced in February 2025.

Agenda

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Outlook next 3 years: A consistent algorithm



Financial Model Delivers Durable Returns

OCC Revenue Growth

Margin Expansion

EBITDA Growth

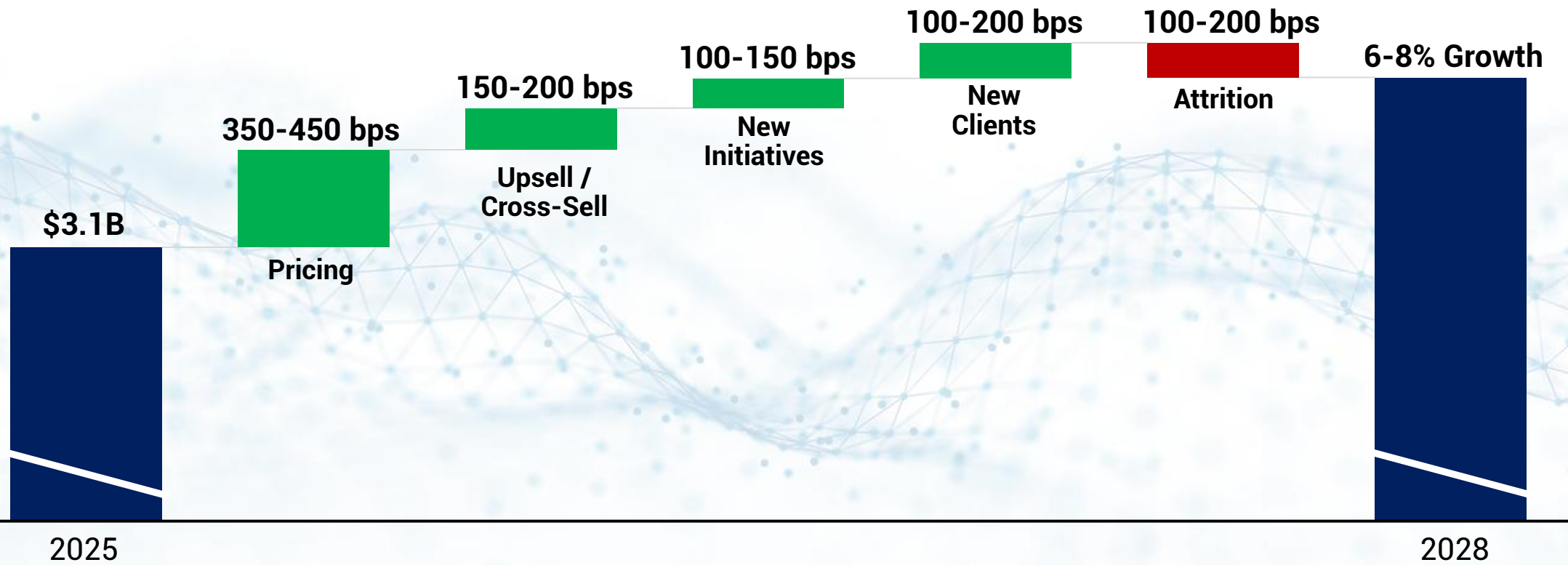
EPS Growth

Strong Balance Sheet

Disciplined Capital Returns

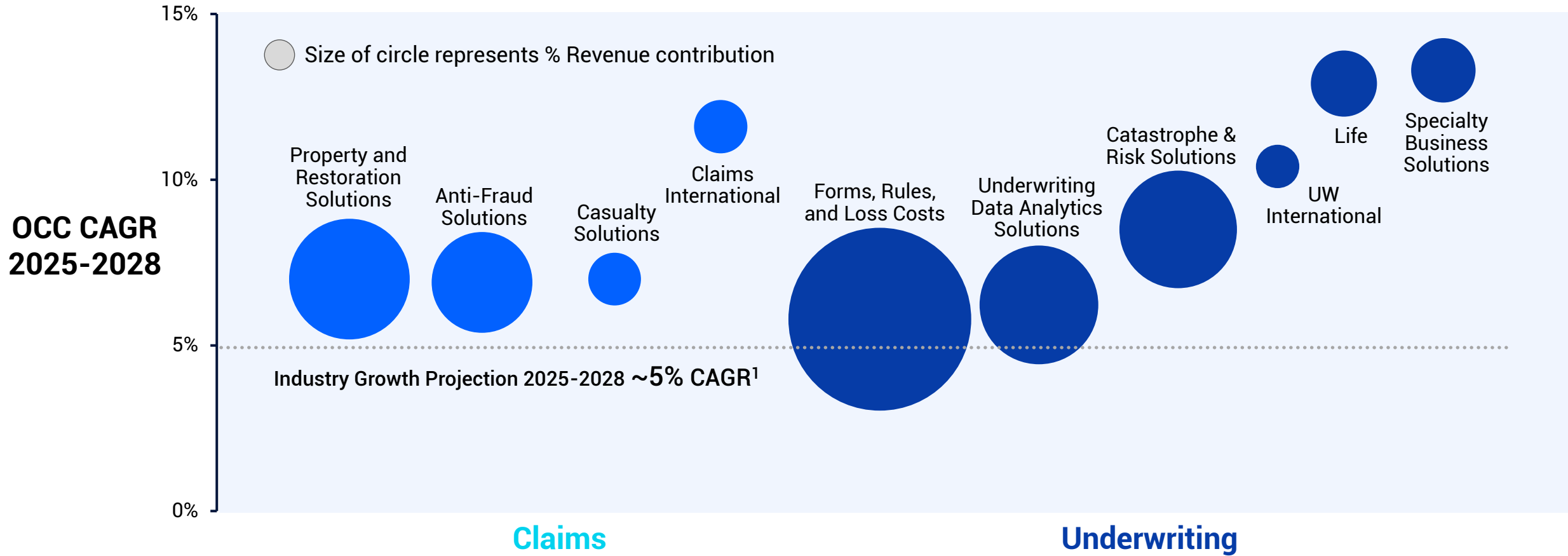


The Next 3 Years: Growth Algorithm (2026–2028)



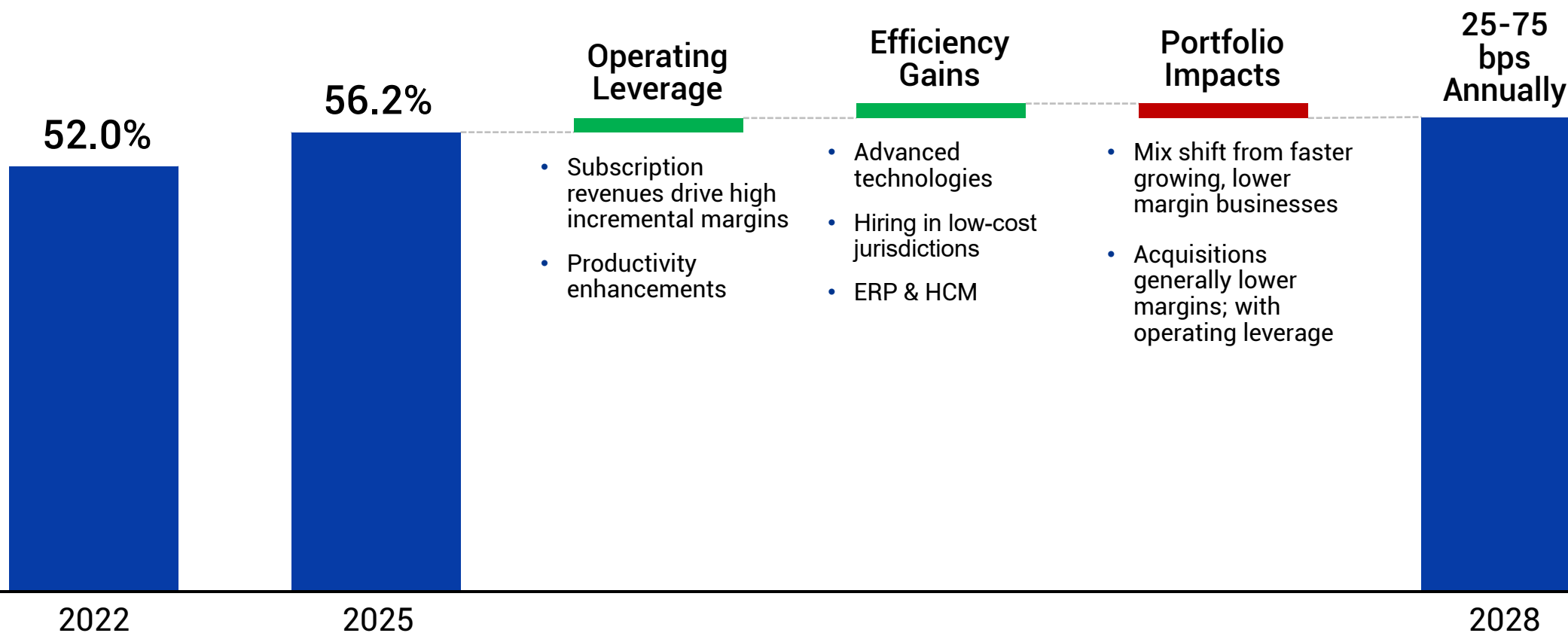
All Business Units Growing Faster than Industry

Revenue Contribution and Growth Outlook



(1) Industry growth projection from Swiss Re.

Structural Margin Expansion Driven By Operating Leverage and Cost Discipline, Despite Portfolio Mix Headwinds



RESULTS OF OUR STRATEGY:

Long-Term Financial Targets

OCC Revenue
Growth



6-8%

OCC Adj EBITDA
Growth



7-10%

Adj EBITDA
Margin Expansion



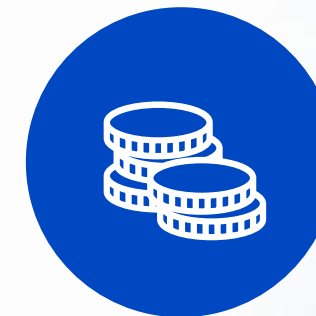
25-75bps

Adj EPS
Growth



LDD%

Annual
Capital
Return



>75% of FCF

Compounding Growth. Financial Discipline



Long track record of delivering consistent and compounding growth



Continued margin expansion driven by operational efficiency and cost discipline



Financial discipline powers our capital allocation philosophy



Deep Commitment to returning capital to shareholders



Q&A



Wrap-Up

Lee Shavel, President & CEO

Feedback on Today's Event

Thank you for joining us for our 2026 Investor Day. We hope you found it informative.

Your feedback is important to us, so we would appreciate it if you could fill out a quick survey - it should take only 2-3 minutes. The answers are all anonymous.

This survey will be online for the next 5 days so we ask you to please complete it as soon as possible as we will then tabulate the results and share with our management team.

Here is the link to the survey:

[Verisk Investor Day Fast Feedback – Fill out form](#)

Or use this QR code:



IN SUMMARY

The Verisk Formula: Resilience, Differentiation, and Disciplined Execution

1

The Foundation:
Durable & compounding

2

The Differentiation:
Data, trust, innovation

3

The Strategy: Profitable
growth, capital discipline





March 5, 2026

Investor Day

Verisk Analytics

